Docusign Envelope ID: D34426CD-EF1D-4B08-948F-729F27C03D5B

PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO
Eng. Josué A. Colón Ortiz I Executive Director

February 20, 2026

BY ELECTRONIC MAIL
winnie@genera-pr.com
legal@genera-pr.com

Mr. Winnie Irizarry Velázquez
President and CEO
Genera PR, LLC
954 Ponce de León Avenue
Suite 400
San Juan, PR 00907

Dear Mr. Irizarry Velázquez:

Initial
JCO

Re.: Request for Information – Contingency Planning and Fuel Supply Assurance considering Financial Condition of New Fortress Energy, Inc.

Reference is made to the Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement dated as of January 24, 2023 (the "Generation OMA"), by and among (a) the Puerto Rico Electric Power Authority ("PREPA"), as owner, (b) the Puerto Rico Public-Private Partnerships Authority ("P3A"), as administrator, and (c) Genera PR, LLC ("Genera"), as operator. Reference is further made to the liquefied natural gas supply ("LNG supply") agreement signed between PREPA and New Fortress Energy, Inc. ("NFE"), on December 4, 2025.

The P3A issues this Request for Information ("RFI") to Genera, in its capacity as the operator of Puerto Rico's thermal generation facilities pursuant to the Generation OMA, pursuant to its statutory oversight authority and in furtherance of the Government of Puerto Rico's obligation to ensure the reliable, continuous, and economically sustainable operation of the electric system in the public interest. The information requested herein is necessary to assess risks to system reliability arising both from matters within Genera's direct operational control and from risks associated with its corporate structure, financial dependencies, fuel supply arrangements, and contingency planning, including risks that could materially affect Genera's ability to perform its obligations under the Generation OMA and related agreements.

Docusign Envelope ID: D34426CD-EF1D-4B08-948F-729F27C03D5B

Recent public disclosures regarding NFE's financial condition, including SEC filings and reported creditor forbearance and restructuring discussions, raise material questions concerning potential impacts on entities within the NFE corporate group, including Genera. Given Genera's central role in electric generation in Puerto Rico, and the Island's dependence on LNG supply arrangements and infrastructure associated with NFE and its affiliates, P3A requires detailed and current information from Genera regarding its operational safeguards, contingency measures, and contractual protections designed to ensure uninterrupted generation and fuel availability under all reasonably foreseeable scenarios.

Accordingly, the information requested herein is required to enable P3A to (i) assess Genera's ongoing compliance with the Generation OMA and related fuel supply agreements, (ii) evaluate potential risks to electric generation and fuel continuity resulting from financial or structural developments affecting Genera or its parent and affiliates, and (iii) determine whether additional oversight, contractual enforcement, or remedial actions may be necessary to protect the public interest and ensure the stable operation of Puerto Rico's electric system. As such, the P3A requests Genera to provide written responses, including all supporting documents and workpapers in native form with formulas intact, regarding the following:

Initial
NO

I. Corporate Structure, Governance, and Reliance on Parent and Affiliates

- Describe in detail Genera's current corporate relationship with NFE, and its subsidiaries or affiliates, including:
    - Ownership structure;
    - Governance and decision-making authority;
    - Any management, operational, financial, or contractual dependencies on NFE or its affiliates.

- Identify and describe the mechanisms in place to ensure Genera's operational independence from NFE, including any ring-fencing provisions, firewalls, or restrictions on parent-company control, and explain how such mechanisms function in practice under stress scenarios.

- Identify all guarantees, letters of credit, parental support agreements, or similar instruments provided by NFE in connection with Genera's obligations under the Generation OMA or related agreements, including their current status, enforceability, and expiration terms.

Docusign Envelope ID: D34426CD-EF1D-4B08-948F-729F27C03D5B

II. Financial and Operational Separation

- Describe the degree of financial, operational, and contractual separation between Genera and NFE, including:
    - Cash management arrangements;
    - Intercompany guarantees or cross-defaults;
    - Shared assets or services critical to operations in Puerto Rico.
- Identify any circumstances under which NFE's creditors could assert claims over assets, fuel, or infrastructure used by Genera in Puerto Rico.

III. Fuel Supply Assurance

- Identify all alternative fuel supply arrangements available to Genera that do not rely on NFE or its affiliates, including:
    - Backup LNG suppliers;
    - Spot market arrangements;
    - Emergency procurement mechanisms; and
    - Timeframes required to activate such alternatives.
- Confirm whether Genera has secured binding commitments for emergency fuel supply and, if so, provide the relevant contractual excerpts.

Initial
NO

IV. Financial Risk and System Reliability

- Describe any actual or potential impact that NFE's current financial condition may have on:
    - Genera's liquidity, cash management, or working capital;
    - Genera's ability to perform under the Generation OMA; and
    - The continuity of electric generation services in Puerto Rico.
- Identify any risks that Genera's operations, assets, or fuel supply arrangements could be adversely affected by creditor actions involving NFE or its affiliates, including foreclosures, liens, security interests, or asset transfers.
- Describe stress-testing or scenario analyses conducted by Genera addressing prolonged fuel supply interruptions, parent-company financial

Docusign Envelope ID: D34426CD-EF1D-4B08-948F-729F27C03D5B

distress, or simultaneous system reliability events, and summarize the results of such analyses.

V. Contingency and Emergency Planning

- Describe Genera's current contingency and emergency plans to ensure continuous generation operations in the event of:
    - A default, restructuring, or insolvency event affecting NFE;
    - Loss of control by NFE over LNG terminals, vessels, or related infrastructure serving Puerto Rico; or
    - Interruption or curtailment of fuel supply arrangements involving NFE or its affiliates.
- Identify all contractual provisions, internal protocols, and third-party arrangements that would allow Genera to continue operating independently of NFE in such scenarios.
- Explain how risks associated with fuel supply, parent-company financial distress, and infrastructure access are allocated under the Generation OMA and related agreements and identify any circumstances under which such risks could be shifted to PREPA or the Government of Puerto Rico.
- Identify whether Genera contends that any potential fuel supply disruption or parent-company financial distress could constitute a Force Majeure or Relief Event under the Generation OMA and provide the legal and contractual basis for any such position.
- Identify any corrective actions, contractual amendments, or additional safeguards that Genera believes may be necessary or appropriate to address risks associated with NFE's financial condition and to ensure continued compliance with the Generation OMA.

Initial
NO

VI. Representations to the Puerto Rico Energy Bureau

- Reference and attach any testimony, sworn statements, or representations made by Genera before the Puerto Rico Energy Bureau concerning emergency preparedness or fuel supply resilience, and explain how those representations remain accurate in light of NFE's current financial condition.

Docusign Envelope ID: D34426CD-EF1D-4B08-948F-729F27C03D5B

Genera is requested to provide a complete response no later than Tuesday, February 24, 2026, from receipt of this RFI. Given the critical importance of these matters, your prompt attention to this request is essential. Please ensure that the requested information is submitted within the specified timeframe to facilitate a comprehensive understanding of the situation and allow for appropriate measures to safeguard Puerto Rico's energy infrastructure and public interest.

We look forward to the information herein requested. Thank you in advance for your urgent attention to this highly important matter.

Cordially,

Signed by:
Josué A. Colón Ortiz
ACAE19A8DEF549C...
Josue A. Colon Ortiz
Executive Director

c Mary C. Zapata-Acosta, Executive Director, PREPA; mary.zapata@prepa.pr.gov
Rubén Lugo Mas, Contract Compliance Manager, P3A; ruben.lugo@p3.pr.gov
Kevin Futch, General Counsel, Genera; kevin.futch@genera-pr.com
Ricardo Pallens, CRO, Genera; ricardo.pallens@genera-pr.com
Administratorp3@genera-pr.com; Administrator@p3..pr.gov