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PUERTO RICO PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO
Executive Director | Josué Colón Ortiz

January 18th, 2025

BY ELECTRONIC MAIL
winnie@genera-pr.com

Mr. Winnie Irizarry Velázquez
President and CEO
Genera PR, LLC
954 Ponce de León Avenue, Suite 400
San Juan, Puerto Rico

Re.: New Fortress Energy ("NFE") – Financial Stability & Genera PR LLC

Dear Mr. Irizarry Velázquez:

I am writing to you in my capacity as the newly appointed Executive Director of the Puerto Rico Public-Private Partnerships Authority ("P3A"), following my designation by the Governor of Puerto Rico, Honorable Jenniffer A. González Colón, on January 8, 2025. As part of my responsibilities, I will be serving as the Administrator under the Puerto Rico Thermal Generation Facilities Operation & Maintenance Agreement (the "LGA OMA").[1]

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Based on recent and available public information, including information provided by Genera PR LLC's ("Genera") parent company, NFE, the latter is facing financial challenges and is considering, or has taken various measures to address such challenges. The P3 Authority, as Administrator, as well as the Puerto Rico Electric Power Authority ("PREPA"), as Owner, together with the government of Puerto Rico, are increasingly concerned with these developments.

We hereby request that Genera provide the P3A with a detailed written report, on or before Friday, January 24, 2025, that includes, but is not limited to: (i) these financial developments, (ii) clarity around any near-term and long-term outlook for Genera stemming from NFE's financial situation, (iii) views and details about Genera and/or NFE's plans regarding the assets and services in Puerto Rico including, but not limited to (a) compliance with the LGA OMA, including the O&M Services, and applicable law, (b) impacts to the fuel supply contract(s) and NFE's go-forward ability to deliver fuel nominated by PREPA; (c) potential challenges to operations at San Juan Power Plant units 5 & 6; (d) reconstruction projects

[1] Executed on January 24, 2023, by and among the Puerto Rico Electric Power Authority as Owner, the Puerto Rico Public-Private Partnerships Authority, as Administrator, and Genera PR LLC, as Operator. All capitalized terms used but not otherwise defined herein, if any, shall have the meaning ascribed to them in the LGA OMA.

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funded by federal programs; (e) as well as challenges with any ongoing or future gas projects.

Given the critical importance of these matters, your prompt attention to this request is essential. Please ensure that the requested information is submitted within the specified timeframe to facilitate a comprehensive understanding of the situation and allow for appropriate measures to safeguard Puerto Rico's energy infrastructure and public interest.

I look forward to receiving the information herein requested and thank you in advance for your urgent attention to this highly important matter.

Sincerely,

Signed by:
Josué Colón Ortiz
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Josué A. Colón Ortiz
Executive Director

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