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AUTORIDAD PARA LAS ALIANZAS PÚBLICO PRIVADAS
AAPP
GOBIERNO DE PUERTO RICO

Ing. Josué A. Colón Ortiz I Director Ejecutivo

ZAR DE ENERGÍA
GOBIERNO DE PUERTO RICO

30 de junio de 2026

Vía Correo Electrónico
fjdomenech@fortaleza.pr.gov

Honorable Francisco J. Domenech
Secretario de la Gobernación
La Fortaleza
San Juan, Puerto Rico

Estimado señor Secretario:

Re.: Informe de Viaje Oficial a Washington, D.C. y Arlington, Virginia del 23 al 25 de junio de 2026, ID PP: 2026-24141

Initial
JO

Conforme a la autorización previamente concedida para el viaje oficial de referencia, por este medio someto el informe correspondiente sobre las gestiones realizadas durante mi visita oficial a la ciudad de Washington, D.C., y Arlington, Virginia, del 23 al 25 de junio de 2026, en mi capacidad de Zar de Energía de Puerto Rico y Director Ejecutivo de la Autoridad para las Alianzas Público-Privadas (AAPP). Me acompañó el señor Ezequiel J. Nieves Ayala, Director de Monitoreo de Proyectos de la AAPP. El propósito principal de esta misión oficial fue fortalecer las relaciones institucionales entre el Gobierno de Puerto Rico y funcionarios el Gobierno Federal, promover las prioridades estratégicas relacionadas con la reconstrucción y transformación del sistema eléctrico de Puerto Rico, aclarar los asuntos relacionados con el tema de la cancelación del contrato y sustitución del operador privado LUMA Energy, LLC (LUMA), y presentar los avances alcanzados durante los pasados dieciocho meses bajo la política pública de la gobernadora Jenniffer González Colón.

Especial mención merece nuestra participación, por invitación de la Defense Advanced Research Projects Agency (DARPA), en el *Roosevelt Roads Capabilities Workshop*, foro interagencial dirigido a evaluar oportunidades estratégicas relacionadas con seguridad nacional, infraestructura crítica, capacidad marítima y resiliencia energética.

En conjunto con los representantes de la *Puerto Rico Federal Affairs Administration* (PRFAA), Sra. Gabriella Boffelli y Sr. Gabriel Bravo, el 23 de junio

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de 2026, sostuvimos reuniones con el Honorable Jeff Hurd, Presidente del Subcomité de Asuntos Insulares del Comité de Recursos Naturales de la Cámara de Representantes y con James Priest, asesor legal del Honorable Mike Lee, Presidente del Comité de Energía y Recursos Naturales del Senado. La agenda del día culminó con nuestra participación en una actividad conocida como *Puerto Rico is Open for Business*, organizada por la Cámara de Comercio de Puerto Rico.

El 24 de junio de 2026, participamos del taller de trabajo de DARPA, celebrado en Arlington, Virginia. Este taller reunió representantes del Departamento de Guerra, el Departamento de Energía (DOE, por sus siglas en inglés), el Departamento de Seguridad Nacional de los Estados Unidos (DHS, por sus siglas en inglés) y otras entidades federales para discutir oportunidades de colaboración relacionadas con Roosevelt Roads y su potencial para apoyar objetivos de seguridad nacional, capacidad marítima, infraestructura crítica y resiliencia energética. Durante el foro presentamos la visión estratégica del Gobierno de Puerto Rico sobre el posible desarrollo futuro de infraestructura energética en Roosevelt Roads, incluyendo un terminal de gas natural (LNG, por sus siglas en inglés) y una nueva planta de generación que utilice el LNG como combustible principal, y otras iniciativas que puedan desarrollarse mediante alianzas público-privadas con inversión privada y en coordinación con el Gobierno Federal. Finalmente, el 25 de junio de 2026, sostuvimos reuniones con el Honorable Bruce Westerman, Presidente del Comité de Recursos Naturales de la Cámara de Representantes y con Pamela Hughes Patenaude, Senior Executive Advisor de IEM.

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En cada una de estas reuniones presentamos el estado actual de la reconstrucción del sistema eléctrico de Puerto Rico, el uso de fondos federales, las principales iniciativas de generación y transmisión actualmente en ejecución, la reparación de más de 1,660 MW de capacidad de generación, los procesos competitivos para nueva generación, los avances en infraestructura y utilización de gas natural, así como la estrecha colaboración que mantenemos con el DOE, la Agencia Federal para el Manejo de Emergencias (FEMA, por sus siglas en inglés), el Cuerpo de Ingenieros del Ejército de los Estados Unidos (USACE, por sus siglas en inglés) y otras agencias federales.

Como resultado de estas gestiones, se pudieron fortalecer las relaciones institucionales entre el Gobierno de Puerto Rico y diversos componentes del Gobierno Federal, se ampliaron los canales de comunicación con funcionarios congresionales y agencias federales con jurisdicción sobre asuntos energéticos y de infraestructura crítica; y se posicionó a Puerto Rico como un socio estratégico en discusiones relacionadas con energía, resiliencia, infraestructura crítica y seguridad nacional. Además, sirvieron para identificar oportunidades adicionales

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de colaboración con el Departamento de Defensa, DARPA y otras agencias federales para continuar acelerando la transformación del sistema eléctrico de Puerto Rico.

Entendemos que la misión oficial cumplió plenamente con los objetivos establecidos. Quedo a su disposición para ampliar cualquier aspecto relacionado con este informe o discutir las gestiones de seguimiento que se estarán realizando como resultado de las reuniones sostenidas.

Cordialmente,

Signed by:
Josué A. Colón Ortiz
ACAE19A8DEE549C...
Josué A. Colón Ortiz
Zar de Energía de Puerto Rico
Director Ejecutivo, AAPP

Anejos

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PUERTO RICO FEDERAL AFFAIRS ADMINISTRATION

PRFAA

GOVERNMENT OF PUERTO RICO

Puerto Rico Energy Czar Josué Colón-Ortiz's Visit to Washington, D.C.
June 23 – June 25, 2026
AGENDA – Version 2

Tuesday, June 23, 2026

11:21am — **Arrival to Washington Dulles International Airport**

3:00pm – 3:30pm — **Meeting with Congressman Jeff Hurd (R-Colorado), Chairman of the House Natural Resources Subcommittee on Indian and Insular Affairs**
Location: Longworth House Office Building, Room 1641
Washington, DC 20515

4:00pm – 4:30pm — **Meeting with James Priest, Republican Committee Counsel for Senator Mike Lee (R-Utah), Chairman of the Senate Energy & Natural Resources Committee**
Location: Dirksen Senate Office Building, Room 304
Washington, DC 20510

5:00pm – 8:00pm — **(OPTIONAL) Puerto Rico is Open for Business Reception and Award Ceremony hosted by the Puerto Rico Chamber of Commerce**
Location: Top of the Hill Banquet & Conference Center
1 Constitution Avenue, NE
Washington, DC 20002

Wednesday, June 24, 2026

8:00am – 4:30pm — **DARPA Roosevelt Roads Capabilities Workshop**
Location: 675 N Randolph Street
Arlington, VA 22203

Thursday, June 25, 2026

TBD Additional Meetings in the Morning or Early Afternoon

11:00am – 11:30am — **Meeting with Congressman Bruce Westerman (R-Arkansas), Chairman of the House Natural Resources Committee**
Location: Longworth House Office Building, Room 1330A
Washington, DC 20515

5:24pm — **Departure from Washington Dulles International Airport**

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Point of Contact

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PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

CZAR ENERGY
GOVERNMENT OF PUERTO RICO

OPENING STATEMENT

Interagency Roosevelt Roads Workshop Defense Advanced Research Projects Agency (DARPA)

June 24, 2026

Good morning, and thank you to DARPA, the Department of War, and our federal partners for convening this important workshop.

It is a privilege to join you today in my dual capacity as Energy Czar of Puerto Rico and Executive Director of the Puerto Rico Public-Private Partnerships Authority.

I would like to begin by expressing Puerto Rico's appreciation for the opportunity to participate in this discussion regarding the future of Roosevelt Roads and its potential role

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in advancing both United States national security objectives and Puerto Rico's long-term economic and energy development priorities.

The purpose of today's workshop is reflected in two straightforward objectives:

First, to strengthen national security and maritime capacity.

Second, to identify dual-use opportunities capable of delivering meaningful benefits to both the United States and the people of Puerto Rico.

Those objectives are not only compatible, but they are also mutually reinforcing.

Puerto Rico occupies a unique strategic position within the United States.

We are home to more than three million American citizens.

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We sit at the crossroads of critical maritime routes connecting the continental United States, the Caribbean Basin, Latin America, and the Panama Canal.

We serve as a forward platform for federal operations, emergency response activities, telecommunications infrastructure, logistics networks, homeland security initiatives, and critical infrastructure supporting United States interests throughout the Caribbean region.

As recent events around the world have demonstrated, energy security, infrastructure resilience, supply chain security, maritime readiness, and national defense are increasingly interconnected.

Critical infrastructure can no longer be viewed solely through an economic lens.

That reality is particularly relevant in Puerto Rico.

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The electric system serves not only households and businesses but also airports, ports, telecommunications systems, water and wastewater facilities, hospitals, emergency management operations, federal facilities, military assets, and critical supply chains that support broader United States interests throughout the Caribbean.

For that reason, the Government of Puerto Rico has been actively pursuing one of the most significant infrastructure transformation efforts currently underway anywhere in the United States.

Over the past eighteen months, Puerto Rico has restored or added more than 1,600 megawatts of generation capacity through repairs and modernization efforts.

At the same time, the Government has advanced a comprehensive strategy to diversify fuel sources and strengthen long-term resource adequacy through the conversion of multiple generating units to

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natural gas, reducing dependence on imported petroleum products while improving efficiency, reliability, and environmental performance.

We are also advancing several strategic generation projects that will significantly strengthen the Island's energy infrastructure.

Among them is the new Energiza generation facility, which will provide additional firm capacity and operational flexibility for the electric system. Likewise, the Government is currently engaged in negotiations with AES Puerto Rico (AES) regarding both the extension of the existing AES generation facility through 2032 and the development of a new state-of-the-art natural gas combined-cycle facility that would leverage existing infrastructure while supporting Puerto Rico's transition toward a more reliable and diversified generation portfolio.

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In parallel, Puerto Rico has launched some of the most significant energy procurement initiatives in its modern history. Through competitive processes administered by the Puerto Rico Public-Private Partnerships Authority, the Government is currently advancing procurements for up to 3,000 megawatts of new firm and flexible generation capacity, as well as a separate competitive process for the development of up to 600 megawatts of new generation facilities at the Costa Sur site.

These two initiatives are expected to result in the execution of long-term power purchase and operating agreements during the current year and represent critical components of Puerto Rico's long-term reliability strategy.

At the same time, we must acknowledge a reality that remains central to Puerto Rico's energy challenges.

Protecting critical energy infrastructure requires more than generation assets alone. It requires resilient transmission networks,

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disciplined operational execution, effective vegetation management and strong oversight.

The Government of Puerto Rico continues to exercise active oversight of the transmission and distribution operator, LUMA Energy, to ensure compliance with contractual obligations, accelerate federally funded reconstruction projects, improve vegetation management practices, strengthen system reliability, and enhance the execution of critical infrastructure investments.

These efforts are essential not only for Puerto Rico's energy future, but also for protecting billions of dollars in federal reconstruction investments currently being deployed throughout the electric system.

In this regard, the partnership between Puerto Rico and the United States Department of Energy (DOE) has been indispensable.

DOE has demonstrated extraordinary leadership and commitment to Puerto Rico's energy security and electric system

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transformation. The Department has provided strategic guidance, funding support, and direct engagement at the highest levels of government.

Most importantly, through the issuance of emergency orders under Section 202(c) of the Federal Power Act addressing generation adequacy, transmission constraints, and vegetation management, DOE has recognized that the reliability challenges facing Puerto Rico extend beyond local concerns and implicate broader issues of infrastructure resilience, economic stability, emergency preparedness, and national security.

DOE moved beyond policy and into execution. Following the issuance of these emergency directives, the Department coordinated the integration of the United States Army Corps of Engineers (USACE) to support the accelerated implementation of transmission corridor clearing and vegetation management activities across Puerto Rico.

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The partnership among DOE, USACE, Puerto Rico, and other federal stakeholders demonstrates precisely the type of integrated approach necessary to strengthen infrastructure resilience in strategically important regions such as Puerto Rico.

That is precisely why Roosevelt Roads is so important.

Energy security, infrastructure resilience, maritime capacity, emergency preparedness, advanced technology, economic development and national security can no longer be treated as separate policy objectives. They are interconnected components of the same strategic challenge.

The question is whether Roosevelt Roads can become a strategic platform that integrates all of them. The Government of Puerto Rico believe that the answer is yes.

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Roosevelt Road's experience will demonstrate that strengthening one of these areas strengthens all of them.

Such infrastructure will support critical federal and military operations while creating opportunities for economic development, advanced manufacturing, logistics, technology investment, and industrial growth in Puerto Rico.

Today's discussion therefore presents an opportunity to think beyond traditional project boundaries.

We look forward to hearing the perspectives of our federal partners, learning more about emerging technologies and innovative public-private partnership models, and identifying practical opportunities for collaboration moving forward.

Puerto Rico stands ready to work with DARPA, the Department of War, the Department of Energy, the Department of

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Homeland Security, the United States Army Corps of Engineers, and all participating agencies to advance initiatives that strengthen both our Island and our Nation.

Thank you for your partnership, your leadership, and your commitment to exploring innovative solutions to shared challenges.

I look forward to a productive discussion.

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Reconstruction of Puerto Rico's Electric System:
Common Sense, Progress, and Results

Interagency Roosevelt Roads Workshop
Defense Advanced Research Projects Agency ("DARPA")

June 24, 2026

Introduction

I submit this report in my dual capacity as Executive Director of the Puerto Rico Public-Private Partnerships Authority ("P3A") and as Energy Czar of Puerto Rico, pursuant to Executive Order 2025-005. Under Act 29-2009 (Public-Private Partnerships Act) and Act 120-2018 (Puerto Rico Electric Power System Transformation Act), the P3A is statutorily responsible for the structuring, overseeing, and administrating the public-private partnership agreements governing Puerto Rico's electric system. This authority includes but is not limited to overseeing contractual compliance, coordinating federal reconstruction efforts, and supporting the implementation of energy public policy in alignment with both state and federal regulatory frameworks.

This status report was prepared to provide you with a structured, fact-based assessment of the current state of Puerto Rico's electric system – and Puerto Rico's energy policy alignment with the President's energy policy priorities and urgencies. It reflects the good, the bad and the ugly – for an unbiased and data driven review of where we are as of this date and remaining challenges.

An important note for proper context: public discourse and private sector stakeholder views, are important but more often than not reflect and advance particular stakeholder interests that are not necessarily aligned with Puerto Rico and federal energy public policy. While such input is important as part of a broader policy discussion, evaluation at the federal level must be grounded on verifiable data, documented operational performance, contractual obligations, and applicable legal and policy standards. That is the role that Puerto Rico's Public Private Partnerships Authority and the Office of the Energy Czar perform within Puerto Rico's energy system matrix, as part of Governor Jenniffer González-Colón' Administration to ensure that our citizens and electric customers are in fact the

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beneficiaries of proper state and federal energy public policy implementation including POTUS Executive Orders No. 14154 (***Unleashing American Energy***) and No. 14156 (***Declaring a National Energy Emergency***) – nothing more, nothing less.

Accordingly, this report relies on objective indicators, including system performance data, federally reported financial metrics, regulatory determinations, and contractual benchmarks. The purpose of this report is to distinguish between opinion and facts, and to provide policymakers with a comprehensive, evidence-based understanding of the progress, challenges, and forward trajectory of Puerto Rico's electric system.

The sections that follow provide a detailed analysis of the principal components of Puerto Rico's electric system, including system reliability, generation and storage capacity expansion, federal funding management, transmission and distribution performance, procurement processes, and the governing financial and regulatory framework. These initiatives have been executed or are under execution as part of Puerto Rico's common sense – execution driven energy policies which are fully aligned with federal/POTUS energy policy objectives.

I. System Reliability and Generation Stabilization

- Prior to April 2025, due to limited generation capacity, inadequate management of the transmission and distribution (T&D) system by LUMA Energy, LLC ("LUMA") often triggered events capable of causing cascading unit outages, ultimately resulting in widespread blackouts. With the recent increase of 1,660 MW in available capacity, these T&D-related operational deficiencies no longer produce the same system-wide impact, therefore, smaller sectors are affected for shorter periods of time.

- Thanks to our efforts, Puerto Rico has surpassed <u>one full year without a total or major islandwide blackout</u> (last one occurred on April 16, 2025). This milestone reflects measurable improvements in system management, generation availability, and operational coordination across the electric grid. While the system continues to face significant legacy infrastructure challenges, the absence of large-scale islandwide failures during this period constitutes an important indicator of improved operational stability. This, however, did not happen by chance.

- Over the past eighteen months, strengthened oversight and improved operational execution by the Governor (via the P3A/Energy Czar) have

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enabled the restoration of approximately 1,660 megawatts of generation capacity through the repair of several critical fossil fuel generating units.[1] These include Unit 5 at Costa Sur (410 MW), Unit 5 at San Juan (220 MW), the Aguirre Combined Cycle units (150 MW), Unit 4 at Palo Seco (200 MW), Unit 3 at Cambalache (80 MW), Units 4-A and 4-B at Mayagüez (57 MW), Unit 3 at Palo Seco (200 MW) and Unit 2 at Aguirre (350 MW). As a result, available generation capacity has increased to approximately 3,700 MW, strengthening operational flexibility[2] and reserve margins.

- In addition, approximately 600 megawatts of additional capacity remain under active repair across several major generating facilities. These include Unit 6 at San Juan (150 MW), Unit 1 at the Aguirre Power Plant (350 MW) and Unit 7 at the San Juan Power Plant (100 MW).

- In parallel, the Government of Puerto Rico is advancing additional measures to further reinforce generation adequacy with up to 800 megawatts of temporary generation capacity intended to support system reliability during periods of peak demand and to provide additional operational reserves. As of this date, the Financial Oversight and Management Board for Puerto Rico ("FOMB"), approved 400 megawatts and the contract has already been signed.

- At the same time, the Government of Puerto Rico is advancing negotiations with AES Puerto Rico to preserve approximately 521 megawatts of existing baseload generation capacity through an extension of the current facility's operations through 2032. In parallel, the parties are exploring the development of a new natural gas combined-cycle generation facility that would leverage the site's existing infrastructure and provide highly reliable, dispatchable generation capacity to support Puerto Rico's long-term reliability and energy security objectives.

The completion of these projects will further strengthen available generation capacity, increase operational reserves, and enhance system reliability as Puerto Rico continues the phased stabilization and modernization of its generation fleet. These interventions form part of the broader strategy to restore critical assets, improve operational performance, and ensure the system maintains sufficient capacity to meet demand while supporting a structured

[1] Exhibit 01 Generation Summary 2025.08.26.pdf
[2] This allows for necessary repairs and maintenance to be carried out, without the risk of major (cascading) outages if one or more of the remaining units were to suddenly go off-line.

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preventive maintenance program for the generation fleet. Historically, the absence of adequate reserve margins forced operators to defer necessary maintenance, thereby increasing the risk of equipment failures and cascading outages. The restoration of additional generation capacity helps reverse that dynamic by enabling maintenance cycles without compromising system reliability.

On the power generation front, taken together, these improvements demonstrate that the base-load generation portfolio is undergoing measurable stabilization. When evaluated objectively, these figures illustrate a system that has been steadily recovering capacity, improving operational resilience, and advancing toward greater stability—an evolution grounded in documented operational data rather than aspirational and speculative commentary[3]. The objective indicators of generation availability, reserve management, and outage prevention reflect considerable forward movement rather than systemic stagnation, with broader and positive implications for Puerto Rico[4].

II. Capacity Expansion and Modernization

[3] See Moody's report titled *"Puerto Rico (Commonwealth of): Record employment levels reached in 2025 despite ongoing economic obstacles,"* published on March 5, 2026. The report - an objective, credible third-party evidence-based entity - confirms that, while electric system reliability has historically been a limiting factor for economic development, the Government of Puerto Rico succeeded in incorporating approximately 1,200 megawatts of new generation capacity since early 2025—equivalent to roughly 37.4% of existing capacity—which has contributed to improving the system's operational stability. Moody's findings provide a balanced framework that situates persistent challenges alongside concrete and measurable progress in the transformation and strengthening of Puerto Rico's electric system.

[4] Id. The Moody's report further highlights that Puerto Rico's economy reached record employment levels in 2025, notwithstanding ongoing structural challenges such as population decline, climate risks, and longstanding limitations in electric system reliability. It notes that employment growth has been sustained and diversified, driven by sectors such as tourism, healthcare, construction, and commerce, reflecting increased economic resilience. The report also acknowledges that electric system reliability remains a determining factor in the Island's competitiveness and long-term economic development.

Within this broader context, Moody's identifies tangible and measurable improvements in Puerto Rico's electric system. The increase in generation capacity represents a significant milestone in the system's stabilization process, contributing to reducing both the frequency and severity of service interruptions, particularly those associated with generation shortfalls, and strengthening overall operational reliability relative to prior years. Moody's further recognizes that, although the electric grid continues to recover from the damage caused by Hurricane María, structural measures have been implemented to enhance its resilience. These include initiatives focused on the development of microgrids, energy storage systems, and other technologies that improve the system's ability to respond to extreme events. Additionally, the report underscores the allocation and mobilization of substantial federal funding for the reconstruction and modernization of electric infrastructure, including additional financing from the U.S. Department of Energy ("DOE").

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Puerto Rico's energy modernization efforts are currently advancing through multiple initiatives involving generation expansion, large-scale battery storage deployment, competitive procurement of new generation resources, and fuel diversification programs. These initiatives represent both immediate infrastructure deployment and long-term capacity expansion designed to strengthen system reliability and operational flexibility.

A. Immediate Capacity Deployment

- Significant new capacity resources have recently arrived and are being deployed. Approximately 530 MW of industrial-scale battery energy storage systems ("BESS") have been delivered, and installation has commenced across multiple sites.[5] These storage systems provide frequency regulation, peak shaving capability, contingency reserves, and mitigation of load-shedding risk during periods of high electricity demand.

- In addition, 244 MW of new peaking and reserve turbines have arrived, and installation is underway.[6] These fast-start generation units enhance operational flexibility by allowing system operators to respond rapidly to demand spikes, forced outages, or other unforeseen contingencies.

Together, these deployments represent tangible infrastructure investments that directly improve system resilience and operational reliability.

B. Competitive Procurement for New Generation Capacity

In parallel with the deployment of immediate capacity resources, the following initiatives are underway:

- The P3A has initiated a large-scale competitive procurement process designed to secure up to 3,000 MW of additional firm but flexible[7] generation capacity. This procurement initiative represents one of the most significant generation expansion processes undertaken in Puerto Rico in decades and forms a central component of the Island's long-term energy transformation strategy. The P3A has maintained compliance with all procedural milestones under applicable procurement law and continues to manage the evaluation process with the objective of executing the

[5] Exhibit 02 Generation Fleet Update and Projects Q1 2026.pdf
[6] Exhibit 03 P3A - Costa Sur - Request for Qualifications RFQ.pdf
[7] Various technologies, as well as diverse sites in which the new generation units will be installed.

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corresponding public-private partnership contracts by the third quarter of 2026.

C. Competitive Procurement for the Costa Sur Site

In addition to the large-scale competitive procurement process, the P3A received an unsolicited proposal on June 26, 2025, for the development of new generation capacity at the Costa Sur Power Plant.

- The P3A concluded that any potential development of new generation capacity at the Costa Sur site should proceed through an appropriate procurement structure consistent with the governing statutory framework. In keeping with the requirements of Act 29-2009 and Act 120-2018, P3A initiated a site-specific competitive procurement process on February 24, 2026, for the development of new firm and flexible generation capacity for up to 600 MW at the Costa Sur location.[8]

D. Energiza PPOA Amendment

- On January 22, 2026, an amendment was implemented with Energiza, a privately-owned new generation project, to ensure that the project remains technically and operationally viable and on schedule, by incorporating updated OEM solutions from GE Vernova. This amendment increases generation capacity by 50 MW (from 478 MW to 528 MW), and the new OEM turbine provides incremental improvements in efficiency, operational flexibility, and system resilience. For example, the proposed GE Vernova 7HA.02 turbine allows for a higher level of generation using secondary fuel (diesel), reaching up to 85% of its capacity, compared to only 70% under the previous OEM configuration.

E. Fuel Diversification and Natural Gas Conversion Initiatives

In parallel with generation expansion efforts, the Government of Puerto Rico has advanced a multi-year initiative to convert several thermal generating units from diesel or residual fuels to natural gas. These conversion initiatives are part of the broader strategy to modernize the Island's generation fleet, improve operational efficiency, increase fuel flexibility, and reduce reliance on higher-cost liquid fuels.

[8] See Exhibit 2

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- Following the selection of Genera PR, LLC ("Genera")) as operator of the Puerto Rico Electric Power Authority's ("PREPA") legacy generation fleet in 2024, the private operator submitted multiple petitions before the Puerto Rico Energy Bureau ("PREB", or "Energy Bureau") seeking authorization to convert certain generating units to operate on natural gas, including facilities located at Mayagüez, Palo Seco, San Juan, and Cambalache[9]. The proposed conversions (to LNG) for the Palo Seco Mobile Pack units, Palo Seco Units 3 and 4 and San Juan Units 7 and 9 progressed through the regulatory review process and were ultimately authorized by the Energy Bureau on January 23, 2026, March 6, 2026, and March 20, 2026, respectively.[10]

- Additional conversion requests remain under regulatory review before the Energy Bureau, including proposals to convert Cambalache Units 2 and 3 and Units at the Mayagüez power plant facility.

- Fuel savings, cleaner emissions: If implemented as proposed, these conversion initiatives could potentially generate up to $94.6 million in annual fuel cost savings across the generation system[11]. The conversion of Palo Seco Units 3 and 4 alone, is projected to generate approximately $40.6 million in annual savings, while the conversion of San Juan Units 7 and 8 is expected to produce approximately $25.5 million in annual savings. Additional projected savings include approximately $20 million associated with the Cambalache conversion and approximately $8.5 million resulting from the conversion of the Mega Generator units at Palo Seco.[12] Beyond their direct fiscal impact, these initiatives are expected to enhance operational flexibility, reduce dependence on higher-cost liquid fuels, improve the quality of emissions[13], and contribute to the long-term modernization and stability of Puerto Rico's generation portfolio.

[9] In case you are wondering why PREPA didn't seek these conversions before, the answer is, they did, but the Energy Bureau denied their requests back in 2021-22.
[10] Exhibit 04 20260123 MI20240004 Resolution and Order.pdf
and Exhibit 04A 20260306 MI20210002 Resolution and Order.pdf
[11] These projections are based on current costs and may change due to the market's volatility.
[12] See Exhibit 2
[13] It is widely known and documented that LNG offers significant air quality benefits over traditional bunker fuel (HFO) and diesel (MGO), reducing sulfur oxides (SOx) by up to 99%, nitrogen oxides (NOx) by ~90%, and particulate matter by over 90%.

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F. Renewable Energy Deployment

- An all of the Above Strategy: certain parties in interest keep alleging that energy public policy has shifted so as to cancel all renewable initiatives. This is demonstrably false. Approximately 2,000 MW of renewable and battery storage projects remain active in pre-development and/or under construction. Two of the largest projects are expected to enter into service in the coming months of 2026.

- "Shovel Ready Projects": there are projects that are in the execution phase and are expected to contribute 226 megawatts to the generation system through energy produced from renewable sources (photovoltaic, wind, and energy storage). These projects include Xcerta (in the municipality of Barceloneta, with a production capacity of 60 megawatts); Ciro One (in the municipality of Salinas, with a production capacity of 140 megawatts); and Punta Lima (in the municipality of Naguabo, with a production capacity of 26 megawatts).[14]

- Energy Regulator's Order: PREPA carried out a competitive procurement process ordered some years ago by the Energy Bureau, to promote renewable energy generation. This effort is identified as Tranche 1 under the PREB approved IRP. This Tranche concluded with the approval of 11 photovoltaic projects totaling 743 MW and 7 energy storage (battery) projects with a combined capacity of 535 MW. Tranche 1 served as a pioneering framework to establish the roadmap followed by the Energy Bureau in subsequent procurement rounds, known as Tranches 2, 3, and 4. Under Tranche 2, contracting processes have commenced for three projects totaling 120 MW, and under Tranche 4, one battery storage project with a capacity of 50 MW has begun the contracting process.[15]

- Additionally, Governor Jenniffer González-Colón issued Executive Order OE-2025-047 to accelerate the review, negotiation, and approval of renewable energy projects eligible to benefit from federal tax incentives. The Executive Order established an expedited interagency process designed to maximize Puerto Rico's ability to secure federal incentives while advancing critical energy infrastructure investments. Under this accelerated framework, the PREB evaluated twenty-four (24) contracts associated with solar generation and battery energy storage projects representing approximately 547 MW of

[14] Exhibit 05 Renewable Integration - march 7, 2025 JCP.pdf
[15] Exhibit 06 One Pager - Renewable Energy Projects - March 7, 2025.pdf

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photovoltaic solar capacity and 659 MW of battery storage capacity. During the past several weeks, the negotiations were successfully completed, and the corresponding contracts were approved by PREPA Governing Board. These agreements are currently undergoing final review by FOMB, representing a significant milestone in advancing Puerto Rico's energy diversification and reliability objectives.

- As shown, renewable energy and storage integration continues in accordance with statutory and regulatory requirements.

In summary, Puerto Rico today has more available generation capacity, greater operational flexibility, and a more stable electric system than it did just seventeen months ago to support our critical services (including public safety, healthcare, telecommunications, and transportation). This will help us achieve, together with the mainland US, energy security through diversification and modernization in close coordination with our federal stakeholders – including the US DOE, FEMA, HUD, and USACE. Nevertheless, it is important to recognize that, despite the significant progress achieved during that period, Puerto Rico's electric system continues to rely heavily on a fleet of large baseload generating units. When one of these units unexpectedly goes offline —particularly a large baseload unit— the available generation capacity and operating reserves can be significantly impacted, increasing the risk of load shedding events and other conditions that may affect system stability and reliability.

It is precisely for this reason that this Administration has pursued a comprehensive strategy that includes the repair of existing generating units, the conversion of generation assets to natural gas, the procurement and development of new generation resources, the advancement of renewable energy and battery storage projects, and the acquisition of additional reserve generation capacity. The objective of these efforts is to strengthen operating reserves, improve system reliability, and reduce the electric system's vulnerability to unforeseen events and major generation contingencies.

III. Fuel Procurement and Cost Discipline

- A Request for Proposals was published on April 11, 2025, focused on the temporary generation units located at the Palo Seco Power Plant and the San Juan Power Plant, as well as on peaking Units 5 and 6 at the San Juan Power Plant, which currently operate on natural gas. It also includes additional generation units that may be converted to operate on natural gas.

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- With the sole exception of the Mayagüez Power Plant, the current supplier of LNG to San Juan Power Plant (NFE) emerged as the only proponent. NFE positioned itself as the sole supplier and leveraged its control of the LNG terminal located at the San Juan Pier, over which it holds exclusive control until 2038 pursuant to a lease agreement executed with the Puerto Rico Ports Authority in 2018. [16]

- After a negotiation process, the parties reached an agreement[17] that achieves significant improvements in cost, duration, operational terms, and legal protections for Puerto Rico. Importantly, it eliminates supplier exclusivity, thereby enabling supplier diversification, and incorporates a Tolling Agreement granting access to the San Juan LNG terminal at $0.50/MMBtu in the event NFE is unable to supply fuel.

- The agreement represents one of the most substantial fuel cost reductions in Puerto Rico's energy system in the past decade. Among other savings. The agreement incorporates more competitive pricing terms (including a reduction of the "adder" for temporary units from $10.29 to $7.95 per MMBtu while maintaining the $6.50 adder for San Juan Units 5 and 6), and may potentially generate annual savings exceeding $50 million, with cumulative savings surpassing $350 million over the contract term.

Collectively, these initiatives enhance Puerto Rico's fiscal prudence, strengthen energy security, improve operational flexibility, support the transition away from more carbon-intensive fuels such as bunker and diesel, and reinforce system resilience within a legally and financially responsible framework.

IV. Federal Funding and Fiscal Protection

- Reality vs editorials: Unfortunately, the editorial angle pushed by parties in interest suggests that reconstruction projects remain stalled because federal funds have not been disbursed or are being withheld by Federal Emergency Management Agency ("FEMA"). The operational and financial records, however, confirm that this characterization is inaccurate and, in many respects, false.

- Puerto Rico's electric system reconstruction is financed primarily through federal disaster recovery programs administered under FEMA Public

[16] Exhibit 07 Lease Agreement PR Ports Authority AP-17-18-(4)-089.pdf
[17] Exhibit 08 Contrato NFE P3A y PREPA.pdf

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Assistance framework and the Accelerated Awards Strategy ("FAASt"). These programs operate under federal statutes and regulations, including 2 CFR Part 200 and FEMA programmatic requirements, which require detailed engineering validation, project formulation, and documentation compliance before funds are obligated or reimbursed. The pace of project execution is therefore not determined solely by the availability of funds, but by the ability of the funding recipient to submit compliant project documentation, satisfy eligibility requirements, and complete the funds reconciliation processes necessary for federal reimbursements. Logically, this is necessary to ensure that taxpayer funds are appropriately and demonstrably used for the benefit of the public.

- T&D / LUMA: In regards to Puerto Rico's T&D grid reconstruction and modernization, when the operational data is examined within this framework, it becomes clear that a substantial amount of the federal funds reimbursement delays cited in public discourses are primarily associated with documentation deficiencies, delayed reconciliations, and project formulation issues within LUMA, the party contractually and solely responsible for the efficient and proper management of federal funds for T&D projects. . As part of their proposal to operate and maintain PREPA's T&D system, LUMA professed to have world-class federal funds management capabilities and the ability to unleash federal funding for reconstruction and modernization.

- LUMA's Record: Over a period of more than five years of front-end-transition and T&D operations, LUMA has reported expenditures exceeding $2.1 billion on projects funded with federal resources. Federal reimbursements secured by LUMA, however, total approximately $590 million, leaving a funding gap that exceeds $1.5 billion between reported expenditures and federal funds successfully reimbursed through FEMA.[18]

- PREPA's and Genera's Record: By contrast, PREPA recovered approximately $1.3 billion in federal reimbursements during the same period (for hydroelectric-related projects), while Genera (since commencement of its operations in July 1, 2023) has demonstrated significantly higher proportional recovery rates for generation-related projects.

- Cause of Liquidity Constrains: The material disparity in federal funds management between stakeholders is worrisome and not acceptable, at

[18] Exhibit 09 Informe COR3 Status 2026.03.06.pdf

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minimum, given the urgency of the electric system's challenges. The purpose of contracting a T&D private operator was in part precisely to timely and efficiently leverage available federal FEMA funds to reconstruct and modernize the grid. Further, this massive funding gap confirms PREPA and the government's position, that the causal nexus of the liquidity issues impacting PREPA is the direct result of LUMA's delays and non-compliance with applicable project documentation, eligibility determinations, and reimbursement compliance associated with LUMA's execution of T&D reconstruction projects.

- PREPA bleeds cash: During the period of 2022-2025, PREPA has transferred funding amounts to LUMA that exceed approved operation and maintenance ("O&M") budgets by more than $900 million. Fiscal year schedules reflect that PREPA's transfers to LUMA exceeded approved O&M budgets in each fiscal year from 2022 through 2025 by approximately $83 million, $357 million, $418 million, and $42 million, respectively.[19] Despite operating with significantly fewer financial and human resources, during the same period, PREPA transferred more than $496 million of its own federal fund reimbursements to LUMA under the relevant operation and maintenance contract.

- Lack of Justifications/Excuses: Neither PREPA's bankruptcy proceedings nor its fiscal constraints relieve LUMA of its contractual responsibilities under the Transmission and Distribution Operation and Maintenance Agreement. Securing federal funds reimbursements is wholly unrelated to the current bankruptcy. This is so much so that ahead of LUMA's commencement and notwithstanding PREPA's lack of access to capital markets, the FOMB, with the Government of Puerto Rico and PREPA deposited approximately $873 million into LUMA's service accounts to allow the operator to function under a self-financing model. [20] Importantly, under the same contractual framework, the responsibility to bill and collect revenues from electric services, manage operating budgets, justify expenditures, and secure federal reimbursements (all of which constitute PREPA's sole source of income), rests directly with the private operator - LUMA.

[19] Exhibit 10 OPAL Informe Especial AEE-LUMA 2022 a 2025.pdf
[20] Exhibit 11 ILUSTRATIVE FLOW OF FUNDS - ACCOUNT TRANSFER - 8 SLIDES.pdf

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A. Federal Reimbursement Performance

- As it relates to T&D grid projects, as of the most recent reporting period, although the FAASt framework contemplates approximately $11 billion in project funding associated with transmission and distribution reconstruction. Of this amount, LUMA has only obtained approximately five percent (5%) of those projected funds in the form of actual reimbursements.[21] This level of recovery reflects a substantial disparity between the scale of the funding available under the FEMA program and the pace at which projects are being advanced through the required federal compliance, documentation, and reimbursement processes.

- The limited level of reimbursements obtained by LUMA to date underscores persistent challenges in project execution, documentation, and federal compliance procedures necessary to secure disbursements under FEMA's Public Assistance program. Given the magnitude of the reconstruction program and the critical importance of accelerating grid modernization efforts, the pace at which these funds are converted from obligated project worksheets into reimbursed expenditures remains a central operational and financial issue for the system. Addressing these execution gaps is therefore essential to ensuring that the federal resources allocated for the reconstruction of Puerto Rico's electric infrastructure are fully realized and translated into tangible improvements in system reliability and resilience.

- Case-in-Point: Hurricane Fiona illustrates this dynamic. Following the hurricane event in 2022, LUMA reported emergency-related expenditures exceeding $385 million. Yet, FEMA issued Ineligibility Determination Memoranda denying approximately $267.6 million in costs submitted by LUMA and at the same time has only received $31.5 million in reimbursements. During the same disaster event, PREPA obtained 100% of its emergency expenditures, in the amount of $68.7 million.[22] These determinations were based on FEMA's published eligibility standards and documentation requirements governing federal disaster recovery funds. This shows that reimbursements depend on compliance with federal program requirements rather than the availability of discretionary funds.

[21] Exhibit 12 FAAST distribution 3-1-2026 LUMA.pdf
[22] See Exhibit 9

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B. Acceleration of Federal Reimbursements Since 2025

- Changing Course: Beginning in early 2025, the Government of Puerto Rico implemented enhanced oversight and interagency coordination mechanisms to accelerate the recovery of federal disaster funds associated with the reconstruction of the electric grid and the rehabilitation of the Island's generation fleet under FEMA's FAASt program. This was done under the office of the P3A and pursuant to Executive Order 2025-005 which established the Office of the Energy Czar. These oversight and execution measures included strengthened coordination among PREPA, P3A, COR3, LUMA and Genera, together with the relevant federal agencies, as well as oversight and accountability to ensure improvements in project documentation, engineering development, and compliance procedures required under FEMA's Public Assistance program. As a result of these actions, the pace of federal reimbursements associated with projects under both LUMA's T&D responsibilities and Genera's generation portfolio increased measurably when compared to the earlier phases of the reconstruction process.

- The Data on Federal Funds under LUMA: Between 2021 and 2024, LUMA obtained federal reimbursements totaling approximately $249,364,255.29. In contrast, since January 2025, reimbursements have reached approximately $348,445,217, bringing the cumulative total to approximately $597,809,473. As a result of the implementation of enhanced oversight and coordination mechanisms by the Government of Puerto Rico, approximately 58% of all reimbursements obtained by LUMA since the commencement of its operations in 2021 were secured during the past calendar year, exceeding the total reimbursements obtained by LUMA during its first four (4) years of operation.[23] Nevertheless, even at this pace, the reconstruction is at risk of not being completed within the Period of Performance.

- The Data on Federal Funds under Genera: A similar pattern can be observed in the federal funds associated with the generation portfolio under the operational control of Genera. Between 2023 and 2024, reimbursements related to generation reconstruction projects totaled approximately $28,093,467. Since January 2025, however, reimbursements have reached approximately $760,041,934, bringing the cumulative total to approximately $788,135,402. This means that approximately 96% of all reimbursements

[23] See Exhibit 12.

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obtained by Genera were secured during the past calendar year, reflecting a significant acceleration in the use and recovery of federal funds following the implementation of enhanced governmental oversight and coordination mechanisms.[24]

- In Summary: Viewed collectively, these figures evidence a clear acceleration in the recovery of federal reconstruction funds beginning in 2025. While reimbursements associated with both the T&D system and the generation portfolio advanced at a slower pace during the initial years following the transition of operational responsibilities, the implementation of strengthened oversight, coordination, and compliance mechanisms implemented by the Government of Puerto Rico beginning in early 2025 have resulted in a significant increase in the pace of federal reimbursements. This progress is particularly significant within the context of FEMA's FAASt framework, under which the reconstruction of Puerto Rico's electric system represents billions of dollars in infrastructure investments across transmission, distribution, substations, telecommunications, and generation assets. The increase in reimbursements therefore reflects not only improved administrative coordination but also meaningful progress in advancing the reconstruction and modernization of Puerto Rico's energy system.

  The Government of Puerto Rico recognizes and is fully cognizant of the fact that this progress is also due to the unequivocal support of President Trump's Administration and the full alignment of federal and state energy public policy since January 2025. The US DOE, FEMA, HUD, USACE and other federal stakeholders have been unwavering in their support to accelerate and enhance the reconstruction and modernization of Puerto Rico's energy grid pursuant to the Presidential Executive Orders – Declaring a National Energy Emergency / Unleashing American Energy, of January 20, 2025.

C. Working Capital and Financial Controls

- Electric System's Liquidity Challenges Deepen: Financial reconciliation issues are also reflected in the administration of Working Capital Advances. During the October–December 2025 quarter, LUMA reported anticipated disbursements of approximately $188 million in working capital advances. However, documentation submitted in support of those expenditures reflected only $19.4 million in justified costs, representing roughly ten

[24] Exhibit 13 FAAST distribution 3-1-2026 GENERA.pdf

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percent (10%) of the amount reported. As a result, the Central Office for Recovery, Reconstruction and Resiliency ("COR3") required LUMA to return more than $107 million in unused or unreconciled funds corresponding to the months of October and November 2025 and imposed additional compliance measures – in compliance with applicable rules and regulations.[25] This demonstrates, once again, that liquidity pressures frequently cited in public discourse and blamed on FEMA or COR3 are directly related to documentation deficiencies, delayed financial reconciliations and/or poor project execution rather than structural funding shortages.

D. FEMA Projects Administration and FAASt Portfolio

The classification of certain projects within the FAASt portfolio as inactive must be evaluated in the context of the applicable documentation, eligibility requirements, and project development status.

- Priority Portfolio: In June 2025, FEMA requested that PREPA and the Government of Puerto Rico submit a prioritized portfolio of projects to allocate the remaining balance of approximately $3.62 billion under the FAASt. In response, and under the coordination of the Office of the Energy Czar, PREPA led a structured interagency process with LUMA and Genera to consolidate, evaluate, and prioritize projects under development within FEMA's Grants Portal. This process incorporated technical evaluations of project scope, cost estimates, system reliability impacts, operational urgency, and alignment with the Electric System Priority Stabilization Plan previously approved by the Energy Bureau.

  The resulting FAASt Consolidated Project List was formally submitted to FEMA on July 31st, 2025. It reflected a comprehensive portfolio to maximize the obligation of federal reconstruction funds while advancing grid reliability and resilience.[26] Within this portfolio, a total of 289 LUMA-driven projects were subsequently classified as inactive.

  A total of 65 such projects were administratively withdrawn by FEMA due to lack of progress on project formulation. The remaining 224 projects were also administratively withdrawn by FEMA: (i) because their estimated combined cost of approximately $5.5 billion significantly exceeded the

[25] Exhibit 14 26.1.14 COR3 a LUMA - WCA Reconciliation Status Letter.pdf
[26] Exhibit 15 AEE-Plan Consolidado de Proyectos Fondos FAASt.pdf

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funding capacity available under the FAASt allocation at the time of submission; and (ii) due to procedural deficiencies in project development, including the absence of submitted Detailed Scopes of Work ("DSOWs"), insufficient measurable progress, or the lack of a defined formulation schedule required by FEMA for eligibility review and obligation. Upon identifying these deficiencies, the Energy Czar and Executive Director of P3A exercised their authority to require corrective actions from both LUMA and PREPA. In this context, the Energy Czar established a structured process for the resubmission of eligible projects, confirming that such projects form part of an active and ongoing portfolio subject to regulatory oversight. This intervention reinforced compliance with the contractual obligations set forth in the T&D OMA, including LUMA's responsibility for the proper development and documentation of projects, while also strengthening communication and coordination between LUMA and PREPA. These actions have already produced tangible results: an initial group of nine (9) projects has been validated and advanced for FEMA review and funding consideration in accordance with applicable requirements, while work continues under a structured plan to reconcile and advance the remaining projects.

In essence, the Government's actions are guided by a fundamental principle: projects must be compliant, financeable, and aligned with system reliability needs before being advanced. Ensuring this standard does not pose a risk to reliability; rather, it constitutes the most responsible legal and operational pathway to achieving it.

- PREPA has consistently emphasized that the reconciliation process — particularly the submission and validation of complete project-level financial and technical information — is a prerequisite to any modification of the FAASt Consolidated Project List. Including the required and necessary information by the requesting party (in this case LUMA) is essential to ensure that any reactivation of the reconstruction projects occurs in full compliance with FEMA requirements and in a manner that safeguards federal funding integrity and protects Puerto Rico electric customers.

V. Transmission and Distribution Operational Performance – LUMA

Reliability indicators published by the Energy Bureau, pursuant to information provided by LUMA itself, demonstrate that system performance has deteriorated

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during the nearly 5-year period in which it has administered the transmission and distribution system.

A. SAIDI and SAIFI

- Two standard industry metrics provide the most widely accepted measurement of electric system reliability:
    - SAIDI (System Average Interruption Duration Index), which measures the average duration of service interruptions experienced by customers; and
    - SAIFI (System Average Interruption Frequency Index), which measures the average number of service interruptions experienced by customers.
- Unfortunately for Puerto Rico, historical data illustrates the magnitude of the operational deterioration following the privatization and transfer of T&D operations to LUMA.
- Before LUMA: In 2012, prior to the bankruptcy proceedings and before the catastrophic natural disasters that affected Puerto Rico's electric infrastructure (hurricanes Irma and María – in 2017), PREPA reported reliability indicators of approximately 88.2 minutes SAIDI and 0.58 SAIFI interruptions per customer, levels broadly consistent with comparable islanded electric systems. By 2020, following Hurricane María and during PREPA's bankruptcy period, reliability indicators had deteriorated significantly, with SAIDI increasing to approximately 1,243 minutes and SAIFI rising to approximately 5.0 interruptions per customer.
- Since LUMA: More recent performance metrics under LUMA's administration show continued deterioration. Publicly reported data indicates that SAIDI increased to approximately 1,448 minutes in 2024 and further increased to approximately 1,702 minutes in 2025. Similarly, SAIFI rose to approximately 7.9 interruptions per customer in 2024 and approximately 8.15 interruptions in 2025.

These trends demonstrate that reliability indicators remain significantly worse than historical benchmarks observed prior to the system's structural disruptions and highlight the continued need for operational improvements and infrastructure modernization.

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B. Cost Performance and Budget Variances

- The deterioration in reliability has occurred simultaneously with a substantial increase in operating costs.

- The Energy Bureau's Resolution and Order dated December 26, 2024, evaluating Fiscal Year 2024 performance metrics, classified the Operational Expenses vs. Budget (T&D) metric as "Not Improved." The Bureau determined that transmission and distribution operating expenses exceeded budget levels by approximately 37 percent during the same period in which reliability indicators worsened.

- These findings confirm that the system has experienced higher operating costs, increased outage frequency, and longer interruption durations, without evidence of structural reliability improvements that would justify transferring additional financial burdens to consumers through increased rates.

VI. DOE Emergency Recognition, Emergency Orders, and Electric Grid Resilience Funding

The United States Department of Energy ("DOE") formally recognized the extraordinary reliability challenges affecting Puerto Rico's electric system and the unique operational risks faced by the Island aging infrastructure. In response, DOE exercised its emergency authorities under Section 202(c) of the Federal Power Act, issuing emergency orders applicable specifically to Puerto Rico's electric system.[27] These orders acknowledged that insufficient transmission capacity, vegetation encroachment along transmission corridors, and generation constraints posed material risks to system reliability and could lead to cascading outages if not addressed through accelerated operational and infrastructure measures.

Among the most significant requirements established under these emergency directives was the implementation of an accelerated vegetation management program for the Island's transmission network. These directives constituted binding federal operational mandates designed to reduce the risk of outages associated with vegetation interference and to strengthen the reliability of Puerto Rico's transmission system. To support the accelerated execution of these reliability measures, PREPA entered into an agreement with the United States Army Corps of Engineers ("USACE") to assist in the implementation of priority

[27] Exhibit 16 Order No. 202-25-1.pdf and Exhibit 16A Order No. 202-25-2.pdf

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vegetation management and transmission corridor clearing activities.[28] The engagement of USACE will provide additional operational capacity, technical resources, and project management support necessary to expedite the clearance of critical transmission corridors identified as high-risk for vegetation-related outages. This federal partnership has been instrumental in advancing the objectives of the DOE emergency directives and ensuring that the required transmission right-of-way clearing milestones can be addressed within the established timeframes.

In parallel with these emergency reliability directives, DOE also recognized the need for additional federal support to strengthen the resilience of Puerto Rico's electric grid infrastructure. As part of a national reallocation of energy resilience funding, the Government of Puerto Rico successfully ensured that the Island retained its full allocation of $365 million in federal resilience funding, thereby avoiding any reduction in support for Puerto Rico's grid stabilization and modernization efforts.[29] These resources were awarded to PREPA under the Electric Grid Resilience and Stabilization Program, with a total program value of $368.7 million, consisting of $365 million in federal funding and a $3.7 million local match. The program covers the October 2025 through December 2026 performance period and is designed to strengthen the operational resilience of Puerto Rico's electric system through targeted investments in generation, transmission, and distribution infrastructure.

Programmatically, the initiative encompasses ten major workstreams comprising twenty-one individual projects addressing critical reliability needs across the electric system. These projects include the repair and reinforcement of generation assets, targeted upgrades to transmission and distribution infrastructure, and other operational improvements intended to enhance system stability and reduce the risk of large-scale outages. As reflected in the Weekly Program Status Report, as of April 10, 2026, total costs incurred by LUMA and Genera amount to approximately $152.3 million, representing 40% of the total grant. Work associated with an additional $7 million remains under review by PREPA. Disbursements to date total approximately $145.3 million, leaving approximately $216.3 million (60%) available for execution. These figures indicate that the program remains in the early to mid-stages of implementation, with the majority of funds expected to be deployed as project execution accelerates throughout the remainder of the period of performance.

[28] Exhibit 17 MOA_Thermal Generation Assets 24feb2026 Fully Executed.pdf and Exhibit 17A MOA_Transmition and Distribution Assets 24feb2026 Fully Executed.pdf
[29] Exhibit 18 DOE PR Weekly Status_Report 2-06-2026.pdf

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Taken together, DOE's emergency recognition of Puerto Rico's reliability challenges, the issuance of emergency operational directives under Section 202(c), the operational support provided by USACE, and the preservation of federal resilience funding represent critical components of the federal-government partnership supporting the stabilization and modernization of Puerto Rico's electric system. These actions complement ongoing reconstruction initiatives under FEMA's FAASt and reinforce the broader effort to strengthen generation capacity, modernize transmission and distribution infrastructure, and improve the long-term reliability and resilience of the Island's electric grid.

VII. Bankruptcy in Context

The historical drivers of Puerto Rico's electric system performance must be evaluated based on the operational and financial record across distinct time periods. The periods during which the undersigned served as Executive Director of PREPA—specifically 2012–2013 and 2021–2024—reflect materially different system conditions than those observed during the years of most significant system deterioration. During the 2012–2013 period, the generation fleet-maintained availability levels exceeding approximately 81 percent, and system reliability indicators were comparatively stronger than those observed in the years following Hurricane María. In addition, several infrastructure and operational initiatives implemented during that period continue to form part of the system's current configuration, including projects that have supported the subsequent integration of renewable energy resources.

From a financial perspective, it is also relevant that no bond issuances were undertaken during those periods of executive leadership. The accumulation of PREPA's long-term debt—widely recognized as a primary driver of its eventual insolvency and Title III restructuring under PROMESA—occurred over preceding decades and cannot be attributed to the 2012–2013 administration. This distinction is critical for understanding the structural origins of PREPA's financial condition and for separating long-term fiscal drivers from more recent operational developments.

The most significant deterioration of Puerto Rico's electric system occurred in the aftermath of Hurricane María in 2017, which caused widespread damage across generation, transmission, and distribution assets and resulted in prolonged system disruption. At that time, the system experienced unprecedented operational constraints, and the undersigned was not serving in an executive role at PREPA. By the time of the subsequent appointment in 2021, the system remained under extraordinary conditions associated with ongoing hurricane

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recovery efforts, delayed infrastructure reconstruction, and the continuing restructuring process under PROMESA. Within that context, the period from 2021 through 2024 reflects documented efforts toward system stabilization, including the recovery of generation capacity, the reactivation of critical units, and the implementation of operational measures designed to improve reliability and reduce the frequency and duration of service interruptions.

Accordingly, conclusions regarding the causes of system deterioration must be grounded in the full operational and financial record. The policy framework guiding current efforts remains consistent and has been clearly articulated in the publicly issued reports by P3A and the Office of the Energy Czar. These efforts are grounded in a defined set of principles: system stabilization, infrastructure modernization, fuel and resource diversification, fiscal discipline, and strict adherence to applicable legal and regulatory requirements. Enhanced oversight and enforcement actions should therefore be understood not as a departure from prior policy, but as a continuation and strengthening of these principles within the current operational and regulatory environment.

VIII. Conclusion

For 39 years in professional practice and 30 years in public service, my responsibility has remained clear: to serve the people of Puerto Rico, the Governor, and the Government of Puerto Rico — lawfully, without favoritism, and in strict compliance with statutory authority.
All actions undertaken during 2025–2026 have been executed:

- Pursuant to Act 29-2009 and Act 120-2018;
- Under the oversight authority of Executive Order 2025-005;
- In compliance with federal funding requirements;
- Without preferential treatment to any stakeholder.

Equal application of the law is not optional.

Puerto Rico's electric system in 2026 is more stable and more diversified than it was in 2025. Contrary to narratives suggesting systemic stagnation, the operational and financial record from 2025 through 2026 reflects measurable and documented progress. Objective evidence demonstrates a trend toward system stabilization, including increased generation availability, improved outage mitigation, enhanced fiscal discipline, and a significant acceleration in the execution and recovery of federal reconstruction funds. These developments have occurred within a complex operational environment shaped by legacy

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infrastructure constraints, ongoing energy transition requirements, and federal oversight mechanisms.

Considered together, the: (i) deployment of battery storage systems, (ii) installation of new peaking capacity, (iii) competitive procurement process for up to 3,000 MW of additional generation, (iv) development of new generation capacity at Costa Sur, and (v) ongoing natural gas conversion initiatives demonstrate that the modernization of Puerto Rico's electric system is effectively underway. These initiatives reflect coordinated regulatory, operational, and procurement efforts designed to strengthen reliability, improve operational flexibility, and advance the long-term transformation of Puerto Rico's energy infrastructure.

The work remains complex and ongoing. However, the record reflects measurable operational stabilization and fiscal stewardship carried out lawfully and transparently. Policy debate is appropriate; it must be grounded in facts. The administration's actions during 2025–2026 demonstrate forward movement in reliability, modernization, cost containment, and federal coordination — all executed in service and for the benefit of the People of Puerto Rico.

Puerto Rico's energy reconstruction has required navigating a decade-long bankruptcy framework, federal compliance requirements, legacy infrastructure deterioration, contractual enforcement challenges, and complex regulatory overlays. Despite these constraints, measurable progress has been achieved in restored generation capacity, deployed storage and peaking assets, reduced fuel costs, preserved federal funding, strengthened financial controls, and accelerated project execution.[30]

The transformation of the electric system with disciplined stewardship of public funds will continue, without bias or favoritism, in compliance with the law, and solely focused on service of the People of Puerto Rico until the reconstruction and modernization of the electric system is fully realized.

Annexes

[30] Despite ongoing efforts, the persistent underperformance of the private operator responsible for managing the T&D system remains a substantial obstacle for Puerto Rico's energy sector, thus, the transmission and distribution network continues to experience significant operational, maintenance, and reconstruction challenges. Nevertheless, our Administration is addressing the issue in a responsible manner and within the existing legal framework.

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ROOSEVELT ROADS
STRATEGIC ENERGY HUB

Strengthening Energy Security, Critical Infrastructure Resilience, and National Security in the Caribbean



PRESENTED BY:

ENERGY CZAR

PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

GOVERNMENT OF PUERTO RICO

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MORE GENERATION AVAILABLE

AMONG THOSE AVAILABLE:

+1,330 MW

RECOVERED IN 2025



UNIT 5 SAN JUAN



220 MW
Recovered

UNIT 4 PALO SECO



200 MW
Recovered

UNIT 2 AGUIRRE



350 MW
Recovered

AGUIRRE COMBINED CYCLE UNITS



150 MW
Recovered

UNIT 5 COSTA SUR



410 MW
Recovered

ENERGY CZAR
PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

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2026 UPDATE

REPAIRS AND MODERNIZATION UNDERWAY

Throughout 2026, approximately **937 MW** of additional baseload and reserve generation capacity remain under repair and modernization, including the following units:

UNITS UNDER REPAIR AND MODERNIZATION IN 2026

- San Juan Unit 6 ..... 150 MW
- Cambalache Unit 3 ..... 80 MW
- Mayagüez Units 4-A & 4-B ..... 57 MW
- Aguirre Unit 1 ..... 350 MW
- San Juan Unit 7 ..... 100 MW
- Palo Seco Unit 3 ..... 200 MW

TOTAL UNDER REPAIR
937 MW



Of the **937 MW** currently undergoing recovery and modernization, approximately **337 MW** have already returned to service during 2026, including:

- Cambalache Unit 3 (80 MW)
- Mayagüez Units 4-A & 4-B (57 MW)
- Palo Seco Unit 3 (200 MW)

COMMITTED TO A MORE RELIABLE AND RESILIENT ELECTRIC SYSTEM FOR PUERTO RICO

ONE STEP AT A TIME, WITH A LONG-TERM VISION

It is important to note that **Palo Seco Unit 3** is currently in the testing and commissioning phase, which is a normal stage following a major overhaul.

During this process, the unit may enter and exit service intermittently while operational adjustments are completed to achieve **stable and continuous operation.**

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MORE BASELOAD GENERATION FOR A MORE SUSTAINABLE PUERTO RICO

BUILDING THE FUTURE TODAY

PROJECTS UNDERWAY

ENERGIZA PROJECT – 2029



528 MW

Development of new generation project utilizing natural gas and hydrogen technologies to strengthen Puerto Rico's energy capacity with reliable and efficient generation.

- Strengthens electric system stability
- Reduces emissions and supports the transition to a sustainable future
- Expected to be operational in 2029

PROJECTS UNDERWAY

TEMPORARY GENERATION UNITS (2026–2027)



800 MW

Deployment of temporary generation units to meet current demand and ensure system reliability while long-term solutions are implemented.

- Provides essential backup generation
- Supports service continuity and grid stability
- Available between 2026 and 2027



NEGOTIATION TO EXTEND CURRENT OPERATIONS

Working to extend AES Puerto Rico's current operating agreement in the generation fleet, to ensure continuity of service of Puerto Rico's most stable and least expensive baseload 521MW power plant .11/kWh



NEGOTIATION FOR A NEW NATURAL GAS COMBINED-CYCLE POWER PLANT

Advancing the development of a new natural gas combined-cycle facility integrating renewable energy and battery storage to strengthen Puerto Rico's energy reliability and resiliency.

- Cleaner and more efficient generation
- Integration of renewable energy and energy storage
- Improved grid reliability and energy security
- Long-term benefits for Puerto Rico's residents and economy

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Strategic Energy Generation Projects Under Process

Advancing reliable, flexible and resilient generation capacity in alignment with Puerto Rico's energy policy and reconstruction priorities.

3K MW

3,000 MW

System-wide

- Competitive procurement to secure up to 3,000 MW of firm and flexible generation capacity to enhance system-wide reliability and operational resilience.
- Portfolio approach to diversify resources and technologies, optimize costs and strengthen energy security.
- **Current Status:** RFP Stage – active competitive process underway.



Costa Sur New Generation Project

Costa Sur up to 600 MW

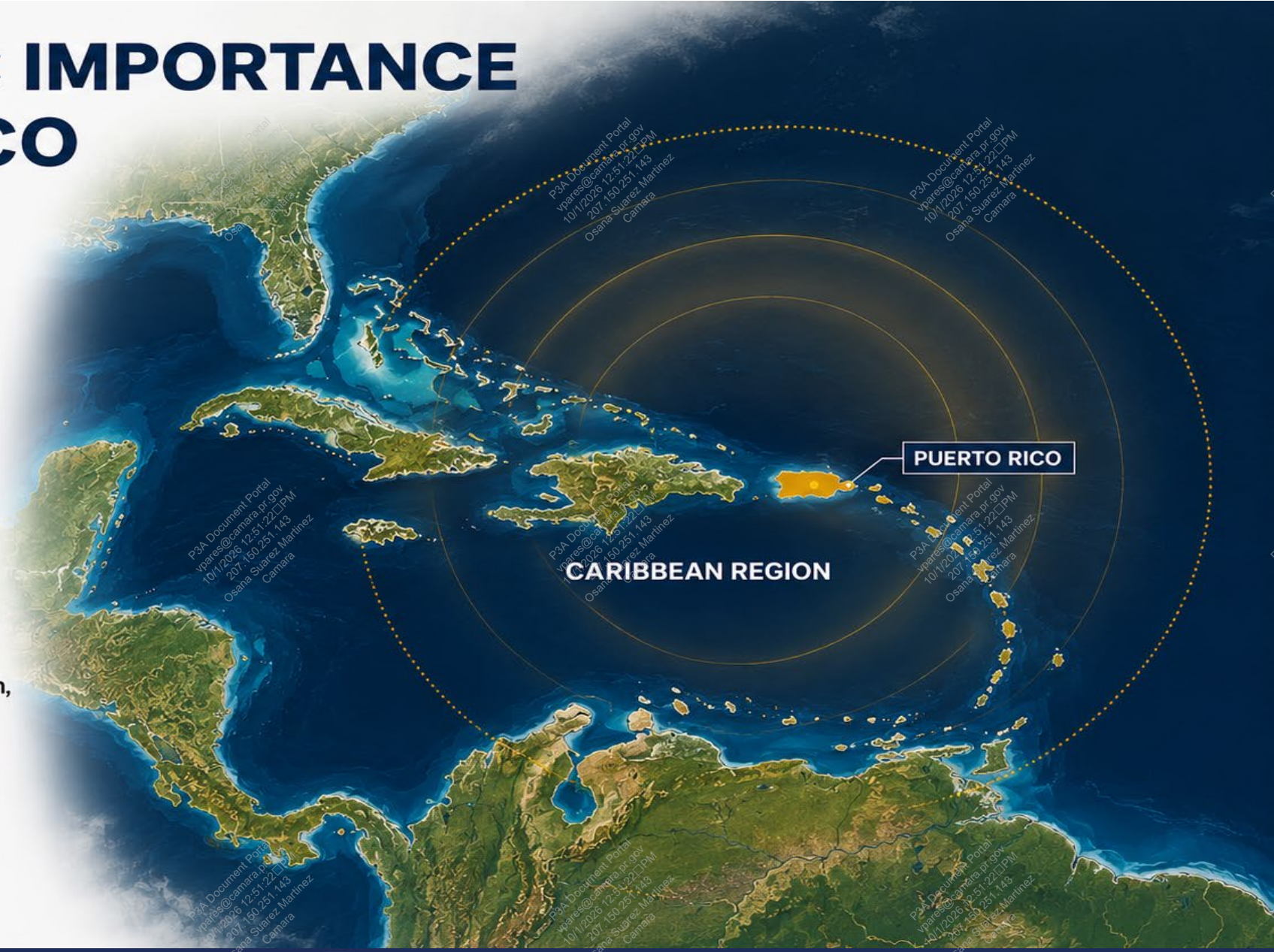
- Strategic site-driven generation initiative at Costa Sur to leverage existing infrastructure and accelerate deployment.
- Strong market interest due to strategic location, site readiness and potential for faster interconnection.
- **Current Status:** RFP Stage – active competitive process underway.

These projects are key components of our plan to transform Puerto Rico's energy system, delivering greater reliability, resilience and fair cost for our people.

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THE STRATEGIC IMPORTANCE OF PUERTO RICO

- Home to more than 3 million U.S. citizens.
- Strategic location at the gateway of the Caribbean.
- Critical platform for federal operations, emergency response, and regional logistics.
- Essential node for telecommunications, transportation, healthcare, and energy infrastructure.
- Increasing importance for U.S. resilience and security objectives in the Caribbean region.



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ROOSEVELT ROADS STRATEGIC ENERGY HUB



ENERGY SECURITY

Strengthening energy security for U.S. territories and the Caribbean region.



INFRASTRUCTURE RESILIENCE

Enhancing the resilience of critical infrastructure and essential services.



EMERGENCY PREPAREDNESS

Improving response and recovery capabilities during disasters and outages.



ECONOMIC COMPETITIVENESS

Driving investment, lowering costs, and supporting long-term economic growth.



NATIONAL SECURITY INTERESTS

Advancing U.S. national security, strategic readiness, and regional stability.

A strategic investment today for a more secure, resilient, and connected Caribbean tomorrow—supporting energy security, strengthening critical infrastructure, and advancing the long-term interests of the United States and its territories.

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POTENTIAL INFRASTRUCTURE COMPONENTS

ROOSEVELT ROADS NAVAL STATION

Strategically located U.S. Naval Station in Ceiba, Puerto Rico, providing deepwater access, existing infrastructure, and mission-ready support for energy security and national defense.

LNG IMPORT TERMINAL

Facilities to receive LNG carriers, including docking, offloading, and regasification systems.

LNG STORAGE FACILITIES

Onshore storage tanks to ensure supply reliability and operational flexibility.

MARINE RECEIVING INFRASTRUCTURE

Marine infrastructure including piers, dolphins, and mooring systems.

LANDING STATION (SUBSEA CABLE TERMINATION)

Facility for receiving and terminating submarine power cables, connecting international sources to the onshore grid.

GENERATION PLANT

Power generation facility capable of operating on natural gas with high efficiency and low emissions.

SUBSTATION

Electrical substation to step up voltage and distribute power to the base and interconnect with the grid.

TRANSMISSION INTERCONNECTION

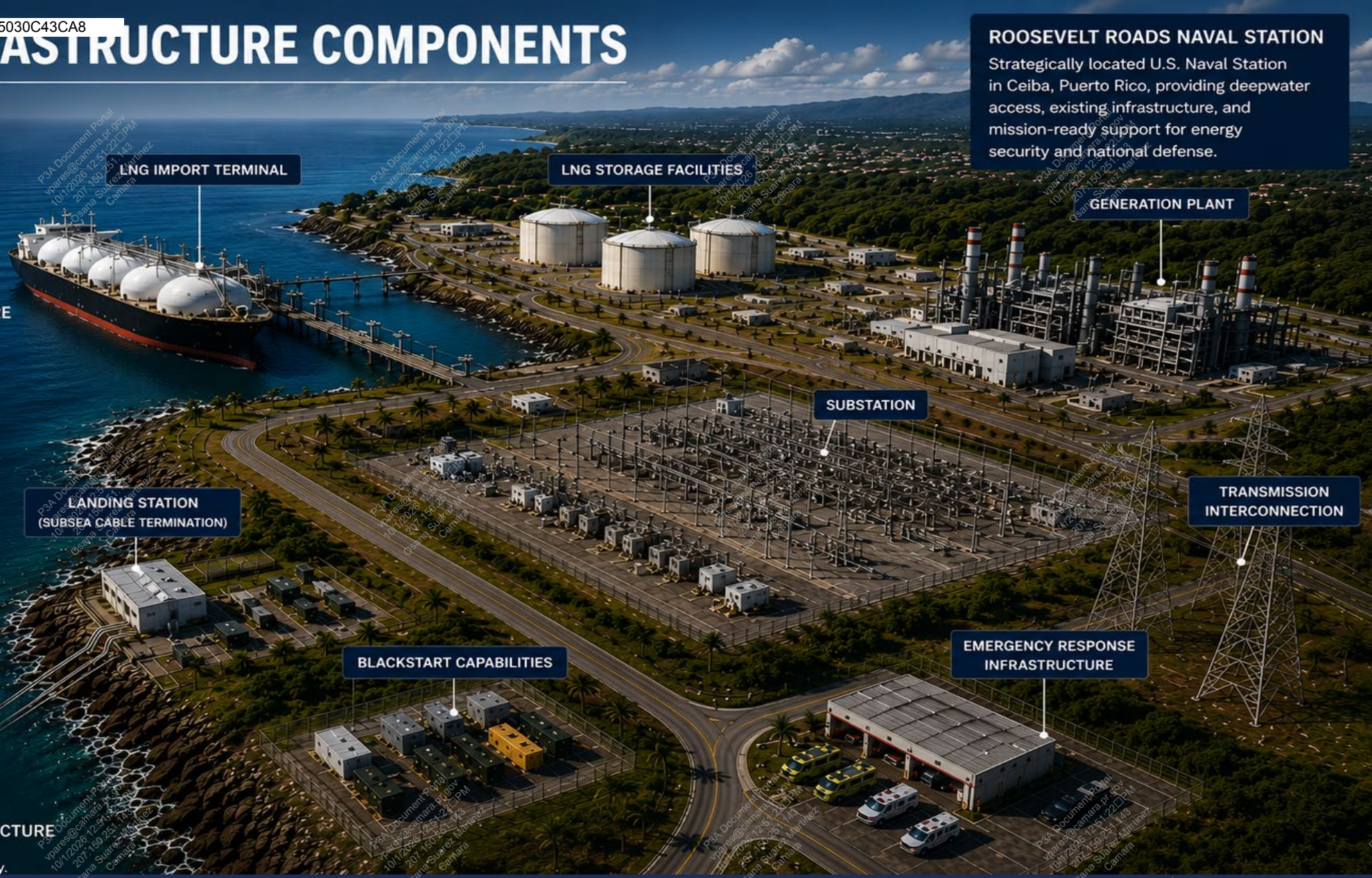
High-voltage infrastructure to interconnect with the existing power grid.

BLACKSTART CAPABILITIES

On-site blackstart generation resources to restore power and support grid recovery during outages.

EMERGENCY RESPONSE INFRASTRUCTURE

Facilities and equipment to support rapid response, safety, and operational continuity.



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CRITICAL INFRASTRUCTURE RESILIENCE

The Roosevelt Roads Energy Hub could support:

- Federal facilities
- Military assets
- Ports and maritime operations
- Airports and transportation systems
- Telecommunications infrastructure
- Water and wastewater systems
- Hospitals and healthcare facilities
- Emergency management operations
- Data centers and technology infrastructure







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PR–USVI SUBMARINE POWER INTERCONNECTION

Connecting U.S. Territories. Strengthening Regional Energy Security.

ENERGY RESILIENCE
- Bidirectional emergency support
- Hurricane recovery capability
- Reduced island isolation risk
- Critical infrastructure continuity
- Regional disaster response support

ECONOMIC EFFICIENCY
- Shared reserve capacity
- Lower system operating costs
- Optimized power dispatch
- Improved asset utilization
- Long-term cost stability

NATIONAL SECURITY
- Energy security for U.S. territories
- Resilient critical infrastructure
- Support for military readiness
- Redundant energy pathways
- Enhanced continuity of operations

ROOSEVELT ROADS STRATEGIC ROLE
Eastern Energy Gateway
- Regional interconnection hub
- Expanded energy market
- Future transmission platform
- Support for resilient infrastructure
- Strategic Caribbean positioning

FUTURE REGIONAL ENERGY NETWORK



FEDERAL ALIGNMENT

GRID RESILIENCE | ENERGY SECURITY | CRITICAL INFRASTRUCTURE PROTECTION | DISASTER RECOVERY | REGIONAL ENERGY INTEGRATION | ECONOMIC COMPETITIVENESS | U.S. CARIBBEAN STRATEGIC READINESS

The Puerto Rico–U.S. Virgin Islands Submarine Power Interconnection transforms ROOSEVELT ROADS into the strategic energy gateway of the Eastern Caribbean, enhancing resilience, strengthening energy security, and supporting critical infrastructure across U.S. territories.

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ROOSEVELT ROADS STRATEGIC ENERGY HUB

DRIVING ECONOMIC GROWTH. STRENGTHENING RESILIENCE. ADVANCING U.S. INTERESTS.

ECONOMIC & STRATEGIC IMPACT

ATTRACTS INDUSTRIAL INVESTMENT
Positioning Puerto Rico as a premier location for advanced industries and clean energy.

DRIVES MANUFACTURING GROWTH
Enabling high-value manufacturing and supply chain development.

EXPANDS PHARMACEUTICAL SECTOR
Supporting one of Puerto Rico's strongest and most export-ready industries.

CREATES QUALITY JOBS
Generating skilled jobs and long-term career opportunities for the local workforce.

INCREASES PRIVATE-SECTOR INVESTMENT
Leveraging private capital to accelerate development and innovation.

STRENGTHENS ECONOMIC COMPETITIVENESS
Lowering costs, improving infrastructure, and boosting global competitiveness.



STRATEGIC OUTCOME
A stronger, more resilient Puerto Rico supporting broader U.S. interests.

PUBLIC-PRIVATE PARTNERSHIP APPROACH

LEVERAGES PRIVATE CAPITAL
Mobilizing private investment to fund and enhance critical infrastructure.

BRINGS PRIVATE-SECTOR EXPERTISE
Applying proven experience and innovation to deliver high-impact solutions.

ENSURES GOVERNMENT OVERSIGHT
Maintaining transparency, accountability, and alignment with public priorities.

DELIVERS LONG-TERM ACCOUNTABILITY
Establishing performance standards that ensure lasting value.

REDUCES BURDEN ON TAXPAYERS
Maximizing efficiency and minimizing fiscal impact on public resources.



KEY OUTCOMES FOR PUERTO RICO, THE U.S. VIRGIN ISLANDS & THE UNITED STATES

- ENHANCED ENERGY SECURITY & RELIABILITY
- MORE RESILIENT INFRASTRUCTURE
- STRONGER DISASTER PREPAREDNESS
- SUSTAINED ECONOMIC GROWTH
- ADVANCED U.S. STRATEGIC INTERESTS IN THE CARIBBEAN

BUILDING A RESILIENT, PROSPEROUS, AND STRATEGIC ENERGY FUTURE FOR PUERTO RICO, THE CARIBBEAN, AND THE UNITED STATES.

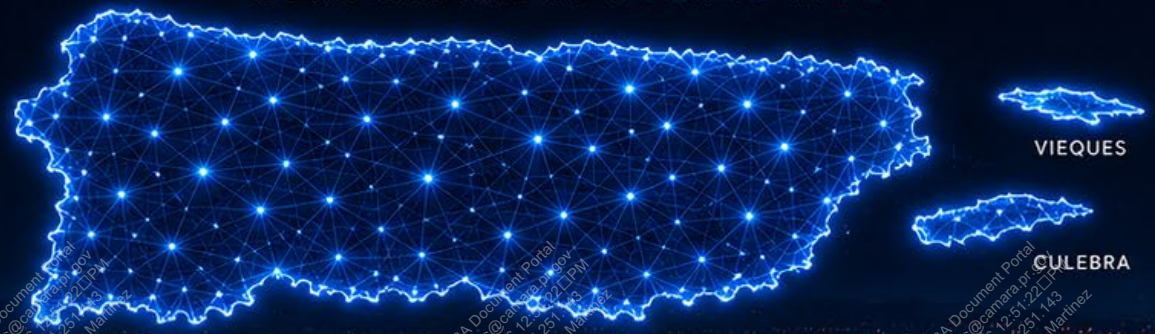
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WELCOME

TO EVERYONE

TOGETHER, BUILDING A STRONGER,
MORE RESILIENT PUERTO RICO



JOANNES EST NOMEN EJUS

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CONGRESSIONAL MEETING

Bruce Westerman

Chairman of the House Natural Resources Committee

Location: Longworth House Office Building, Room 1330A
Washington, DC 20515

POWERING PUERTO RICO'S FUTURE

NATURAL GAS GENERATION
Reliable. Efficient.
Lower emissions.

H_2 HYDROGEN GENERATION
Clean fuel for
a resilient future.

SUSTAINABLE SOLUTIONS
Smart integration.
Stronger tomorrow.

FLEXIBLE GENERATION
Powering reliability
and energy security.



COLLABORATION
Uniting the public and private sectors

INTEGRITY
Building trust through transparency and accountability

INNOVATION
Driving sustainable solutions for the future

IMPACT
Creating lasting value for our people

A STRONGER PARTNERSHIP. A BRIGHTER FUTURE.

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TOGETHER, BUILDING A STRONGER,
MORE RESILIENT PUERTO RICO



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GOVERNMENT OF PUERTO RICO

CONGRESSIONAL MEETING

Mike Lee
Chairman of the Senate
Energy & Natural Resources Committee

Location: Dirksen Senate Office Building, Room 304
Washington, DC 20510

POWERING PUERTO RICO'S FUTURE

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NEW ENERGY GOVERNANCE

ONE LINE OF AUTHORITY, FASTER RESULTS

GOVERNOR
Jennifer A. González-Colón
(Chief of Staff)
Francisco Domenech

FOMB / NEPR
(Regulators)

ENERGY CZAR - PPPA
Eng. Josué Colón Ortiz

- **LUMA Energy** (T&D)
- **Genera PR** (Generation)
- **PREPA** (Assets)

FEDERAL AGENCIES

FEMA	DOE	EPA	HUD	USACE
Federal Emergency Management Agency	U.S. Department of Energy	Environmental Protection Agency	U.S. Department of Housing and Urban Development	U.S. Army Corps of Engineers

All agencies, dependencies, instruments, programs, or entities of the Government of Puerto Rico with jurisdiction over the electric system will respond to the Energy Czar, as the representative of the Governor. – OE-2025-005

RESULTS AT A GLANCE

1,660 MW
Generation repaired in 2025-2026

365+ DAYS
Without general blackouts

$365M
Protected DOE funds

INTEGRATED OVERSIGHT | EFFECTIVE COORDINATION | AGILITY IN DECISION-MAKING | RESULTS FOR THE PEOPLE

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BEFORE AND NOW: A CHANGE YOU CAN SEE AND FEEL



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MORE GENERATION AVAILABLE

AMONG THOSE AVAILABLE:

+1,330 MW

RECOVERED IN 2025



UNIT 5 SAN JUAN



220 MW
Recovered

UNIT 4 PALO SECO



200 MW
Recovered

UNIT 2 AGUIRRE



350 MW
Recovered

AGUIRRE COMBINED CYCLE UNITS



150 MW
Recovered

UNIT 5 COSTA SUR



410 MW
Recovered

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2026 UPDATE

REPAIRS AND MODERNIZATION UNDERWAY

Throughout 2026, approximately **937 MW** of additional baseload and reserve generation capacity remain under repair and modernization, including the following units:

UNITS UNDER REPAIR AND MODERNIZATION IN 2026

- San Juan Unit 6 ..... 150 MW
- Cambalache Unit 3 ..... 80 MW
- Mayagüez Units 4-A & 4-B ..... 57 MW
- Aguirre Unit 1 ..... 350 MW
- San Juan Unit 7 ..... 100 MW
- Palo Seco Unit 3 ..... 200 MW

TOTAL UNDER REPAIR
937 MW



Of the **937 MW** currently undergoing recovery and modernization, approximately **337 MW** have already returned to service during 2026, including:

- Cambalache Unit 3 (80 MW)
- Mayagüez Units 4-A & 4-B (57 MW)
- Palo Seco Unit 3 (200 MW)

COMMITTED TO A MORE RELIABLE AND RESILIENT ELECTRIC SYSTEM FOR PUERTO RICO

ONE STEP AT A TIME, WITH A LONG-TERM VISION

It is important to note that **Palo Seco Unit 3** is currently in the testing and commissioning phase, which is a normal stage following a major overhaul.

During this process, the unit may enter and exit service intermittently while operational adjustments are completed to achieve **stable and continuous operation.**

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RESILIENT POWER SYSTEM WITH RESIDUAL RISK

We have made significant progress, but we continue working to build a more reliable and resilient electric system.

ACHIEVEMENTS TO DATE

+1,660 MW Repaired
More generation capacity available than 17 months ago.

Increased Generation Capacity
Greater operational flexibility and response capability.

Improved System Stability
A more stable electric system than 17 months ago.

ONGOING CHALLENGES

Dependence on Large Baseload Units
The system continues to rely heavily on large generating units.

Unexpected Unit Failures
Unexpected outages can significantly reduce available operating reserves.

Risk of Load Shedding Events
System disturbances may impact reliability and service continuity.

STRATEGY IN EXECUTION

- Restoration of Existing Generation Units
- Conversion to Natural Gas
- Addition of New Generation Capacity
- Development of Renewable Energy and Energy Storage Projects
- Acquisition of Additional Backup Capacity

TODAY
MORE GENERATION AND GREATER STABILITY

NEXT STEP
GREATER RESILIENCY AND RESOURCE DIVERSIFICATION

KEY INITIATIVES

- GENERATION UNIT RECOVERY
- NEW GENERATION CAPACITY
- NATURAL GAS CONVERSION
- RENEWABLE ENERGY & ENERGY STORAGE
- OPERATIONAL BACKUP CAPACITY

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NATURAL GAS CONVERSION:

MORE EFFICIENT, MORE AFFORDABLE ENERGY

The conversion of generating units to natural gas is expected to deliver approximately

$94 MILLION
IN ANNUAL SAVINGS

Once all conversion projects are completed.



KEY BENEFITS

- LOWER FUEL COSTS
- GREATER EFFICIENCY
- ENHANCED RELIABILITY
- REDUCED EMISSIONS
- LONG-TERM AFFORDABILITY

PROJECTS INCLUDED

PALO SECO POWER PLANT BATTERY ENERGY STORAGE SYSTEMS (BESS)

Enhancing reliability and supporting greater integration of renewable energy.

PALO SECO POWER PLANT – UNITS 3 & 4 CONVERSION

Converting units to natural gas to improve efficiency and reduce operating costs.

SAN JUAN POWER PLANT – UNITS 7 & 9 CONVERSION

Converting units to natural gas to strengthen reliability and lower fuel costs.

ADDITIONAL PROJECTS AT CAMBALACHE AND MAYAGÜEZ POWER PLANTS

Continuing the modernization of our generation fleet for a more resilient future.

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MORE BASELOAD GENERATION FOR A MORE SUSTAINABLE PUERTO RICO

BUILDING THE FUTURE TODAY

PROJECTS UNDERWAY

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528 MW

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- Strengthens electric system stability
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- Expected to be operational in 2029

PROJECTS UNDERWAY

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800 MW

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GRID MODERNIZATION

NEW TECHNOLOGIES FOR A MORE RESILIENT POWER SYSTEM

530 MW

BATTERY ENERGY STORAGE SYSTEMS (BESS)



- Stores energy when available
- Provides backup power and enhances reliability

244 MW

OF NEW FAST-RESPONSE TURBINES



- Rapid response to meet demand
- Increases grid stability and operational flexibility

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MORE RENEWABLE ENERGY
FOR A MORE SUSTAINABLE PUERTO RICO

547 MW
SOLAR PROJECTS UNDER DEVELOPMENT



659 MW
ENERGY STORAGE SYSTEMS UNDER DEVELOPMENT

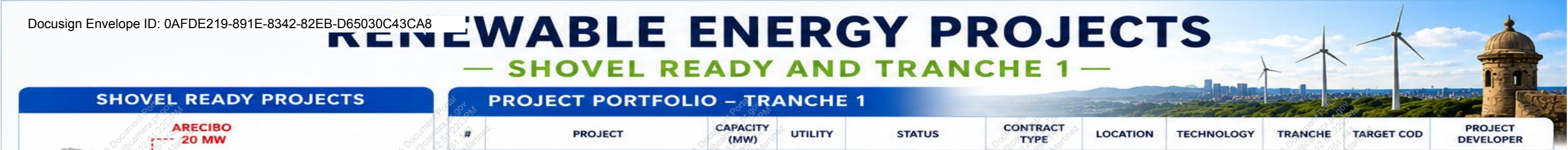


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RENEWABLE ENERGY PROJECTS

— SHOVEL READY AND TRANCHE 1 —



SHOVEL READY PROJECTS



Total 3: 160 MW, including proposed capacity increase of Go Green projects.

SUMMARY BY TRANCHE

TRANCHE	CAPACITY (MW)	DESCRIPTION	NOTES
TOTAL 1	1,278.7 MW	• PPOA: 743.7 MW (11 projects) • ESSA: 535 MW (7 projects)	Shovel ready projects in advanced development.
TOTAL 3	160 MW	Including proposed capacity increase of Go Green projects.	Go Green projects capacity increase under review.

Total 1 + Total 3 = 1,438.7 MW

PROJECT PORTFOLIO – TRANCHE 1

#	PROJECT	CAPACITY (MW)	UTILITY	STATUS	CONTRACT TYPE	LOCATION	TECHNOLOGY	TRANCHE	TARGET COD	PROJECT DEVELOPER
1	CAT 1: Coamo Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Coamo	Solar + BESS	Tranche 1	Dec 2025	Coamo Solar LLC
2	CAT 1: Salinas Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Salinas	Solar + BESS	Tranche 1	Dec 2025	Salinas Solar LLC
3	CAT 1: Ponce Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Ponce	Solar + BESS	Tranche 1	Dec 2025	Ponce Solar LLC
4	CAT 1: Yabucoa Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Yabucoa	Solar + BESS	Tranche 1	Dec 2025	Yabucoa Solar LLC
5	CAT 1: Guayama Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Guayama	Solar + BESS	Tranche 1	Dec 2025	Guayama Solar LLC
6	CAT 1: Arecibo Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Arecibo	Solar + BESS	Tranche 1	Dec 2025	Arecibo Solar LLC
7	CAT 1: Vega Baja Solar Farm + BESS (Phase I)	20	ESSA	✓ SHOVEL READY	Supplemental	Vega Baja	Solar + BESS	Tranche 1	Dec 2025	Vega Baja Solar LLC
8	Guánica Wind Farm	50	PPOA	✓ SHOVEL READY	PPA	Guánica	Wind	Tranche 1	Jun 2026	Guánica Wind LLC
9	Santa Isabel Wind Farm	48.7	PPOA	✓ SHOVEL READY	PPA	Santa Isabel	Wind	Tranche 1	Jun 2026	Santa Isabel Wind LLC
10	Peñuelas Solar Farm + BESS	65	PPOA	✓ SHOVEL READY	PPA	Peñuelas	Solar + BESS	Tranche 1	Jun 2026	Peñuelas Solar LLC
11	Mayagüez Solar Farm + BESS	65	PPOA	✓ SHOVEL READY	PPA	Mayagüez	Solar + BESS	Tranche 1	Jun 2026	Mayagüez Solar LLC
12	Tetris Power, LLC (PPOA)	20	PPOA	✓ SHOVEL READY	PPA	—	—	Tranche 1	Dec 2025	Tetris Power, LLC
13	Solarner Puerto Rico One, LLC (PPOA) San Germán	40	PPOA	✓ SHOVEL READY	PPA	San Germán	Solar + BESS	Tranche 1	Dec 2025	Solarner Puerto Rico One, LLC
14	CS-URIEL Juncos PV, LLC (PPOA)	125	PPOA	✓ SHOVEL READY	PPA	Juncos	Solar PV	Tranche 1	—	CS-URIEL Juncos PV, LLC
15	PPOA Putnam CIRO Two Salinas, LLC (PPOA)	68	PPOA	✓ SHOVEL READY	PPA	Salinas	Solar PV	Tranche 1	—	Putnam CIRO Two Salinas, LLC
16	Putnam Guayama Solar Energy, LLC (PPOA)	50	PPOA	✓ SHOVEL READY	PPA	Guayama	Solar PV	Tranche 1	—	Putnam Guayama Solar Energy, LLC
17	(INFINIGEN) YFN Yabucoa Solar, LLC (PPOA)	32	PPOA	✓ SHOVEL READY	PPA	Yabucoa	Solar PV	Tranche 1	—	(INFINIGEN) YFN Yabucoa Solar, LLC
18	Pattern ESSA – Barceloneta	50	ESSA	✓ SHOVEL READY	Supplemental	Barceloneta	Solar PV + BESS	Tranche 1	—	Pattern Barceloneta Solar LLC

TOTAL 1 BREAKDOWN

1,278.7 MW

PPOA
743.7 MW
11 PROJECTS

ESSA
535 MW
7 PROJECTS

STATUS OF CONSULTANT'S CONTRACT(S)

CONSULTANT	CONTRACT AMOUNT	BALANCE	STATUS / NOTES
Sargent & Lundy (S&L)	$121,500	—	OGP requested S&L to lower hourly rates; awaiting S&L response.
King & Spalding (K&S)	—	—	

- Funding for projects in Tranche 1 is made by the issuance of bonds.
- On July 24, 2024, PREB authorized OGP to execute all Tranche 1 P3A contracts and PPA agreement.
- Go Green is establishing a pool of projects from which to be selected for possible inclusion in future Tranches.
- Individual Project Reports for P3A are submitted to PREB's Oversight Board.

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ENERGY CZAR
PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

Docusign Envelope ID: 0AFDE219-891E-8342-82EB-D65030C43CA8

ADVANCING LARGE-SCALE RENEWABLE ENERGY PROJECTS

Powered by Private Investment for Puerto Rico's Energy Transition

SALINAS SOLAR PROJECT



NEW SOLAR CAPACITY	BATTERY STORAGE	PRIVATE INVESTMENT
Up to 200 MW	Up to 285 MW	Up to $1.2B

Utility-scale solar and battery storage project in Salinas that will diversify Puerto Rico's energy mix and enhance grid resilience through the deployment of renewable energy resources.

JOBOS SOLAR PROJECT + STORAGE



NEW SOLAR CAPACITY	BATTERY STORAGE	PRIVATE INVESTMENT
Up to 100 MW	Up to 115 MW	Up to $600M

Solar and battery storage project in Jobos that will complement the system's renewable generation capacity and provide flexible, dispatchable resources to support grid reliability and stability.

CIRO ONE SOLAR PROJECT + STORAGE



NEW SOLAR CAPACITY	BATTERY STORAGE	PRIVATE INVESTMENT
Up to 90 MW	Up to 90 MW	Up to $370M

Located in Salinas, the Ciro One project strengthens renewable energy integration through a co-located solar generation and battery energy storage system designed to deliver clean, reliable energy and support grid stability.

Source: AES Puerto Rico and DEPCOM Power project websites.

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Strategic Energy Generation Projects Under Process

Advancing reliable, flexible and resilient generation capacity in alignment with Puerto Rico's energy policy and reconstruction priorities.

3K MW

3,000 MW

System-wide

- Competitive procurement to secure up to 3,000 MW of firm and flexible generation capacity to enhance system-wide reliability and operational resilience.
- Portfolio approach to diversify resources and technologies, optimize costs and strengthen energy security.
- **Current Status:** RFP Stage – active competitive process underway.



Costa Sur New Generation Project

Costa Sur up to 600 MW

- Strategic site-driven generation initiative at Costa Sur to leverage existing infrastructure and accelerate deployment.
- Strong market interest due to strategic location, site readiness and potential for faster interconnection.
- **Current Status:** RFP Stage – active competitive process underway.

These projects are key components of our plan to transform Puerto Rico's energy system, delivering greater reliability, resilience and fair cost for our people.

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WHAT WAS NOT ACHIEVED IN FOUR YEARS WAS ACHIEVED IN ONE

FAAST Program (FEMA)

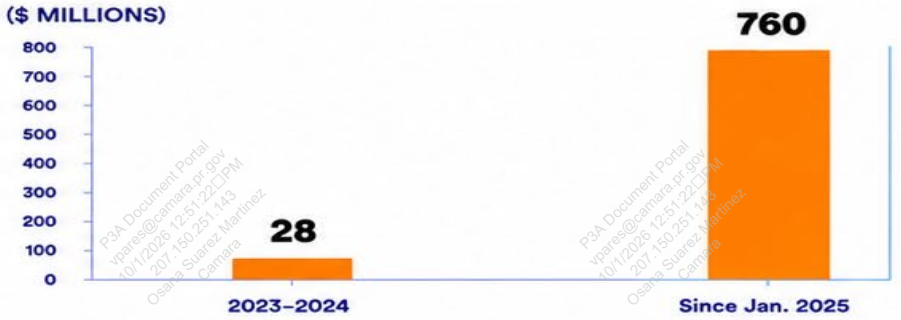
- Approximately $11.0 Billion available for Transmission & Distribution
- Approximately $2.2 Billion obligated for Generation

The priority has been to convert available funding into obligated projects and projects ready for execution.

Driving efficiency and effectiveness.

Reimbursements.

GeneraPR — GENERATION PROJECTS ($ MILLIONS)

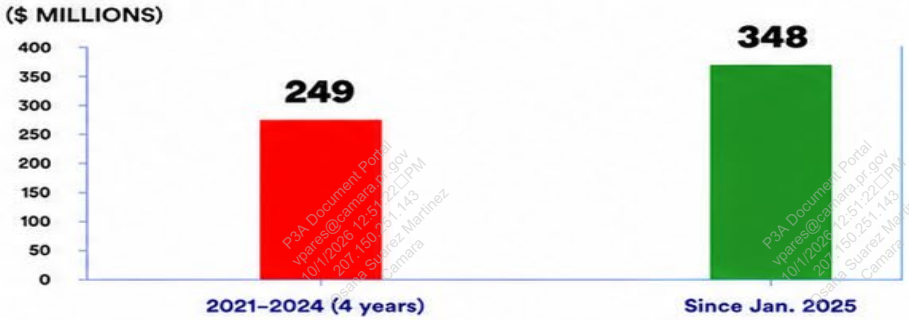


96% MORE IN JUST ONE YEAR

Generation Program Metrics	FAAST Distribution ($)	Obligations ($)	Obligation Rate	Reimbursements ($)	Reimbursement Rate
Jan 2025 – June 22, 2026	$2,115,700,000	$2,238,806,449	105.8%	$788,135,402	37.3%
2023–2024	$2,115,700,000	$235,670,650	21.4%	$28,093,468	1.3%

+6 Additional Project Worksheets (PWs) since January 2025

LUMA — TRANSMISSION & DISTRIBUTION ($ MILLIONS)



56% MORE IN JUST ONE YEAR

T&D Program Metrics	FAAST Distribution ($)	Obligations ($)	Obligation Rate	Reimbursements ($)	Reimbursement Rate
Jan 2025 – June 22, 2026	$10,958,700,000	$3,207,521,289	29%	$597,809,473	5%
2021–2024	$10,958,700,000	$249,364,255	21%	$249,364,255	2%

+79 Additional Project Worksheets (PWs) since January 2025

PW (Project Worksheet): FEMA project documentation used to define, scope, and fund eligible disaster recovery projects.

Data as of June 22, 2026. Figures rounded.

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DOE GRID MODERNIZATION PROGRAM

PROGRAM STATUS DASHBOARD | WEEK ENDING JUNE 5, 2026

$368.7M
TOTAL AWARD
Federal: $365M
Match: $3.7M

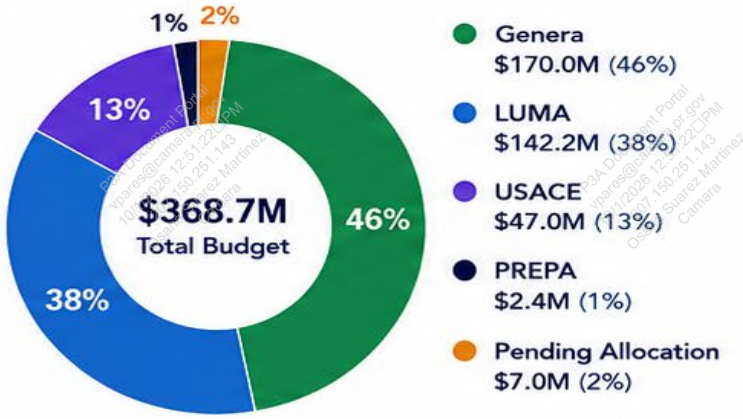
$145.3M
TOTAL REIMBURSED
39.4%
of Program Budget

$216.3M
FUNDS REMAINING
58.7%
of Program Budget

$7.0M
READY FOR SUBMISSION
Pending DOE Review

11
ACTIVE PROJECTS
Across Generation, T&D and Telecom

PROGRAM FUNDING ALLOCATION



- Genera $170.0M (46%)
- LUMA $142.2M (38%)
- USACE $47.0M (13%)
- PREPA $2.4M (1%)
- Pending Allocation $7.0M (2%)

PROGRAM PERFORMANCE

Total Program Budget	$368.7M
Total Reimbursed	$145.3M (39.4%)
Total Obligated	$344.3M (93.4%)
Active Projects	11
Projects Above 75% Complete	4
Projects in Construction	11

KEY HIGHLIGHTS

Week Ending June 5, 2026

- **LUMA:** DOE reimbursed $10.5M on 6/04/2026 across P2, P3, P5, and P8.
- **LUMA:** Inspection Report for Task 2.3 RFI deadline 6/5/2026. Additional progress made on P4 review.
- **Genera:** Obtained approval for updated 9.6, 9.7 and 9.11 going into Mod 04. 9.3 response pending DOE.
- **USACE:** Meetings to discuss ROW and design overview held with PREPA/P3A leadership.

PORTFOLIO STATUS BY PROJECT COMPLETION

4	4	3	11
Near Completion (>80%)	Mid-Stage (40% – 80%)	Early Stage (<40%)	Total Projects

OUR COMMITMENT

Delivering a more reliable, resilient, and modern electric grid for the people of Puerto Rico.

Data as of June 5, 2026. Dollars in millions.

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REHABILITATION AND RECONSTRUCTION OF THE ELECTRIC GRID (ER1)

CDBG-DR Funds in Action to Modernize the Electric Infrastructure

GENERA PR (2 PW)

$255 M – Total Project Cost
$229 M – Federal Share
$26 M – Local Match



LUMA ENERGY (95 PW)

$1,280 M – Total Project Cost
$1,152 M – Federal Share
$128 M – Local Match



GENERA PR/LUMA ENERGY (2 PW)

$4,209 M – Total Project Cost
$3,788 M – Federal Share
$421 M – Local Match

PREPA/GENERA PR LLC. (11 PW)

$222 M – Total Project Cost
$200 M – Federal Share
$22 M – Local Match



PREPA (3 PW)

$36.6 M – Total Project Cost
$33 M – Federal Share
$3.6 M – Local Match



ER1 REIMBURSEMENTS THROUGH MAY 29, 2026

GENERA PR

$98.6M
Managed Reimbursements

- Received: $98.4M
- In Process: $0.2M

LUMA

$31.9M
Managed Reimbursements

- Received: $24.4M
- In Process: $7.5M

PREPA

$17.6M
Managed Reimbursements

- Received: $17.6M

TOTAL ER1

$148.1 MILLION

In reimbursements for rehabilitation, reconstruction and strengthening of Puerto Rico's electric system.

$140.4M
Received

$7.7M
In Process

PW = Project Worksheets (FEMA Worksheets under the FAAst program). | Data as of May 29, 2026. Figures rounded.

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ACTIONS TO TERMINATE THE LUMA CONTRACT

01 CONTRACT EVALUATION

JANUARY 2025

The administration conducted a legal, technical, and financial review of the LUMA contract and the extension granted in 2022.

Objective:
Identify contractual noncompliance, risks, and legal alternatives to protect the public interest.

02 INTERAGENCY COORDINATION

FEBRUARY – APRIL 2025

Efforts were coordinated among the Public-Private Partnerships Authority (P3A), government agencies, and legal advisors to document contractual deficiencies and prepare contractual and judicial actions.

Outcome:
Development of an integrated strategy to challenge the contract extension.

03 CONTRACTUAL DISPUTE INITIATED BY P3A

JULY 22, 2025

The Public-Private Partnerships Authority (P3A) initiated the formal contractual dispute process.

04 LAWSUIT FILED TO TERMINATE THE CONTRACT

DECEMBER 11, 2025

P3A and PREPA filed a lawsuit seeking to invalidate the LUMA contract extension executed on November 30, 2022, and July 22, 2025, before the Court of First Instance, requesting:

- Nullification of the 2022 contract extension.
- Termination of the contract with LUMA.
- Restoration of the Government's oversight and termination authority.

05 RECENT COURT ORDERS

MAY – JUNE 2026

- **May 8, 2026:** The Federal Court issued an order remanding the case to the courts of Puerto Rico.
- **June 1, 2026:** The Court denied LUMA's request for a stay of proceedings.

06 JUDICIAL MANAGEMENT AND TRANSITION PREPARATION

ONGOING

While the judicial process continues:

- The Government is defending the validity of its claims before the courts.
- Jurisdictional controversies raised by LUMA are being addressed.
- An orderly transition plan is being developed to ensure continuity of electric service.
- Critical operational information is being compiled to protect system stability.

PROTECTING THE PUBLIC INTEREST

ENSURING ACCOUNTABILITY AND OVERSIGHT

ENFORCING CONTRACTUAL OBLIGATIONS AND THE RULE OF LAW

MAINTAINING SERVICE CONTINUITY AND RELIABILITY

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A BETTER ELECTRIC SYSTEM FOR A BETTER PUERTO RICO



More generation



More stability



More investment



More resilience



A better future



We continue working, with order, commitment, and results.

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WELCOME
TO EVERYONE

TOGETHER, BUILDING A STRONGER,
MORE RESILIENT PUERTO RICO



ENERGY CZAR

PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

GOVERNMENT OF PUERTO RICO

CONGRESSIONAL MEETING

Jeff Hurd

Chairman of the House Natural Resources Subcommittee on Indian and Insular Affairs

Location: Longworth House Office Building, Room 1641
Washington, DC 20515

POWERING PUERTO RICO'S FUTURE

NATURAL GAS GENERATION
Reliable. Efficient. Lower emissions.

H_2 HYDROGEN GENERATION
Clean fuel for a resilient future.

SUSTAINABLE SOLUTIONS
Smart integration. Stronger tomorrow.

FLEXIBLE GENERATION
Powering reliability and energy security.



COLLABORATION
Uniting the public and private sectors

INTEGRITY
Building trust through transparency and accountability

INNOVATION
Driving sustainable solutions for the future

IMPACT
Creating lasting value for our people

A STRONGER PARTNERSHIP. A BRIGHTER FUTURE.

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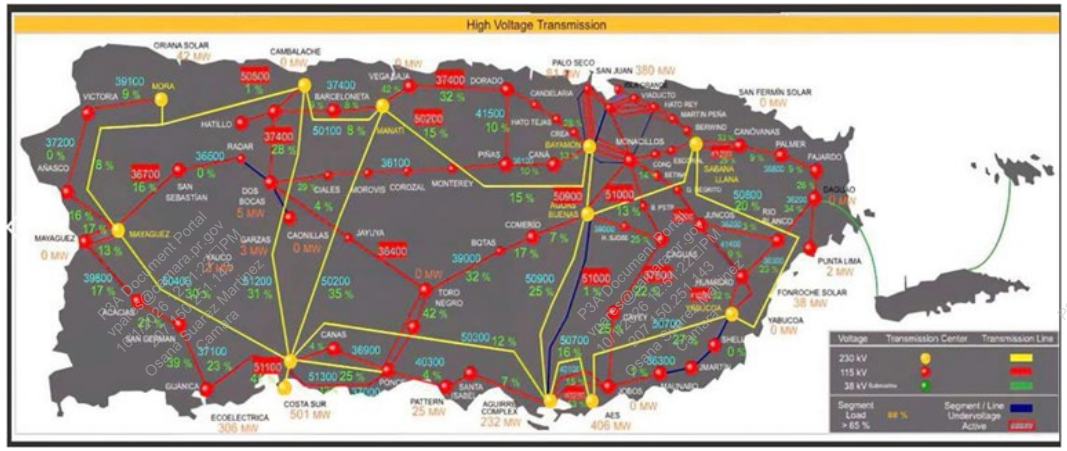
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FEMA 428 VEGETATION TRANSMISSION PROJECTS - OBLIGATED

CZAR ENERGY
GOVERNMENT OF PUERTO RICO

6/22/2026

PROJECT #	TITLE	Total Miles	Work Miles Cleared as Reported by LUMA	Construction Percentage	PA	HM 406	A&E	Obligated Projects Total Cost	WCA/ADVANCE / Disbursement	Reconciled Amount
727608	FAASt [Region 1 San Juan TL - 115kV] (Vegetation)	14.13	-	0%	$ 1,007,797.83	$ 3,446,104.80	$ 9,385.55	$ 4,463,288.18	$ -	
741105	FAASt [All Regions TL - 230kV] (Vegetation)	38.21	-	0%	$ 2,430,054.31	$ 10,455,751.16	$ 22,529.43	$ 12,908,334.90	$ -	
956342	FAASt [Arecibo Region 2 Line 36400 (115Kv) – Ponce TC to Dos Bocas HP] (Vegetation)	11.48	-	0%	$ 4,093,248.38	$ -	$ 126,595.31	$ 4,219,843.69	$ -	
956345	FAASt [Arecibo Region 2 Line 2400 (38kV) – Dos Bocas HP to Coronillas 2] (Vegetation)	4.02	0.16	4%	$ 57,284.26	$ 681,585.25	$ 4,758.69	$ 743,628.20	$ -	
956348	FAASt [Bayamon Region 3 Line 10000 (38kV) – Bayamon Pueblo to Magnolia TO] (Vegetation)	0.66	-	0%	$ 9,404.88	$ 111,902.06	$ 781.28	$ 122,088.22	$ 109,176.25	
956353	FAASt [Arecibo Region 2 Line 36100 (115kV) – Dos Bocas HP to Barrio Pina] (Vegetation)	10.54	8.64	82%	$ 3,756,065.08	$ -	$ 116,166.96	$ 3,872,232.04	$ -	
956356	FAASt [Ponce Region 6 Line 39000 (115kV) – Aguas Buenas Substation to Hacienda San Jose] (Vegetation)	1.24	1.18	95%	$ 86,484.80	$ 302,418.26	$ 12,844.27	$ 401,747.33	$ 80,422.40	
956357	FAASt [Mayaguez Region 5 Line 1900 (38kV) – Dos Bocas HP to San Sebastian TC] (Vegetation)	9.21	-	0%	$ 131,240.80	$ 1,561,542.33	$ 10,902.38	$ 1,703,685.51	$ -	
727522	FAASt [Region 3 Bayamon TL - 115kV] (Vegetation)	10.92	-	0%	$ 778,850.12	$ 2,663,231.73	$ 7,253.38	$ 3,449,335.23	$ -	
727529	FAASt [Region 6 Ponce TL - 115kV] (Vegetation)	26.35	-	0%	$ 1,879,368.20	$ 6,426,387.93	$ 17,502.43	$ 8,323,258.56	$ -	
727606	FAASt [Region 4 Caguas TL - 115kV] (Vegetation)	12.63	-	0%	$ 900,812.92	$ 3,080,276.26	$ 8,389.21	$ 3,989,478.39	$ -	
727657	FAASt [Region 5 Mayaguez TL - 115kV] (Vegetation)	8.10	-	0%	$ 577,718.50	$ 1,975,474.09	$ 5,380.25	$ 2,558,572.84	$ -	
727659	FAASt [Region 2 Arecibo TL - 115kV] (Vegetation)	13.37	-	0%	$ 953,592.14	$ 3,260,751.68	$ 8,880.74	$ 4,223,224.56	$ -	
		160.86	**9.98**	**6%**	**$ 16,661,922.22**	**$ 33,965,425.55**	**$ 351,369.88**	**$ 50,978,717.65**	**$ 189,598.65**	**$ -**

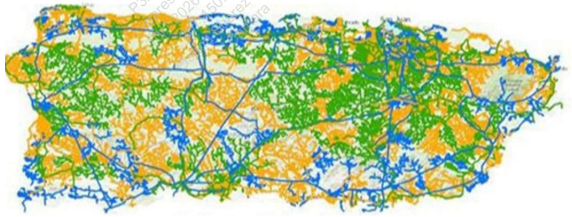


- Total Obligated: $51 million|161 miles
- Working Capital Advances: $190K
- 6%|10 miles of the Total Miles Obligated have been cleared.

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FEMA 428 FAASt VEGETATION PROJECTS BY REGION FUNDING

PROJECT #	TITLE	Total Miles	Work Miles Cleared as Reported by LUMA	Construction Percentage	PA	HM 406	A&E	Obligated Projects Total Cost	WCA/ADVANCE / Disbursement	Reconciled Amount
723883	FAASt [Region 1 -San Juan Group A] (Vegetation)	686.81	75.55	11%	$ 6,573,069.54	$ 18,371,390.02	$ 82,513.12	$ 25,026,972.68	$ 3,934,001.26	$ 3,934,001.26
727531	FAASt [Region 6 -Ponce Group A] High Density (Vegetation)	199.37	145.54	73%	$ 6,849,050.26	$ 19,064,883.85	$ -	$ 25,913,934.11	$ 1,624,383.84	
727572	FAASt [Region 3 -Bayamon Group A] High Density (Vegetation)	376.77	109.26	29%	$ 11,268,772.70	$ 31,317,875.94	$ 179,741.68	$ 42,766,390.32	$ -	
727608	FAASt [Region 1 San Juan TL - 115kV] (Vegetation)	14.13	-	0%	$ 1,007,797.83	$ 3,446,104.80	$ 9,385.55	$ 4,463,288.18	$ -	
727692	FAASt [Region 4 -Caguas Group A] High Density (Vegetation)	215.82	174.81	81%	$ 7,414,164.75	$ 20,637,925.62	$ -	$ 28,052,090.37	$ 1,111,727.04	
728827	FAASt [Region 2 -Arecibo Group A] High Density (Vegetation)	139.99	137.19	98%	$ 4,807,675.47	$ 13,386,633.34	$ -	$ 18,194,308.81	$ 1,487,796.83	
728832	FAASt [Region 5 -Mayaguez Group A] High Density (Vegetation)	109.73	106.44	97%	$ 3,767,690.42	$ 10,493,001.48	$ -	$ 14,260,691.90	$ 1,861,710.66	
741105	FAASt [All Regions TL - 230kV] (Vegetation)	38.21	-	0%	$ 2,430,054.31	$ 10,455,751.16	$ 22,529.43	$ 12,908,334.90	$ -	
750065	FAASt [Region 3 -Bayamon Group A] Low Density (Vegetation)	620.82	142.79	23%	$ 18,569,923.87	$ 51,603,800.04	$ 294,281.61	$ 70,468,005.52	$ -	
750066	FAASt [Region 4 -Caguas Group A] Low Density (Vegetation)	951.58	-	0%	$ 28,466,485.03	$ 79,097,232.76	$ 448,177.27	$ 108,011,895.06	$ -	
750067	FAASt [Region 2 -Arecibo Group A] Low Density (Vegetation)	502.48	20.10	4%	$ 15,030,146.18	$ 41,767,142.56	$ 238,185.98	$ 57,035,474.72	$ -	
750068	FAASt [Region 5 -Mayaguez Group A] Low Density (Vegetation)	462.71	-	0%	$ 13,840,548.75	$ 38,461,380.62	$ 219,334.17	$ 52,521,263.54	$ -	
956330	FAASt [Caguas Region 4 - Feeder 3007-03] (Vegetation)	59.41	-	0%	$ 1,914,845.33	$ 5,681,119.27	$ 159,069.25	$ 7,755,033.85	$ -	
956331	FAASt [Mayaguez Region 5 Feeder 6014-02] (Vegetation)	56.28	-	0%	$ 1,813,962.21	$ 5,381,811.02	$ 150,688.73	$ 7,346,461.96	$ -	
956337	FAASt [Mayaguez Region 5 Feeder 6012-02] (Vegetation)	42.76	-	0%	$ 1,378,198.73	$ 4,088,952.37	$ 114,489.16	$ 5,581,640.26	$ -	
956339	FAASt [Caguas Region 4 - Feeder 3301-01] (Vegetation)	89.58	-	0%	$ 2,887,255.43	$ 8,566,144.83	$ 239,848.90	$ 11,693,249.16	$ -	
956341	FAASt [Ponce Region 6 Feeder 5803-02] (Vegetation)	0.73	-	0%	$ 23,528.65	$ 69,806.72	$ 1,954.56	$ 95,289.93	$ 84,001.84	
956342	FAASt [Arecibo Region 2 Line 36400 (115Kv) – Ponce TC to Dos Bocas HP] (Vegetation)	11.48	-	0%	$ 4,093,248.38	$ -	$ 126,595.31	$ 4,219,843.69	$ -	
956345	FAASt [Arecibo Region 2 Line 2400 (38kV) – Dos Bocas HP to Coronillas 2] (Vegetation)	4.02	0.16	4%	$ 57,284.26	$ 681,585.25	$ 4,758.69	$ 743,628.20	$ -	
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956353	FAASt [Arecibo Region 2 Line 36100 (115kV) – Dos Bocas HP to Barrio Pina] (Vegetation)	10.54	8.64	82%	$ 3,756,065.08	$ -	$ 116,166.96	$ 3,872,232.04	$ -	
956356	FAASt [Ponce Region 6 Line 39000 (115kV) – Aguas Buenas Substation to Hacienda San Jose] (Vegetation)	1.24	1.18	95%	$ 86,484.80	$ 302,418.26	$ 12,844.27	$ 401,747.33	$ 80,422.40	
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727522	FAASt [Region 3 Bayamon TL - 115kV] (Vegetation)	10.92	-	0%	$ 778,850.12	$ 2,663,231.73	$ 7,253.38	$ 3,449,335.23	$ -	
727529	FAASt [Region 6 Ponce TL - 115kV] (Vegetation)	26.35	-	0%	$ 1,879,368.20	$ 6,426,387.93	$ 17,502.43	$ 8,323,258.56	$ -	
727606	FAASt [Region 4 Caguas TL - 115kV] (Vegetation)	12.63	-	0%	$ 900,812.92	$ 3,080,276.26	$ 8,389.21	$ 3,989,478.39	$ -	
727657	FAASt [Region 5 Mayaguez TL - 115kV] (Vegetation)	8.10	-	0%	$ 577,718.50	$ 1,975,474.09	$ 5,380.25	$ 2,558,572.84	$ -	
727659	FAASt [Region 2 Arecibo TL - 115kV] (Vegetation)	13.37	-	0%	$ 953,592.14	$ 3,260,751.68	$ 8,880.74	$ 4,223,224.56	$ -	
		4,675.70	**921.66**	**20%**	**$ 141,267,239.54**	**$ 381,954,525.99**	**$ 2,479,654.31**	**$ 525,701,419.84**	**$ 10,293,220.12**	**$ 3,934,001.26**



6/22/2026

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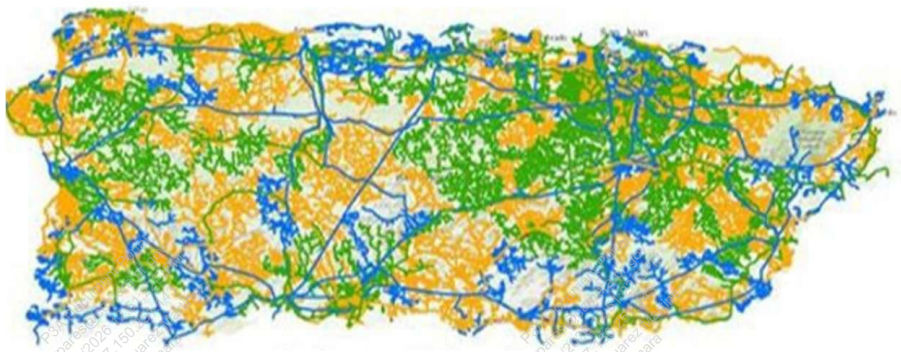
FEMA 428 FAASt VEGETATION PROJECTS BY REGION FUNDING

CZAR ENERGY
GOVERNMENT OF PUERTO RICO

6/22/2026

Next to be Obligated

PROJECT #	TITLE	Total Miles	Work Miles Cleared as Reported by LUMA	Construction Percentage	PA	HM 406	A&E	Obligated Projects Total Cost	WCA/ADVANCE / Disbursement	Reconciled Amount
750063	FAASt [Region 6 -Ponce Group A] Low Density (Vegetation)	531.21	-	0%	$ 15,889,515.90	$ 44,155,237.62	$ 289,282.49	$ 60,334,036.01	$ -	
956332	FAASt [San Juan Region 1 - Feeder 2401-01] (Vegetation)	82.68	-	0%	$ 2,664,861.34	$ 7,906,327.92	$ 225,992.25	$ 10,797,181.51	$ -	
956335	FAASt [San Juan Region 1 - Feeder 2301-02] (Vegetation)	55.81	-	0%	$ 1,798,813.63	$ 5,336,866.97	$ 149,430.31	$ 7,285,110.91	$ -	
956340	FAASt [Ponce Region 6 Feeder 5602-02] (Vegetation)	37.57	-	0%	$ 1,210,919.69	$ 3,592,655.29	$ 102,685.42	$ 4,906,260.40	$ -	
956343	FAASt [Ponce Region 6 Line 4800 (38kV) – Toro Negro to Aibonito, Santa Isabel] (Vegetation)	13.86	-	0%	$ 183,092.65	$ 2,178,489.85	$ -	$ 2,361,582.50	$ -	
956349	FAASt [San Juan Region 1 Line 36800 (115kV) – Canovanas TC to Palmer TC] (Vegetation)	3.828	3.64	95%	$ 470,034.60	$ 1,607,206.70	$ 42,198.44	$ 2,119,439.74	$ -	
		724.96	**3.64**	**1%**	**$ 22,217,237.81**	**$ 64,776,784.35**	**$ 809,588.91**	**$ 87,803,611.07**	**$ -**	**$ -**

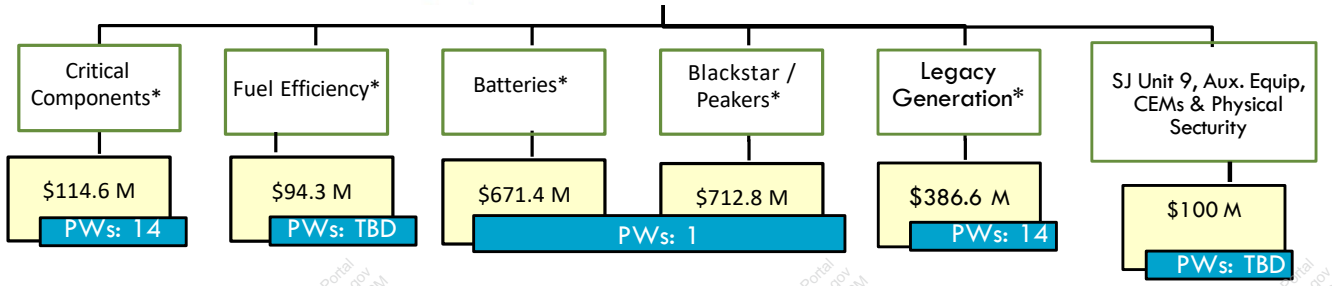


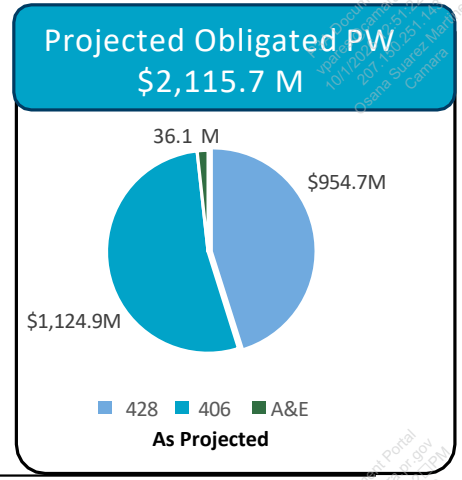
- Total Obligated: $525.7 million|4,676 miles
- Working Capital Advances: $10.3 million
- 20%|922 miles of the Total Miles Obligated have been cleared.
- 6 Projects pending to be obligated by FEMA total $87 million |725 miles

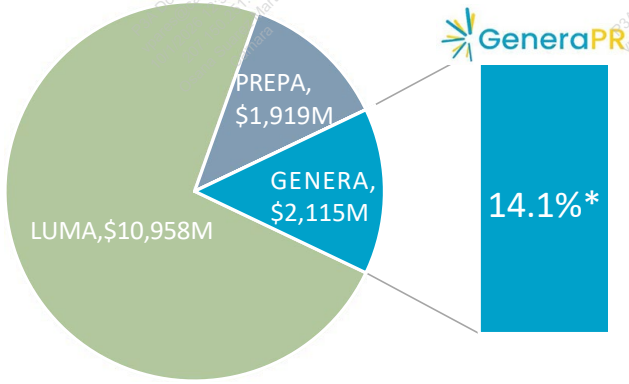
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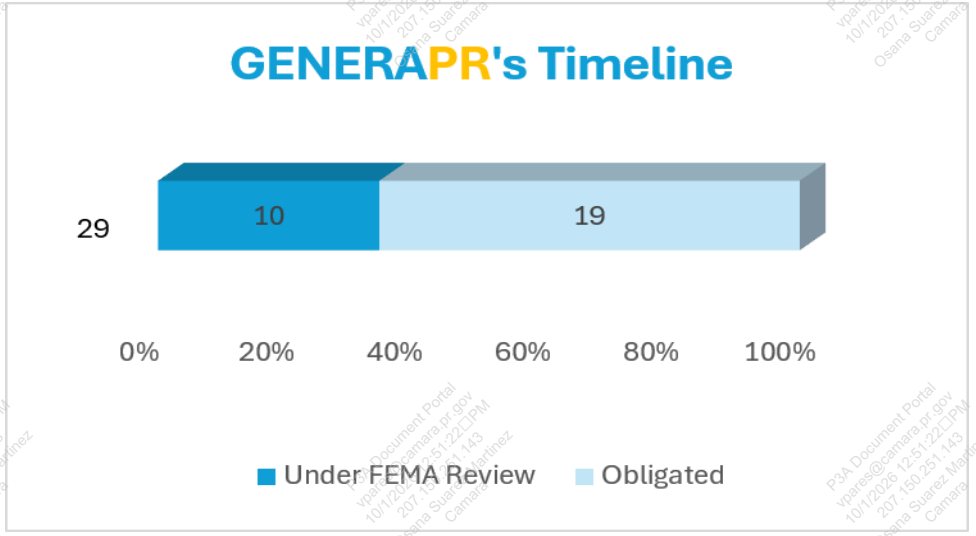
6/22/2026

GeneraPR









GeneraPR's PWs 19	FAAST DISTRIBUTION	OBLIGATIONS	%	REIMBURSEMENT	%
Jan 2025 - June 2026	$2,115,700,000	$2,238,806,449	105.8	$788,135,402	37.3
GeneraPR's PWs 13					
2023-2024	$2,115,700,000	$235,670,650	21.4	$28,093,468	1.3
6 Additional PWs since Jan 2025	$0.00	$2,003,135,799	84.4	$760,041,934	35.9

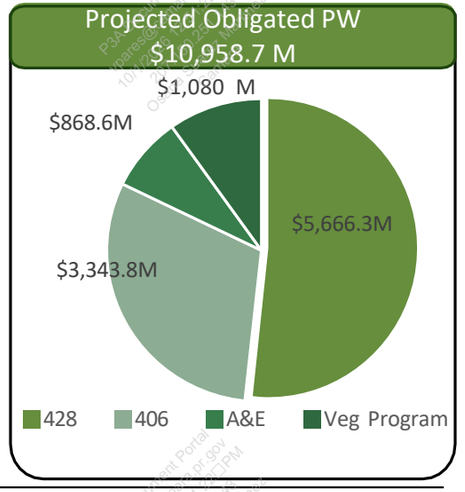
- EXCLUDES A/E, EXCEPT FOR BLACKSTART/PEAKERS.

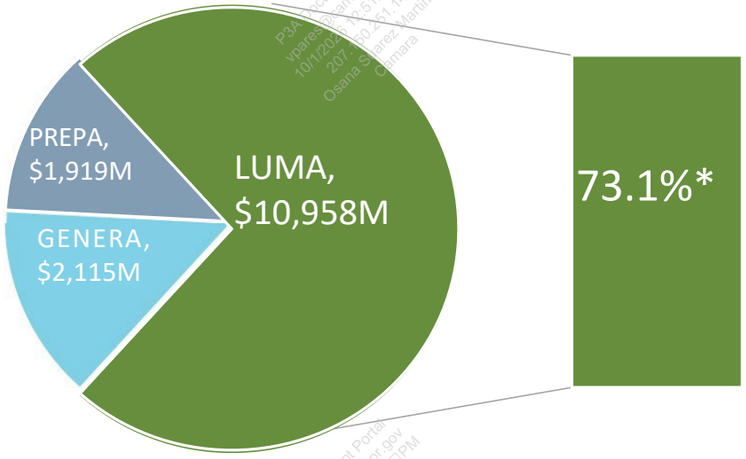
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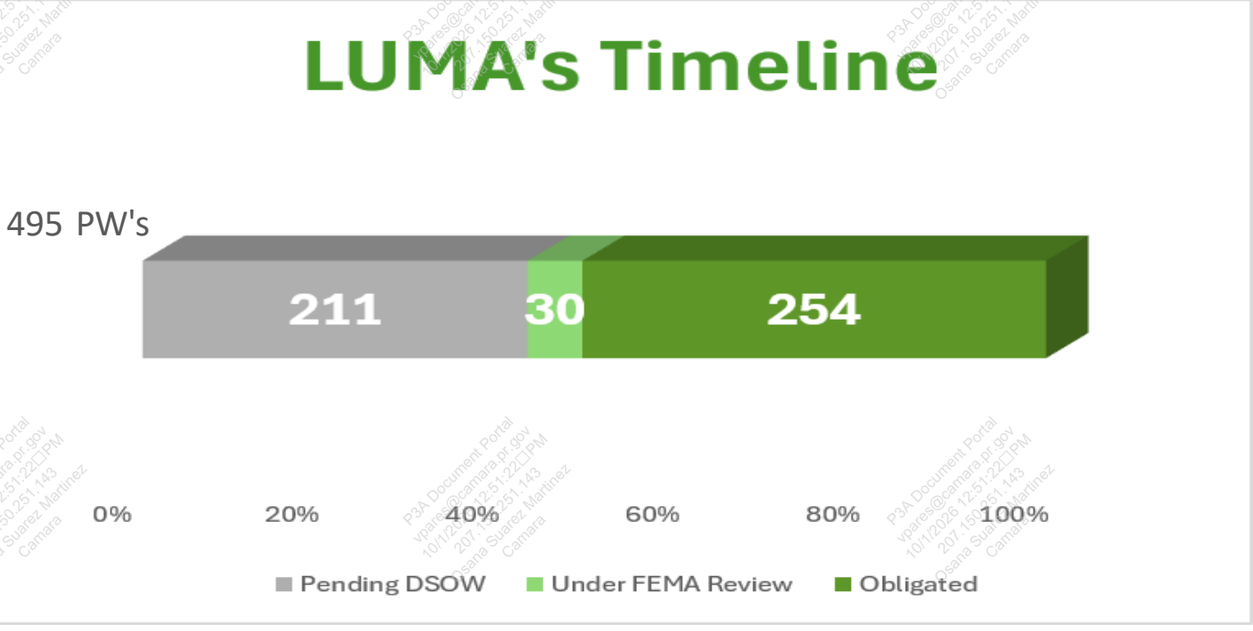
LUMA

Transmission*	Distribution*	Telecomm & IT*	Substations*	Buildings*
$3,297.7 M PWs: 82	$3,890.7 M PWs: 319	$1,394.6 M PWs: 26	$1,476.3 M PWs: 64	$30.7 M PWs: 4
PWs Cost increase: $26.3M	NEW PWs: 26 @ 74.6M PWs Cost increase: $144.5M		PWs Cost increase: $79.3M	





LUMA's PWs 254	FAAST DISTRIBUTION	OBLIGATIONS	%	REIMBURSEMENT	%
Jan 2025 - June 2026	$10,958,700,000	$3,207,521,289	29	$597,809,473	5
LUMA PW's 174					
2021-2024	$10,958,700,000	$2,343,113,298	21	$249,364,255	2
80 Additional PWs since Jan 2025	$0	$864,407,991	8	$348,445,218	3



- EXCLUDES A/E. VEGETATION CLEARANCE BUDGET INCLUDED UNDER DISTRIBUTION. IWBCA 406 EXCLUDES SUBSTATIONS ELEVATIONS.

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RENEWABLE ENERGY PROJECTS – SHOVEL READY AND TRANCHE 1

Shovel Ready Projects



Total 2: 226 MW, including capacity increase of Ciro One

Developer	Project Status	Construction Schedule	Recent Activities	Next steps
Ciro One - Salinas	Mechanical Completion achieved and project placed in service in November 2025. Controlled PV generation is being delivered to the grid while full energization and final interconnection activities continue. COD remains pending completion of interconnection items and LUMA approvals.	Construction of the facility is essentially complete, with only final interconnection works and sectionalizer Phase 2 activities remaining before COD can be achieved.	Mechanical Completion achieved and sectionalizer Phase 1 completed. Substation, GSU transformer, and telecom systems energized, and back-feed received from LUMA. Controlled PV output is currently being delivered to the grid while final energization and commissioning activities continue.	Complete remaining interconnection works, finalize easement resolution for sectionalizer access, complete testing and commissioning with LUMA, and close remaining documentation required to achieve COD.
Xzerta Hatillo	Project remains in pre-construction with FNTP issued. Final detailed design is approximately 90% complete but remains pending LUMA approvals, field validation, and closure of remaining RFIs.	Construction expected to start following final design approval and procurement of long-lead equipment. Estimated construction duration is approximately 24 months from FNTP.	Final design package submitted to LUMA and under review. Several RFIs have been addressed while others remain pending. Partial product approvals received including GCB and main transformer. NEPA approval obtained, and procurement of long-lead items authorized under the CDBG-ER2 program.	Obtain final design approval from LUMA, resolve pending RFIs, complete field validation requirements, secure remaining product approvals, and proceed with procurement of long-lead equipment prior to EPC mobilization and construction start.
Punta Lima Naguabo	The project achieved COD on March 7, 2024, marking its completion		On November 7, a letter was received from Punta Lima Wind Farm requesting approval for the sale of controlling equity interest to Polaris. PREPA approved the transaction on January 21, 2025. An amendment to extend the Phase 2 COD by 18 months was subsequently approved by PREPA's Governing Board through Resolution 5182, and this amendment was submitted to the PREB for approval on May 14, 2025.	The next step is to submit the amendment to the Financial Oversight and Management Board (FOMB) for approval. Once FOMB grants its authorization, PREPA's Executive Director will move forward with the formalization and execution of the agreement with Punta Lima.

No.	Project	Amount	Capacity (MW)	USDOE LPO App. Part 1	USDOE LPO App. Part 2	Luma Interconnection Study	Interconnection Agreement w / LUMA	PREB	FOMB	Comptroller	Conditions Subsequent Y/N
1	Go Green USA America Corp. (PPOA Humacao)	$281,034,946.89	38.7	Y		Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y. Certified, 1/18/24.
2	AES Clean Flexible Energy LLC (PPOA Jobos)	$562,831,817.05	80	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 12/1/23
3	AES Clean Flexible Energy LLC (PPOA Salinas)	$835,322,807.47	120	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 12/1/23
4	AES Clean Flexible Energy LLC (ESSA Jobos)	$1,083,086,648.17	110, 4-hour duration	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 10/16/23	Registered	Y, Certified 12/1/23
5	AES Clean Flexible Energy LLC (ESSA Salinas)	$2,459,542,655.15	175, 4-hour duration	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 10/16/23	Registered	Y, Certified 12/1/23
6	Pattern Barceloneta Solar LLC (PPOA)	$658,621,457.83	70	Y	In Progress	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified. 12/11/23
7	Tetris Power, LLC (PPOA)	$318,180,621.49	20 Note 2	Y		Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 12/1/23
8	Solaner Puerto Rico One, LLC (PPOA) San German	$308,709,081.48	40 solar PV9 (10 increased)	Y	Private Financing	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 10/2024
9	Convergent Coamo Energy Storage 1 LLC (PPOA)	$615,119,111.28	100	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 9/28/23
10	CS-URIEL Juncos PV, LLC (PPOA)	$881,373,620.19	125 solar PV (100 increased)	Y	In Progress	Completed	Signed.	Approved 6/30/23	Approved 9/14/23	Registered	No. Waiver until 4/30/24
11	Putnam CIRO Two Salinas LLC (PPOA)	$337,423,742.91	68 solar PV. Note 1 (25 increased)	Y	On Hold	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	No. Waiver until issuance ER 2 Grant
12	Putnam Guayama Solar Energy LLC (PPOA)	$350,688,589.96	50 solar PV Note 1 (25 increased)	Y	On Hold	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	No. Waiver until issuance ER 2 Grant
13	(INFINGEN) YFN Yabucoa Solar, LLC (PPOA)	$ 233,824,602.03	32 solar PV	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 9/14/23	Registered	Y, Certified 10/31/23
14	Convergent ESSA – Peñuelas.	$1,137,331,882.57	100, 4 hours duration	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 10/16/23	Registered	Complete March 13, 2024
15	Convergent ESSA – Caguas.	$281,930,698.16	25, 4 hours duration	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 10/16/23	Registered	Complete March 13, 2024
16	Convergent ESSA – Ponce.	$269,919,335.77	25, 4 hours duration	Y	Approved	Completed	Signed	Approved 6/30/23	Approved 10/16/23	Registered	Complete March 13, 2024
17	Pattern ESSA – Barceloneta	$379,330,537.00	50, 4 hours duration	Y	In Progress	Completed	Signed	Approved 7/15/25	Approved 3/17/25	Registered	N
18	Pattern ESSA – Santa Isabel	$394,200,528.00	50, 4 hours duration	Y	In Progress	Completed	Signed	Approved 7/15/25	Approved 3/17/25	Registered	N

Notes:

1. ESSAs pending receipt from the proponent.
2. Request of Force Majeure for 96 days was denied by the PREPA Government Board

Tranche 1 Projects

Total 1: 1,278.7 MW

PPOA, 743.7 MW (11 projects) ESSA, 535 MW (7 projects)

STATUS OF CONSULTANT'S CONTRACTS

Contract	Amount	Balance	Status
Sargent & Lundy (S&L)	$121,500		OGP requested S&L to lower hourly rates; awaiting S&L response.
King & Spalding (K&S)			

Tranche 1 Projects Under Reconsideration

No.	Project	Amount ($)	Capacity (MW)	Status
1	Go Green - Naguabo	TBD	20 to 80	LUMA studies paid and completed; Interconnection Agreements executed. No additional interconnection costs to PREPA. Both projects are in earthworks and equipment ordering phase. ESSA approved by PREPA; pending PREB and FOMB approval.
2	Go Green - Yabucoa	TBD	20 to 80	LUMA studies paid and completed; Interconnection Agreements executed. No additional interconnection costs to PREPA. Both projects are in earthworks and equipment ordering phase. ESSA approved by PREPA; pending PREB and FOMB approval.

Total 3: 160 MW, including proposed capacity increase of Go Green projects.

Total 1 + Total 3 = 1,438.7 MW

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AUTORIDAD PARA LAS

ALIANZAS PÚBLICO PRIVADAS

GOBIERNO DE PUERTO RICO

ESTATUS PROCESOS APP

Nueva Capacidad de Generación

22 de junio de 2026

Dirigido a: Ing. Josué A. Colón Ortiz
Director Ejecutivo - AAPP

Preparado por: Iraida Mejías Arocho
Directora de Desarrollo de Proyectos - AAPP

Documento Interno – Versión de desarrollo para discusión ejecutiva

P3A Document Portal
vpares@camara.pr.gov
10/1/2026 12:51:22 PM
207.150.251.143
Osana Suarez Martinez
Camara

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AUTORIDAD PARA LAS ALIANZAS PÚBLICO PRIVADAS

AAPP

GOBIERNO DE PUERTO RICO

Proyecto 3,000 MW Nueva Capacidad Generación Flexible

Resumen del Proceso y Estado Actual

El proceso competitivo para la contratación de nueva capacidad de generación flexible mediante una Alianza Público-Privada inició el 17 de octubre de 2025 con la publicación de la Solicitud de Cualificaciones (RFQ), dando inicio formal al proceso de selección competitiva.

Completada la fase de cualificación en enero de 2026, el proceso avanzó a la fase de Solicitud de Propuestas (RFP), con la emisión del documento el 22 de enero de 2026 a los 11 proponentes cualificados.

Durante la fase de RFP, se completó la distribución y revisión del Power Purchase and Operating Agreement (PPOA), la recepción y evaluación de comentarios comerciales por parte de los proponentes, así como la emisión de versiones revisadas del PPOA. El 11 de mayo de 2026 se recibieron 9 propuestas vinculantes de los 11 proponentes cualificados. Las 9 propuestas vinculantes recibidas constituyen la base del proceso de evaluación técnica, financiera y contractual actualmente en curso.

Posteriormente, del 19 al 21 de mayo de 2026, se llevaron a cabo en San Juan, Puerto Rico, las presentaciones en persona ante el Comité de Alianza, con la participación de 8 proponentes cualificados que confirmaron su asistencia.

Actualmente, el proceso se encuentra en la etapa de evaluación técnica, financiera y contractual detallada de las propuestas sometidas por los nueve (9) proponentes que presentaron propuestas vinculantes. Como resultado de la evaluación preliminar completada, el 3 de junio de 2026 se emitieron Solicitudes de Aclaración (RFCs) a los proponentes, cuyas respuestas fueron recibidas y se encuentran bajo evaluación por parte de los asesores técnicos, financieros y legales de la Autoridad.

La información sometida en respuesta a los RFCs está siendo incorporada al análisis comparativo integral de las propuestas, incluyendo la validación de cumplimiento con los requisitos del RFP y el análisis de los aspectos técnicos, comerciales y financieros relevantes para la preparación de las recomendaciones que serán presentadas al Comité de Alianza.

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El proceso se encuentra en la fase de consolidación de los análisis y recomendaciones de los asesores, con miras a la consideración del Comité de Alianza durante julio de 2026, la selección de los proponentes recomendados, la obtención de las aprobaciones regulatorias correspondientes y la ejecución contractual para finales de agosto de 2026.

I. Inicio del proceso y Fase de Cualificación (RFQ) - COMPLETADO

- **17 de octubre de 2025** - Publicación del RFQ, dando inicio formal al proceso competitivo.
- **3 de diciembre de 2025** - Recepción de las Statements of Qualifications (SOQs).
  - Se recibieron un total de 21 propuestas de desarrolladores y consorcios interesados.
  - Tras el proceso de evaluación correspondiente, 11 proponentes cualificaron para avanzar a la siguiente fase.
- **20 de enero de 2026** — Notificación formal a los proponentes cualificados para participar en la fase de RFP.
- **21 de enero de 2026** - Ejecución de acuerdos de confidencialidad
- La fase de cualificación se completó exitosamente con amplia participación del mercado.

II. Fase de Solicitud de Propuestas (RFP) — ETAPA ACTUAL

Completados:

- **22 de enero de 2026** — Emisión del RFP a los 11 proponentes cualificados por el Comité de Alianza.
- **11 de febrero de 2026** — Publicación del Virtual Data Room (VDR) para la etapa RFP, incluyendo la versión inicial del Power Purchase and Operating Agreement (PPOA).
- **18 de febrero de 2026** — Recepción de listas de asuntos comerciales por parte de los proponentes.
- **27 de febrero de 2026** — Emisión de comunicación uniforme a los proponentes sobre asuntos comerciales y términos no negociables.
- **6 de marzo de 2026** — Recepción de versiones iniciales marcadas del PPOA por parte de los proponentes.
- **8 de abril de 2026** — Aprobación del Comité de Alianza y distribución de versiones revisadas del PPOA.
- **11 de mayo de 2026** — Fecha límite para entrega de propuestas vinculantes, Bid Security y versiones finales del PPOA.

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- Se recibieron 9 propuestas vinculantes de los 11 proponentes cualificados, dando inicio a la fase de evaluación técnica, financiera y contractual del proceso.

- **Semana 18 mayo de 2026** — Presentaciones de propuestas por proponentes ante el Comité de Alianza y continuación de la evaluación técnica y comercial.
  - 19 al 21 de mayo de 2026 - Se llevaron a cabo las presentaciones en persona ante el Comité de Alianza en San Juan, Puerto Rico, con la participación de 8 proponentes cualificados que confirmaron su asistencia.
- **11 mayo - 2 de junio de 2026** — Proceso de revisión de las propuestas vinculantes recibidas, incluyendo verificación de cumplimiento administrativo y contractual, validación de garantías, y análisis técnico-financiero inicial para estructurar las Solicitudes de Aclaración (RFCs).
  - 31 de mayo de 2026 - Evaluación técnica, financiera y contractual de las 9 propuestas vinculantes recibidas, incluyendo la preparación de RFCs.
- **3 de junio de 2026** — Emisión formal de RFCs a los proponentes como resultado de la evaluación preliminar de las 9 propuestas vinculantes recibidas.
- **8 de junio de 2026** — Fecha límite para la recepción de respuestas a los RFCs como parte del proceso de evaluación de las 9 propuestas vinculantes recibidas.

Próximos Hitos Clave

- **8 de junio - 13 de julio de 2026** — Evaluación técnica, financiera y contractual integral de las 9 propuestas vinculantes recibidas, incluyendo análisis comparativo y validación de cumplimiento con los requisitos del RFP, y preparación del informe de recomendación para consideración del Comité de Alianza.
- **Semana 13 de julio de 2026** — Reunión del Comité de Alianza para la selección formal del proponente(s) y aprobación de las versiones finales del PPOA y recomendación de adjudicación.
- **Semana 20 de julio de 2026** — Notificación formal a proponente(s) seleccionado(s) para proceder hacia la ejecución contractual e inicio del proceso de aprobaciones regulatorias.

III. Evaluación, selección y cierre contractual (PPP)

- **30 de julio - 17 agosto de 2026** — Trámite y obtención del Certificado de Cumplimiento Energético por el Negociado de Energía de Puerto Rico, a solicitud del proponente seleccionado, conforme a la Ley 120-2018, así como la aprobación del

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PPOA y del proponente seleccionado por la Junta de Gobierno de PREPA y la Junta de Directores de la Autoridad.

- **18-31 de agosto de 2026** — Consideración y aprobación final del PPOA y del proponente seleccionado por la Junta de Supervisión Fiscal (FOMB) y el Gobernador de Puerto Rico, y ejecución del contrato.

Resumen Ejecutivo

El proceso competitivo para la contratación de nueva capacidad de generación flexible mediante una Alianza Público-Privada continúa avanzando conforme al cronograma establecido y ha alcanzado satisfactoriamente hitos clave dentro de la fase de evaluación de propuestas.

Tras la recepción de nueve (9) propuestas vinculantes de los once (11) proponentes cualificados y la celebración de las presentaciones ante el Comité de Alianza del 19 al 21 de mayo de 2026, se completó la evaluación preliminar técnica, financiera y contractual de las propuestas recibidas. Esta fase incluyó la verificación de cumplimiento administrativo y contractual, la validación de garantías requeridas y el análisis inicial de los aspectos técnicos, comerciales y financieros de cada propuesta.

Como resultado de dicha evaluación preliminar, el 3 de junio de 2026 se emitieron Solicitudes de Aclaración (RFCs) a los proponentes con el propósito de obtener información adicional y aclarar aspectos específicos de sus propuestas para apoyar la evaluación comparativa y la toma de decisiones del Comité de Alianza.

Al 22 de junio de 2026, la Autoridad y sus asesores se encuentran evaluando las respuestas recibidas a los RFCs emitidos e incorporando dicha información al análisis técnico, financiero, comercial y contractual integral de las propuestas. Paralelamente, se encuentran en preparación los análisis y recomendaciones que servirán de base para la consideración del Comité de Alianza durante la próxima etapa del proceso.

El proceso mantiene su curso conforme a la planificación establecida, con miras a completar la evaluación integral durante julio de 2026, proceder con la selección de los proponentes recomendados y continuar los trámites regulatorios y de aprobación requeridos para la ejecución contractual dentro del calendario previsto.

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Proyecto Nueva Generación Costa Sur

Resumen del Proceso y Estado Actual

El proyecto de nueva generación en Costa Sur surge del interés manifestado por 7 proponentes dentro del proceso competitivo de 3,000 MW, incluyendo la presentación de 1 propuesta no solicitada que fue evaluada preliminarmente conforme a la Ley de Alianza Público-Privada. Dado el interés del mercado y las condiciones técnicas particulares del sitio, el proyecto se estructuró como un proceso independiente para maximizar la competencia y asegurar el mejor valor para el sistema eléctrico.

El proceso competitivo fue iniciado formalmente con la publicación del Solicitud de Cualificaciones (RFQ) el 24 de febrero de 2026. Tras el cierre del período de solicitudes de aclaración y la recepción de las Statements of Qualifications (SOQs) el 17 de marzo de 2026, el proceso completó la fase de cualificación y avanzó a la fase de Solicitud de Propuestas (RFP), con la emisión del RFP el 20 de abril de 2026 a los proponentes cualificados.

Durante la fase de RFP, se completó la distribución del Power Purchase and Operating Agreement (PPOA), la recepción y evaluación de comentarios comerciales por parte de los proponentes, así como el proceso de Solicitudes de Aclaración (RFCs) y la emisión de respuestas por parte de la Autoridad. El 22 de mayo de 2026 se recibieron 2 propuestas vinculantes de los 4 proponentes cualificados.

Actualmente, el proceso se encuentra en una etapa de evaluación técnica, financiera y contractual de las dos (2) propuestas vinculantes recibidas. Como parte de esta fase, el 4 de junio de 2026 se llevaron a cabo en San Juan las presentaciones de los proponentes ante el Comité de Alianza, permitiendo profundizar en aspectos técnicos, comerciales y de implementación de los proyectos propuestos. Posteriormente, el 15 de junio de 2026 se emitieron Solicitudes de Aclaración (RFCs) a los proponentes como resultado de la evaluación preliminar realizada por la Autoridad y sus asesores.

Al 22 de junio de 2026, la Autoridad y sus asesores se encuentran evaluando las respuestas recibidas a los RFCs e incorporando dicha información al análisis técnico, financiero, comercial y contractual integral de las propuestas. Este proceso incluye la validación de cumplimiento con los requisitos del RFP, la evaluación comparativa de las propuestas y la preparación de los análisis y recomendaciones que serán presentados al Comité de Alianza para su consideración.

La evaluación de las propuestas continúa conforme al cronograma establecido, con miras a completar el análisis integral durante julio de 2026, avanzar hacia la selección del

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proponente recomendado, obtener las aprobaciones regulatorias correspondientes y alcanzar la ejecución contractual para finales de agosto de 2026.

I. Inicio del proceso y Fase de Cualificación (RFQ) - COMPLETADO

- **24 de febrero de 2026** - Publicación del RFQ, dando inicio formal al proceso competitivo.
- **17 de marzo de 2026** - Se recibieron 6 Statements of Qualifications (SOQs) de desarrolladores y consorcios interesados.
    - Posteriormente, durante el proceso Solicitudes de Aclaración, 1 proponente notificó formalmente su retiro del proceso, quedando 5 proponentes activos.
- **17 de abril de 2026** — Como resultado de la evaluación realizada, el Comité de Alianza seleccionó a 4 proponentes para avanzar a la fase de Solicitud de Propuestas (RFP).

II. Fase de Solicitud de Propuestas (RFP) — ETAPA ACTUAL

Completados:

- **20 de abril de 2026** — Ejecución de acuerdos de confidencialidad, emisión del RFP y distribución de la versión inicial Power Purchase and Operating Agreement (PPOA).
- **28 de abril de 2026** - Recepción de comentarios comerciales al PPOA
- **4 de mayo de 2026** — Recepción de Solicitudes de Aclaración (RFCs) por parte de los proponentes cualificados.
- **8 de mayo de 2026** — Emisión de respuestas a los RFCs por parte de la Autoridad.
- **11 de mayo de 2026** — Distribución del PPOA revisado.
    - La Autoridad concluyó el proceso de evaluación de comentarios al PPOA, determinó mantener vigente la versión del PPOA incluida con el RFP y comunicó dicha determinación a los proponentes cualificados.
- **22 de mayo de 2026** — Fecha límite para entrega de propuestas vinculantes, Bid Security y versiones finales marcadas del PPOA.
    - Se recibieron 2 propuestas vinculantes de los 4 proponentes cualificados, dando inicio a la fase de evaluación técnica, financiera y contractual del proceso.
- **Semana del 1 de junio de 2026** — Presentaciones de propuestas por proponentes ante el Comité de Alianza y continuación de la evaluación técnica y comercial.

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- Se llevaron a cabo las presentaciones en persona ante el Comité de Alianza el 4 de junio de 2026 en San Juan, Puerto Rico, con la participación de los 2 proponentes cualificados que sometieron propuestas vinculantes.

- **15 de junio de 2026** — Distribución de Solicitudes de Aclaración (RFCs) a los proponentes cualificados como resultado de la evaluación preliminar.
- **19 de junio de 2026** — Fecha límite para la recepción de respuestas a los RFCs y consolidación de la información requerida para continuar la evaluación de las propuestas.

Próximos Hitos Clave

- **19 de junio - 13 de julio de 2026** — Evaluación técnica, financiera y contractual integral de las propuestas, incluyendo análisis comparativo y validación de cumplimiento con los requisitos del RFP, y preparación del informe de recomendación para consideración del Comité de Alianza.
- **Semana 13 de julio de 2026** — Reunión del Comité de Alianza para la selección formal del proponente seleccionado y aprobación de las versiones finales del PPOA.
- **Semana 20 de julio de 2026** — Notificación formal al proponente seleccionado para proceder hacia la ejecución contractual e inicio del proceso de aprobaciones regulatorias.

III. Evaluación, selección y cierre contractual (PPP)

- **30 de julio - 17 agosto de 2026** — Trámite y obtención del Certificado de Cumplimiento Energético por el Negociado de Energía de Puerto Rico, a solicitud del proponente seleccionado, conforme a la Ley 120-2018, así como la aprobación del PPOA y del proponente seleccionado por la Junta de Gobierno de PREPA y la Junta de Directores de la Autoridad.
- **18-31 de agosto de 2026** — Consideración y aprobación final del PPOA y del proponente seleccionado por la Junta de Supervisión Fiscal (FOMB) y el Gobernador de Puerto Rico, y ejecución del contrato.

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Resumen Ejecutivo

El proceso competitivo para el desarrollo de nueva capacidad de generación en Costa Sur continúa avanzando conforme al cronograma establecido y ha alcanzado hitos importantes dentro de la fase de evaluación de propuestas.

Tras la recepción de dos (2) propuestas vinculantes de los cuatro (4) proponentes cualificados y la celebración de las presentaciones ante el Comité de Alianza el 4 de junio de 2026, se completó la evaluación preliminar técnica, financiera y contractual de las propuestas recibidas. Esta fase incluyó la revisión de cumplimiento administrativo y contractual, el análisis de los aspectos técnicos, comerciales y financieros de las propuestas y la identificación de asuntos que requerían aclaración adicional.

Como resultado de dicha evaluación preliminar, el 15 de junio de 2026 se emitieron Solicitudes de Aclaración (RFCs) a los proponentes con el propósito de obtener información adicional y aclarar aspectos específicos de sus propuestas para apoyar la evaluación comparativa y la toma de decisiones del Comité de Alianza.

Al 22 de junio de 2026, la Autoridad y sus asesores se encuentran evaluando las respuestas recibidas a los RFCs e incorporando dicha información al análisis técnico, financiero, comercial y contractual integral de las propuestas. Paralelamente, se encuentran en preparación los análisis y recomendaciones que servirán de base para la consideración del Comité de Alianza durante la próxima etapa del proceso.

El proceso mantiene su curso conforme a la planificación establecida, con miras a completar la evaluación integral durante julio de 2026, proceder con la selección del proponente recomendado por el Comité de Alianza y continuar los trámites regulatorios e institucionales requeridos para la ejecución contractual para finales de agosto de 2026.

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PUBLIC-PRIVATE PARTNERSHIPS

AUTHORITY

GOVERNMENT OF PUERTO RICO

STATUS REPORT

Portfolio of Priority Public-Private Partnership Initiatives

June 22, 2026

Prepared for: Eng. Josué A. Colón Ortiz
Executive Director

Prepared by: Iraida Mejías Arocho
Director Project Development

Internal Document – Preliminary Version for Executive Discussion

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PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

Executive Status Report

3000MW New Flexible Generation Capacity - Procurement Process

Project Overview

- **Project:** 3000MW New Flexible Generation Capacity
- **Partnering Government Entity:** PREPA
- **Regulatory Framework:** PREB Resolution & Order NEPR-MI-2025-0001| Act 120-2018 | Regulation 9078 | Act 29-2009
- **Current Phase:** RFP Stage
- **Reporting Date:** June 22, 2026

Project Snapshot

Category	Status
Procurement Stage	RFP – Comprehensive Proposal Evaluation Phase
Partnership Committee	Proposal presentations completed; selection process pending.
Risk Level	Medium–High; dependent on interconnection, financing, regulatory milestones, and contract execution.

Current Status

The 3,000 MW New Flexible Generation Capacity procurement process continues to advance through the proposal evaluation phase. Requests for Clarification (RFCs) responses have been received and are being evaluated as part of the ongoing technical, financial, commercial, and contractual review. Evaluation results will support the comparative assessment of proposals and development of recommendations for Committee consideration.

Key Milestones Completed

- Compliance review and comparative analysis of submitted proposals.
- Development, consolidation, and issuance preparation of Requests for Clarification (RFCs).
- Issuance of RFCs to qualified respondents.
- Receipt of RFC responses from Qualified Respondents.

Milestones in Progress

- Evaluation of RFC responses and supporting information.
- Comprehensive technical, financial, commercial, and contractual proposal assessments.
- Recommendation development for Committee consideration.

Upcoming Milestones

- Completion of proposal evaluations and comparative assessments.
- Partnership Committee review and selection process.
- Notification of recommended proposer(s).
- Initiation of regulatory and governance approval processes.

Key Dependencies

- Interconnection studies completion and cost determination.
- Availability of DOE funding and financing mechanisms contemplated by proponents.
- Timely completion of regulatory and governance approvals.
- Timely completion of proposal evaluations and selection process.

Risks

- Potential schedule impacts associated with proposal evaluation and selection activities.
- Interconnection study scope, schedule, and cost uncertainties.
- Potential regulatory and governance approval timing risks (PREPA, PREB, FOMB, Governor).
- Financing, commercial, and implementation assumptions proposed by respondents.

Mitigation

- Ongoing technical, financial, commercial, and contractual proposal evaluations.
- Coordination with LUMA regarding interconnection requirements and studies.
- Early planning and coordination for regulatory and governance approvals.
- Consolidation of advisor analyses and recommendations to support timely decision-making.

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PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

Executive Status Report

Costa Sur Combined-Cycle Generation Project - Procurement Process

Project Overview

- **Project:** Costa Sur Combined-Cycle Generation Project
- **Partnering Government Entity:** PREPA
- **Regulatory Framework:** PREB Resolution & Order NEPR-MI-2025-0001| Act 120-2018 | Regulation 9078 | Act 29-2009
- **Current Phase:** RFP Stage
- **Reporting Date:** June 22, 2026

Project Snapshot

Category	Status
Procurement Stage	RFP – Proposal Evaluation Phase Underway
Partnership Committee	Proposal presentations completed; selection process pending.
Risk Level	Medium–High; dependent on interconnection, financing, regulatory milestones, and contract execution.

Current Status

The Costa Sur Combined-Cycle Generation procurement process continues through the proposal evaluation phase. RFCs were issued and responses have been received from the Qualified Respondents. The Authority and its advisors are conducting technical, financial, commercial, and contractual evaluations to support proposal comparison and recommendation development.

Key Milestones Completed

- Receipt of two (2) binding proposals from Qualified Respondents.
- Completion of proposer presentations before the Partnership Committee.
- Completion of preliminary proposal evaluations.
- Issuance of Requests for Clarification (RFCs).
- Receipt of RFC responses.

Milestones in Progress

- Evaluation of RFC responses.
- Technical, financial, and contractual proposal assessments.
- Comparative analysis of proposals.
- Development of recommendation materials.

Upcoming Milestones

- Completion of proposal evaluations.
- Preparation of recommendation materials.
- Partnership Committee selection process.
- Regulatory and governance approvals..

Key Dependencies

- Interconnection study scope, schedule, and costs.
- Regulatory and governance approvals.
- Proposal financing and implementation assumptions.
- Timely completion of evaluations and selection activities.

Risks

- Interconnection study schedule and cost uncertainties.
- Proposal evaluation and selection schedule impacts.
- Regulatory and governance approval timing risks (PREPA, PREB, FOMB, Governor).
- Financing and commercial viability assumptions.

Mitigation

- Comprehensive proposal evaluations.
- Coordination with LUMA on interconnection matters.
- Early regulatory and governance planning.
- Advisor-supported recommendation development.

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PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO

Executive Status Report

Revitalization and Operation of Hydroelectric Facilities

Project Overview

- **Project:** Revitalization & Operation of Hydroelectric Facilities
- **Partnering Government Entity:** PREPA
- **Regulatory Framework:** Act 29-2009 | Act 120-2018 | Regulation 9078 | Regulation 9868 | PREB oversight
- **Current Phase:** Evaluation Phase
- **Reporting Date:** June 22, 2026

Project Snapshot

Category	Status
Project Stage	Unsolicited Proposal – Evaluation Phase
Market Response	Demonstrated interest reflected through receipt of an UP and related informal market inquiries.
Risk Level	Medium

Current Status

The Hydroelectric Project remains under evaluation as an Unsolicited Proposal pursuant to Act 29-2009 and Act 120-2018. Ongoing work includes technical, operational, regulatory, and policy review, including consistency with the Integrated Resource Plan (IRP) and PREB requirements. An initial coordination meeting has been held with the proponent as part of the evaluation process. Evaluation activities continue as the Authority assesses potential procedural pathways and interagency considerations.

Key Milestones Completed

- Initial meeting held with the Unsolicited Proposal proponent.
- High-level project overview and asset context discussed.
- Overview of the evaluation process under the Unsolicited Proposal framework provided.
- Next steps in the evaluation process outlined at a high level.

Milestones in Progress

- Continued technical, operational, and regulatory review of the Unsolicited Proposal.
- Assessment of consistency with the applicable Integrated Resource Plan and PREB considerations.
- Evaluation of procedural options under Act 29-2009 and Act 120-2018.

Upcoming Milestones

- Determination by the Authority regarding the appropriate procedural path forward for the Unsolicited Proposal.
- Preparation of supporting documentation for the selected procedural approach.

Key Dependencies

- Alignment with regulatory and policy requirements.
- Consistency with PREB requirements and the applicable IRP.
- Availability and operational condition of existing hydroelectric assets.

Risks

- Evaluation Complexity: Technical characteristics of hydroelectric assets may require extended analysis.
- Regulatory Alignment: Advancement beyond the Unsolicited Proposal stage depends on regulatory and policy alignment.

Mitigation

- Structured evaluation process under P3A governance, supported by technical and legal advisors, ensuring a disciplined and traceable review.
- Early alignment with PREB requirements and consistency with the IRP to reduce downstream procedural and regulatory risk.

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AUTORIDAD DE ASESORÍA FINANCIERA Y AGENCIA FISCAL DE PUERTO RICO
GOBIERNO DE PUERTO RICO

AAFAF ☐ AFI ☐ P3 ☒ COR3 ☐

INFORME DE GASTOS DE VIAJES O REPRESENTACION

PRIMERA PARTE: Gastos de Viajes (Para gastos de representación autorizaciones y firmas requeridas utilizar el reverso del formulario)

Nombre: Ezequiel Nieves Ayala	**Puesto:** Director Monitoreo de Proyectos	**Área, Of., Depto. o División:** Ejecutiva
Propósito del Viaje: Participar en el Foro de Seguridad Nacional y Capacidad Marítima del DARPA y varias reuiniones para gestiones oficiales relacionadas con los proyectos de reconstrucción del sistema eléctrico de PR		**Fecha y Hora de Salida:** 23 de junio de 2026
		Fecha y Hora de Llegada: 25 de junio de 2026

Fecha	Descripción del Gasto, Destino o Recorrido del Viaje	Relación de Gastos				Observaciones	
		Transportación	Hotel	Comidas	Otros		
6/23/26	Llegada San Juan - Washington DC	$670.00	$306.64	$66.50		Aéreo, Hotel Comfort Inn y Dieta	
	Transportación Aérea, Hotel en Arlington, VA y Dieta	$11.96				Transportación terrestre UBER	
6/24/26	Hotel en Arlington, VA y Dieta	$11.94	$306.64	$92.00		Transportación UBER, Hotel y Dietas	
6/25/26	Regreso Washington DC - San Juan			$66.50		Dieta	
	Subtotales	$693.90	$613.28	$225.00		**Total Gastos de Viaje**	$1,532.18

Initial

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Initial

Gastos Cargados Directamente a la Agencia

Fecha	Descripción del Gasto Cargado Directamente a la Agencia	Cantidad
6/23/26	Tranportación Aérea	$670.00
6/25/26	Ida y Vuelta	
Transferir esta cantidad al espacio identificado como "Gasto Cargado Directamente a la Agencia" (B) en el área de Reconciliación del Gasto y Fondos Adelantados.	Subtotal	$670.00

Reconciliación del Gasto y Fondos Adelantados:

A. Cantidad Adelantada (en efectivo o cheque)	$0
B. Gasto Cargado Directamente a la Agencia	$670.00
C. Gasto Cargado a la Tarjeta de Crédito Corporativa (Segunda Parte)	0
D. **Total de Gastos Pagados por la Agencia (A+B+C)**	$670.00
E. Menos: Total del Gasto Reflejado en este informe:	
1. Primera Parte (Total Gastos de Viaje)	$1,532.18
2. Tercera Parte (Total de Gastos de Representación)	0
F. **Total de Gastos (E.1 + E.2)**	$1,532.18
Balance a devolver a la Agencia (Si D es mayor que F)	$0
Balance a pagar al empleado, oficial o funcionario (Si D es menor que F)	$862.18

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INFORME DE GASTOS DE VIAJES Y REPRESENTACION

SEGUNDA PARTE: Gastos Cargados a la Tarjeta de Crédito Corporativa

Fecha	Cantidad	Tipo de Gasto y Lugar en que se Realizó	Nombre del/de los Individuos y Entidad que Representan	Propósito de la Gestión Realizada
	$ 0			

Total del Gasto (C)	$ 0	Transferir esta cantidad al espacio identificado como "Menos: Total del Gasto Reflejado por este Informe", parte (C) en el área de Reconciliación del Gasto y Fondos adelantados de la 1ra. página de este formulario.

TERCERA PARTE: Gastos de Representación (Pagados por el empleado o funcionario autorizado)

Fecha	Cantidad	Tipo de Gasto y Lugar en que se Realizó	Nombre del/de los Individuos y Entidad que Representan	Propósito de la Gestión Realizada
	$ 0			

Total del Gasto (E.2)	$ 0	Transferir esta cantidad al espacio identificado como "Gasto Cargado a la Tarjeta de Crédito Corporativa", parte (E.2) en el área de Reconciliación del Gasto y Fondos Adelantados de la 1ra. página de este formulario.

Nota: Todo gasto tiene que estar debidamente justificado por el recibo correspondiente.

APROBACIONES REQUERIDAS

Sometido por: Signed by: 5715E28A7BDA46F... Fecha: June 30, 2026 | 6:23 PM SAWST

Certifico que los datos incluidos en este informe fueron incurridos por mí en gestiones oficiales de la Agencia a la que pertenezco y son correctos.

Aprobado por C.O.O. o Director Ejecutivo: Signed by: Josué A. Colón Ortiz ACAE19A8DEF549C... Fecha: June 30, 2026 | 6:57 PM SAWST

Verificado por: Signed by: FCCF2930FC9A4CB... Fecha: June 30, 2026 | 6:43 PM SA

Autorizo el reembolso en exceso dela cuantía máxima por gasto de hospedaje. N/A

Firma del Director Ejecutivo: _____ Fecha: _____

N7000-010-0117

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LBENITEZ@CONDADOTRAVEL.COM

eTicket Receipt

Prepared For
NIEVES AYALA/EZEQUIEL JOSE

RESERVATION CODE	QSUFKQ
ISSUE DATE	19 Jun 26
TICKET NUMBER	0167449680355
INVOICE NUMBER	0670107
ISSUING AIRLINE	UNITED AIRLINES, INC.
ISSUING AGENT	Condado Travel | American Express Global Business Travel/A32
ISSUING AGENT LOCATION	GUAYNABO, PR
IATA NUMBER	40506981
CUSTOMER NUMBER	0000001842

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Itinerary Details

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TRAVEL DATE	AIRLINE	DEPARTURE	ARRIVAL	OTHER NOTES
23 Jun 26	UNITED AIRLINES, INC. UA 2022 Operated by: UNITED AIRLINES, INC.	SAN JUAN PR, PUERTO RICO Time 7:20am Terminal TERMINAL B	WASHINGTON DULLES, DC Time 11:21am	Airline Reservation Code MXE5BY Cabin ECONOMY Seat Number 32A Baggage Allowance 0 PIECES Booking Status CONFIRMED Fare Basis WNA3A9DN Not Valid After 23 JUN 26 Est. emission 137.73 KG CO2
	This is not a boarding pass			
25 Jun 26	UNITED AIRLINES, INC. UA 2025 Operated by: UNITED AIRLINES, INC.	WASHINGTON DULLES, DC Time 5:24pm	SAN JUAN PR, PUERTO RICO Time 9:24pm Terminal TERMINAL B	Airline Reservation Code MXE5BY Cabin ECONOMY Seat Number CHECK-IN REQUIRED Baggage Allowance 0 PIECES Booking Status CONFIRMED Fare Basis SNA3A9DN Not Valid After 23 JUN 27 Est. emission 139.41 KG CO2
	This is not a boarding pass			

Allowances

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Baggage Allowance

SJU to IAD - 0 Pieces UNITED AIRLINES

Prices of additional baggage pieces:

1. 50.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

2. 60.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

IAD to SJU - 0 Pieces UNITED AIRLINES

Prices of additional baggage pieces:

1. 50.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

2. 60.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

ADDITIONAL ALLOWANCES AND/OR DISCOUNTS MAY APPLY DEPENDING ON FLYER-SPECIFIC FACTORS /E.G. FREQUENT FLYER STATUS/MILITARY/ CREDIT CARDFORM OF PAYMENT/EARLY PURCHASE OVER INTERNET,ETC

Carry On Allowances

SJU to IAD , IAD to SJU - 1 Piece (UA - UNITED AIRLINES)

1 Piece carry on hand baggage

1 Piece up to 45 linear inches/115 linear centimeters

Carry On Charges

Initial

SJU to IAD , IAD to SJU - (UA - UNITED AIRLINES) - Carry-on fees unknown - contact carrier

Payment/Fare Details

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Form of Payment	**CHECK**
Endorsement / Restrictions	NONREF/0VALUAFTDPT
Fare Calculation Line	SJU UA WAS334.00UA SJU269.00USD603.00END XFSJU4.5IAD4.5
Fare	**USD 603.00**
Taxes/Fees/Carrier-Imposed Charges	**USD 46.80 US (US DOMESTIC TRANSPORTATION TAX)**
	USD 11.20 AY (US SECURITY FEE)
	USD 9.00 XF (US PASSENGER FACILITY CHARGE)
Total	**USD 670.00**

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Positive identification required for airport check in

Notice:

ADDITIONAL PROTECTION CAN USUALLY BE OBTAINED BY PURCHASING INSURANCE FROM A PRIVATE COMPANY. SUCH INSURANCE IS NOT AFFECTED BY ANY LIMITATION OF THE CARRIER'S LIABILITY UNDER AN INTERNATIONAL TREATY. FOR FURTHER INFORMATION PLEASE CONSULT YOUR AIRLINE OR INSURANCE COMPANY REPRESENTATIVE.

Important Legal Notices

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nieves, ezequiel
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Account: 1051656838
Date: 6/25/26
Room: 353 SGML
Arrival Date: 6/23/26
Departure Date: 6/25/26
Check In Time: 6/23/26 12:35 PM
Check Out Time:
Rewards Program ID:
You were checked in by: hyohan
You were checked out by:
Total Balance Due: 0.00

Post Date	Description	Comment	Amount
6/23/26	Visa Payment	XXXXXXXXXXXX3389	(35.00)
6/23/26	Visa Payment	XXXXXXXXXXXX3389	(578.28)
6/23/26	Room Charge	#353 nieves, ezequiel	268.40
6/23/26	State Tax		16.10
6/23/26	Occupancy Tax		22.14
6/24/26	Room Charge	#353 nieves, ezequiel	268.40
6/24/26	State Tax		16.10
6/24/26	Occupancy Tax		22.14
	Folio Summary	**6/23/26 - 6/24/26**	
	Room Charge		536.80
	Occupancy Tax		44.28
	State Tax		32.20
	Visa Payment		(613.28)
		Balance Due:	0.00

With this rate you are able to earn Choice Privileges points to redeem for free nights and other rewards!

If this payment is by credit card, I agree to pay the above total charge amount according to the card issuer agreement. Should this payment be with check card then hotel is not responsible for late fees or overdraft fees or bounced checks.

x_____

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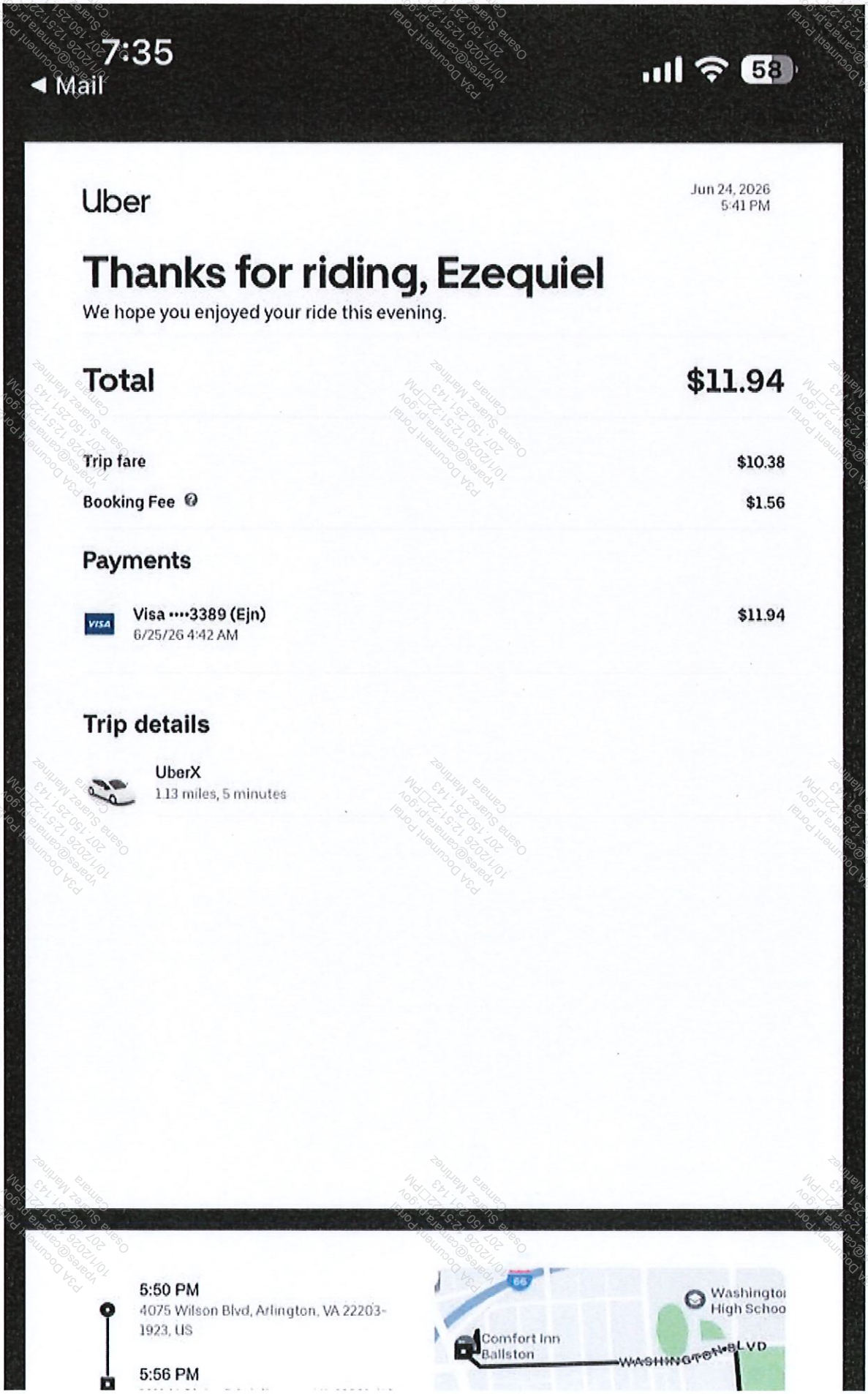
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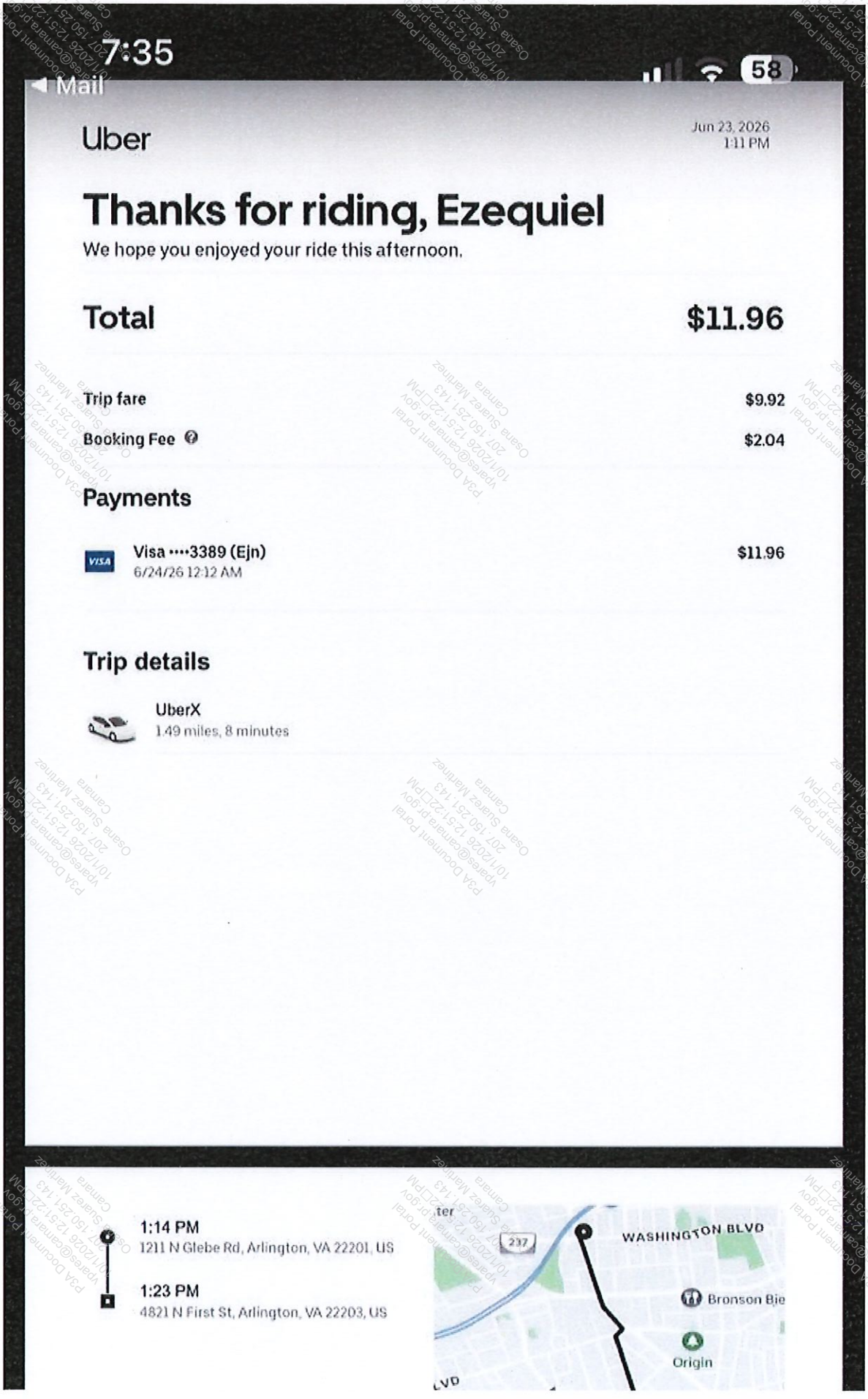


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AUTORIDAD DE ASESORÍA FINANCIERA Y AGENCIA FISCAL DE PUERTO RICO
GOBIERNO DE PUERTO RICO

AAFAF ☐ AFI ☐ P3 ☒ COR3 ☐

INFORME DE GASTOS DE VIAJES O REPRESENTACION

PRIMERA PARTE: Gastos de Viajes (Para gastos de representación autorizaciones y firmas requeridas utilizar el reverso del formulario)

Nombre: Josué A. Colón Ortiz	**Puesto:** Director Ejecutivo	**Área, Of., Depto. o División:** Ejecutiva
Propósito del Viaje: Participar en el Foro de Seguridad Nacional y Capacidad Marítima del DARPA y varias reuniones para gestiones oficiales relacionadas con los proyectos de reconstrucción del sistema eléctrico de PR		**Fecha y Hora de Salida:** 23 de junio de 2026
		Fecha y Hora de Llegada: 25 de junio de 2026

Fecha	Descripción del Gasto, Destino o Recorrido del Viaje	Relación de Gastos				Observaciones
		Transportación	Hotel	Comidas	Otros	
6/23/26	Llegada San Juan - Washington DC	$670.00	$341.64	$66.50		
	Transportación Aérea, Hotel en Arlington, VA y Dieta					Hotel Comfort Inn Ballston
6/24/26	Hotel en Arlington, VA y Dieta		$306.64	$92.00		
6/25/26	Regreso Washington DC - San Juan			$66.50		
	Subtotales	$670.00	$648.28	$225.00		**Total Gastos de Viaje** $1,543.28

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Gastos Cargados Directamente a la Agencia

Fecha	Descripción del Gasto Cargado Directamente a la Agencia	Cantidad
6/23/26	Tranportación Aérea	$670.00
6/25/26	Ida y Vuelta	
	Transferir esta cantidad al espacio identificado como "Gasto Cargado Directamente a la Agencia" (B) en el área de Reconciliación del Gasto y Fondos Adelantados. Subtotal	$670.00

Reconciliación del Gasto y Fondos Adelantados:

A.	Cantidad Adelantada (en efectivo o cheque)	$0
B.	Gasto Cargado Directamente a la Agencia	$670.00
C.	Gasto Cargado a la Tarjeta de Crédito Corporativa (Segunda Parte)	0
D.	**Total de Gastos Pagados por la Agencia (A+B+C)**	$670.00
E.	Menos: Total del Gasto Reflejado en este informe:	
1.	Primera Parte (Total Gastos de Viaje)	$1,543.28
2.	Tercera Parte (Total de Gastos de Representación)	0
F.	**Total de Gastos (E.1 + E.2)**	$1,543.28
	Balance a devolver a la Agencia (Si D es mayor que F)	$0
	Balance a pagar al empleado, oficial o funcionario (Si D es menor que F)	$873.28

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INFORME DE GASTOS DE VIAJES Y REPRESENTACION

SEGUNDA PARTE: Gastos Cargados a la Tarjeta de Crédito Corporativa

Fecha	Cantidad	Tipo de Gasto y Lugar en que se Realizó	Nombre del/de los Individuos y Entidad que Representan	Propósito de la Gestión Realizada
	$ 0			

Total del Gasto (C)	$ 0	Transferir esta cantidad al espacio identificado como "Menos: Total del Gasto Reflejado por este Informe", parte (C) en el área de Reconciliación del Gasto y Fondos adelantados de la 1ra. página de este formulario.

TERCERA PARTE: Gastos de Representación (Pagados por el empleado o funcionario autorizado)

Fecha	Cantidad	Tipo de Gasto y Lugar en que se Realizó	Nombre del/de los Individuos y Entidad que Representan	Propósito de la Gestión Realizada
	$ 0			

Total del Gasto (E.2)	$ 0	Transferir esta cantidad al espacio identificado como "Gasto Cargado a la Tarjeta de Crédito Corporativa", parte (E.2) en el área de Reconciliación del Gasto y Fondos Adelantados de la 1ra. página de este formulario.

Nota: Todo gasto tiene que estar debidamente justificado por el recibo correspondiente.

APROBACIONES REQUERIDAS

Sometido por: Signed by: Josué A. Colón Ortiz ACAE19A8DEF549C... **Fecha:** June 30, 2026 | 6:57 PM SAWST

Certifico que los datos incluidos en este informe fueron incurridos por mí en gestiones oficiales de la Agencia a la que pertenezco y son correctos.

Aprobado por C.O.O. o Director Ejecutivo: _____ **Fecha:** _____

Verificado por: Signed by: FCCF2030FC9A4CB... **Fecha:** June 30, 2026 | 6:43 PM SA

Autorizo el reembolso en exceso dela cuantía máxima por gasto de hospedaje. N/A

Firma del Director Ejecutivo: _____ **Fecha:** _____

N7000-010-0117

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Condado Travel | American Express Global Business Travel
Phone: 787-754-7000 Guaynabo, 787-285-2707 Humacao, 787-884-4545 Manati
LBENITEZ@CONDADOTRAVEL.COM

eTicket Receipt

Prepared For
COLON ORTIZ/JOSUE A

RESERVATION CODE	UJDANS
ISSUE DATE	19 Jun 26
TICKET NUMBER	0167449680354
INVOICE NUMBER	0670106
ISSUING AIRLINE	UNITED AIRLINES, INC.
ISSUING AGENT	Condado Travel | American Express Global Business Travel/A32
ISSUING AGENT LOCATION	GUAYNABO, PR
IATA NUMBER	40506981
CUSTOMER NUMBER	0000001842

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Itinerary Details

TRAVEL DATE	AIRLINE	DEPARTURE	ARRIVAL	OTHER NOTES
23 Jun 26	UNITED AIRLINES, INC. UA 2022 Operated by: UNITED AIRLINES, INC.	SAN JUAN PR, PUERTO RICO Time 7:20am Terminal TERMINAL B	WASHINGTON DULLES, DC Time 11:21am	Airline Reservation Code MW2B18 Cabin ECONOMY Seat Number CHECK-IN REQUIRED Baggage Allowance 0 PIECES Booking Status CONFIRMED Fare Basis WNA3A9DN Not Valid After 23 JUN 26 Est. emission 137.73 KG CO2
		This is not a boarding pass		
25 Jun 26	UNITED AIRLINES, INC. UA 2025 Operated by: UNITED AIRLINES, INC.	WASHINGTON DULLES, DC Time 5:24pm	SAN JUAN PR, PUERTO RICO Time 9:24pm Terminal TERMINAL B	Airline Reservation Code MW2B18 Cabin ECONOMY Seat Number CHECK-IN REQUIRED Baggage Allowance 0 PIECES Booking Status CONFIRMED Fare Basis SNA3A9DN Not Valid After 23 JUN 27 Est. emission 139.41 KG CO2
		This is not a boarding pass		

Allowances

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Baggage Allowance

SJU to IAD - 0 Pieces UNITED AIRLINES

Prices of additional baggage pieces:

1. 50.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

2. 60.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

IAD to SJU - 0 Pieces UNITED AIRLINES

Prices of additional baggage pieces:

1. 50.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

2. 60.00 USD up to 50 pounds/23 kilograms and up to 62 linear inches/158 linear centimeters

ADDITIONAL ALLOWANCES AND/OR DISCOUNTS MAY APPLY DEPENDING ON FLYER-SPECIFIC FACTORS /E.G. FREQUENT FLYER STATUS/MILITARY/ CREDIT CARDFORM OF PAYMENT/EARLY PURCHASE OVER INTERNET,ETC

Carry On Allowances

SJU to IAD , IAD to SJU - 1 Piece (UA - UNITED AIRLINES)

1 Piece carry on hand baggage

1 Piece up to 45 linear inches/115 linear centimeters

Carry On Charges

SJU to IAD , IAD to SJU - (UA - UNITED AIRLINES) - Carry-on fees unknown - contact carrier

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Payment/Fare Details

Form of Payment	**CHECK**
Endorsement / Restrictions	NONREF/0VALUAFTDPT
Fare Calculation Line	SJU UA WAS334.00UA SJU269.00USD603.00END XFSJU4.5IAD4.5
Fare	**USD 603.00**
Taxes/Fees/Carrier-Imposed Charges	**USD 46.80 US (US DOMESTIC TRANSPORTATION TAX)**
	USD 11.20 AY (US SECURITY FEE)
	USD 9.00 XF (US PASSENGER FACILITY CHARGE)
Total	**USD 670.00**

Positive identification required for airport check in

Notice:

ADDITIONAL PROTECTION CAN USUALLY BE OBTAINED BY PURCHASING INSURANCE FROM A PRIVATE COMPANY. SUCH INSURANCE IS NOT AFFECTED BY ANY LIMITATION OF THE CARRIER'S LIABILITY UNDER AN INTERNATIONAL TREATY. FOR FURTHER INFORMATION PLEASE CONSULT YOUR AIRLINE OR INSURANCE COMPANY REPRESENTATIVE.

Important Legal Notices

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Comfort Inn Arlington (VA417)
1211 North Glebe Road
Arlington, VA 22201
(703) 247-3399
VA417@stayatchoice.com

Account:	1051656837
Date:	6/25/26
Room:	203 SGML
Arrival Date:	6/23/26
Departure Date:	6/25/26
Check In Time:	6/23/26 12:24 PM
Check Out Time:	
Rewards Program ID:	
You were checked in by:	hyohan
You were checked out by:	
Total Balance Due:	**0.00**

colon, josue
1
1, 1

Post Date	Description	Comment	Amount
6/23/26	Master Card		(613.28)
		XXXXXXXXXXXX0119	
6/23/26	Early Check-In		35.00
6/23/26	Room Charge	#203 colon, josue	268.40
6/23/26	State Tax		16.10
6/23/26	Occupancy Tax		22.14
6/24/26	Room Charge	#203 colon, josue	268.40
6/24/26	State Tax		16.10
6/24/26	Occupancy Tax		22.14
6/25/26	Master Card		(35.00)
		XXXXXXXXXXXX0119	

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Folio Summary 6/23/26 - 6/25/26

	Early Check-In	35.00
	Room Charge	536.80
	Occupancy Tax	44.28
	State Tax	32.20
	Master Card	(648.28)
Balance Due:		0.00

With this rate you are able to earn Choice Privileges points to redeem for free nights and other rewards!

If this payment is by credit card, I agree to pay the above total charge amount according to the card issuer agreement. Should this payment be with check card then hotel is not responsible for late fees or overdraft fees or bounced checks.

x_____

CHOICE privileges. REWARDS

Earn reward nights at Choice Hotels. Join Choice Privileges today at www.choicehotels.com/choice-privileges. Earn reward nights faster with the Choice Privileges Mastercard. Learn more at www.choicehotels.com/cardoffer.