PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

GOVERNMENT OF PUERTO RICO

June 24, 2026

BY ELECTRONIC MAIL

winnie@genera-pr.com

Mr. Winnie Irizarry Velázquez
President & CEO
Genera PR, LLC
954 Ponce de León Ave., Suite 400
San Juan, PR 00907

Re: Follow-up to Genera's Response to RFI 0024 – New Fortress Energy Chapter 15 Restructuring Proceedings

Dear Mr. Irizarry Velázquez:

P3A acknowledge receipt of your letter dated June 15, 2026, in response to our RFI 0024 dated June 11, 2026. As Administrator under the Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement (the "GOMA"), dated as of January 24, 2023, by and among the Puerto Rico Electric PoP3Ar Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A"), as Administrator, and Genera PR, LLC ("Genera"), and pursuant to the authority granted by Act No. 120-2018, as amended, known as the Puerto Rico Electric System Transformation Act, which designates the P3A as the sole governmental entity responsible for implementing public policy regarding PREPA transactions, P3A require that all such documentation be submitted as part of your response so that the P3A maintains a complete and current record.

New Fortress Energy Inc. ("NFE") serves as the Guarantor under the Guarantee Agreement dated January 24, 2023 (Exhibit A to the GOMA) and as Seller Guarantor under the Gas Sales Agreement No. 2026-G00097.

P3A respond directly to your positions and require the following:

1. **Points 2 and 3 (no impact on creditworthiness):** The P3A already had access to the publicly available information regarding NFE's restructuring. On March 17, 2026, NFE disclosed through a Form 8-K filed with the U.S. Securities and Exchange Commission ("SEC") that it had entered into a Restructuring Support Agreement with its creditors pursuant to a U.K. Restructuring Plan ("UKRP"). On May 28, 2026, NFE Global Holdings Limited and NFE Brazil Newco Limited filed Verified Petitions for Chapter 15 recognition in the United States Bankruptcy Court for the Southern District of New York (Case Nos. 26-11268 and 26-11269). The Court has scheduled a Recognition Hearing for June 26, 2026. These proceedings confirm a comprehensive restructuring involving significant debt reduction, equity dilution, and material changes to the Guarantor's credit profile. These facts raise serious concerns regarding the continued Creditworthiness of the Guarantor.

   Please provide a detailed analysis of the impact on the Gas Sales Agreement, the Guarantee Agreement, and your obligation under the GOMA, together with an updated Creditworthiness assessment of NFE and a proposal for a replacement guaranty (if necessary) pursuant to Section 10.2.2 of the Gas Sales Agreement.

2. **Point 5 (Seller Performance Security):** Your response indicates that details of the US$10,000,000 Seller Performance Security P3Are previously provided to PREPA. As Administrator of the GOMA, P3A requires that this information be provided directly to us.

   Please submit the updated confirmation, issuer information, validity status, and any relevant documentation.

3. **Point 6 (Contingency Plan):** Pursuant to Section 5.7 of the GOMA (Management of Fuel and Fuel Contracts), Genera is obligated to manage the Fuel Contracts in a manner that ensures the reliable and continuous supply of fuel to the Legacy Generation Assets. This obligation includes the proactive identification and mitigation of foreseeable risks, such as the ongoing Chapter 15 proceedings and restructuring of the Guarantor. Genera shall request and obtain the Contingency Plan (or any related risk mitigation plan) from the Third-Party Procurement Office ("3PPO")[1] and provide it to the P3A.

   Please provide a comprehensive Contingency Plan that, at a minimum, addresses activation of Tolling Arrangements (Section 22.12), Backup Fuel (ULSD), alternative suppliers, and implementation timelines and triggers.

4. **Point 7 (communications):** Pursuant to Sections 5.14 (Information) and 6.2 (Rights and Responsibilities of Administrator) of the GOMA, the P3A has broad authority to request this information.

[1] As Administrator, the P3A has delegated certain oversight functions to the 3PPO.

Please provide copies of all communications betP3Aen Genera and NFEnergia LLC and/or NFE. concerning the Chapter 15 proceedings, the UKRP, the Guarantee Agreement, the Gas Sales Agreement, creditworthiness, or any related matters (redacted only to the extent strictly necessary for legal privilege). If Genera maintains that no such communication exists, it shall provide a sworn statement, executed by an authorized officer under penalty of perjury, confirming that after a diligent search, no responsive communications P3Are found or exchanged.

P3A requires your complete response no later than June 30, 2026. P3A look forward to your usual cooperation in this matter.

The P3A reserves all rights and remedies available under the GOMA.

Cordially,

Rubén Lugo Mas
Compliance and Contract Manager
Puerto Rico Public-Private Partnerships Authority