PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

GOVERNMENT OF PUERTO RICO

July 6, 2026

BY ELECTRONIC MAIL

winnie@genera-pr.com

Mr. Winnie Irizarry Velázquez
President & CEO
Genera PR, LLC
250 Muñoz Rivera Ave., Suite 1200
San Juan, PR 00918

Re: Second Follow-up to Genera's Response to RFI 0024 – New Fortress Energy Chapter 15 Restructuring Proceedings

Dear Mr. Irizarry Velázquez:

Reference is made to the Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement ("GOMA"), dated January 24, 2023, by and among the Puerto Rico Electric PoP3Ar Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A"), as Administrator, and Genera PR, LLC ("Genera"), a subsidiary of New Fortress Energy, LLC ("NFE").

P3A acknowledge receipt of your letter dated June 30, 2026. After careful review, P3A finds that Genera's response fails to adequately address the P3A's legitimate requests as Administrator under the GOMA. As Administrator, the P3A has clear and express authority under the GOMA to request any information reasonably necessary to oversee the Agreement and manage risks affecting the Legacy Generation Assets[1].

[1] Sections 5.14 and 6.2 of the GOMA.

Genera's interpretation of these provisions and its incomplete responses are unacceptable. Therefore, P3A requires the following:

1. Current Status and Impact Analysis

Public reports indicate that on June 26, 2026, the United States Bankruptcy Court for the Southern District of New York held the Recognition Hearing in these Chapter 15 cases of NFE Global Holdings Limited and NFE Brazil Newco Limited and indicated that recognition of the U.K. Restructuring Plan ("UKRP") would be granted[2]. Although only these two subsidiaries are parties to the Chapter 15 proceedings, the restructuring involves a comprehensive reorganization of the NFE group's capital structure, including significant debt reduction and changes to the credit profile of NFE's as the ultimate parent and Guarantor.

Accordingly, provide:

a. confirmation of the status of the Chapter 15 proceedings, including whether the Court has entered an order granting recognition and any other material developments since June 26, 2026;

b. a detailed analysis of how the granting of Chapter 15 recognition affects the Gas Sales Agreement, the Guarantee Agreement, and Genera's obligations under the GOMA, including an updated assessment of NFE's Creditworthiness; and

c. if Genera maintains that NFE remains Creditworthy, a detailed explanation of the basis for that conclusion considering the restructuring and the Court's recognition of the UKRP. If Genera concludes that NFE is no longer Creditworthy, Genera shall propose the replacement guaranty required[3].

[2] Case Nos. 26-11268 and 26-11269, pending before the United States Bankruptcy Court for the Southern District of New York.

[3] Section 10.2.2 of the Gas Sales Agreement.

2. Contingency Plan

The Contingency Plan previously submitted by Genera is a generic document that does not address the specific risks arising from NFE's ongoing Chapter 15 proceedings and restructuring. Pursuant to Section 5.7 of the GOMA (Management of Fuel and Fuel Contracts), Genera is obligated to proactively identify and mitigate foreseeable risks to fuel supply, including those related to the financial condition and restructuring of the Guarantor.

Genera shall immediately request and obtain from the Third-Party Procurement Office ("3PPO") a supplemental or updated Contingency Plan that specifically addresses the risks presented by NFE's restructuring[4]. At a minimum, the plan must include:

- Scenarios and triggers for activation of Tolling Arrangements under Section 22.12 of the Gas Sales Agreement;
- Procedures for securing Backup Fuel (ULSD) in the event of interruption or limitation of natural gas supply from NFEnergia;
- Identification of alternative suppliers and logistics arrangements; and
- Clear implementation timelines and decision-making protocols.

If Genera does not possess the requested information or stands that such information does not exist shall certify throughout a sworn statement, executed by an authorized officer, that a diligent search of the relevant records was conducted without positive results.

[4] As Administrator under the GOMA, the P3A has delegated certain oversight and procurement functions to the 3PPO.

P3A requires a complete response to the above no later than **July 10, 2026**. If Genera fails to comply with the requested information, P3A will proceed to exercise all rights and remedies available under the GOMA and Applicable Law, without further notice.

Cordially,

Rubén Lugo Mas
Compliance and Contract Manager
Puerto Rico Public-Private Partnerships Authority