📝 Power Expectations Meeting Notes 🕒 Started at 10:57AM on 23 Jun 2026, lasted 23m

Meeting title: Enchanted Rock Contract Discussion 🗓️ **Date**: 23 Jun, 2026 🕓 **Time:** N/A
👥 **Attendees:** Fabian Velez, Speaker 2, Speaker 3, Speaker 4, Speaker 5, Speaker 7, Francisco

Key Points

- Meeting objective: discuss the Enchanted Rock contract dispute, project deployment status, and compliance requirements for the Puerto Rico energy RFP.
- Payment and performance bond confirmed to be issued before Friday, with permitting handed to a vetted local company — Oasis, which handled prior permitting work.
- Oswaldo raised a formal letter from Enchanted Rock stating the generator block contract was unauthorized, the signing official was unrecognized, and the matter carries legal implications.
- Joe Weeks, the contract signatory, was flagged due to a criminal case in Colorado related to bitcoin mining under the Biden administration — however, he has zero convictions and recently had his passport returned.
- Eddie explained that Enchanted Rock's refusal to honor the contract stemmed from their undisclosed IPO with JP Morgan, which conflicted with the ongoing government RFP — a situation that could have triggered SEC scrutiny.
- Authority to assign Joe Weeks to sign was grounded in an MOU and personal guarantee from then-CEO Thomas McEntee, along with an SPV agreement — Eddie confirmed this authorization was never revoked.
- Greenberg and Toriig are now the attorneys of record; Lewis Levy is filing a formal demand against Enchanted Rock, with an engagement letter sent the prior day.
- On the ground in Puerto Rico, civil and interconnection designs are complete, site layout is finalized, and the project is ready to begin as soon as equipment arrives.
- A project management platform is being onboarded company-wide; PREPA will receive real-time dashboard access covering permits, change orders, pictures, and progress updates.
- An executive order from the Department of Energy is available to assist with permitting delays — Oswaldo urged the project team to reach out if they encounter any obstacles.

- System Impact Study details and questions about shared use of Hanera's water plant desalination infrastructure remain outstanding, pending coordination between the project team and Hanera.
- PREPA is issuing an RFI to collect financial statements and other RFP-required documents from Flow Tech to complete the financial evaluation on behalf of PREPA.
- Flow Tech, a publicly traded company with a reported 122% gain over four years, must file a K1 and has a four-day window post-assignment to publicly announce the deal due to share obligations.

Action Items

- Speaker 5 to send texts and email records (communications with Thomas, Corey, etc.) to the group.
- Speaker 3 to send equipment documentation (serial numbers, pictures) to the group.
- Speaker 5 to provide the group with access to the project management platform dashboard.
- Speaker 5 to resend Flow Tech financial statements to Marie.
- Speaker 3 to reach out to Hanera today to coordinate a meeting with Landon regarding the water plant demoralization question.

Outline

Meeting with MA and Project Progress Update

- Discussions with MA were described as highly productive, with the team being receptive and helpful in providing a clear roadmap of required actions.
- A report summarizing the outcomes of the MA meeting had already been distributed to the relevant parties prior to this meeting.
- A follow-up meeting with Hanera was being arranged as a next step in the project coordination process.
- Payment and performance bond issuance were confirmed to be on track for completion before Friday.
- Permitting responsibilities had been assigned to a vetted local company, with Oasis being identified as the preferred choice due to its prior permitting experience on comparable projects.

Enchanted Rock Contract Dispute and Background

- A letter received from Enchanted Rock stated that the company did not authorize any of its officials to sign the contract and that the individual who signed was not a recognized official of Enchanted Rock.
- Enchanted Rock's communication further indicated that the signatory was considered fictional and nonexistent, and that the matter could carry legal implications.
- Eddie explained that Enchanted Rock had been involved in the RFP process from the beginning, following his intervention approximately two years prior when the company faced financial difficulties related to convertible notes that threatened the CEO's position.
- Signed documentation existed including a personal guarantee from Andrew, a corporate guarantee from Enchanted Rock, and an MOU designating the SPV as the representative of Enchanted Rock in Puerto Rico.
- Enchanted Rock's decision to distance itself from the contract was attributed to its pursuit of an IPO with JP Morgan, for which it failed to disclose its involvement in an ongoing government RFP to either JP Morgan or the SEC.
- Communications between Eddie and Enchanted Rock leadership, including Thomas and Corey, continued up to two days before the contract was awarded, with Thomas indicating a positive resolution was forthcoming.
- A redlined copy of the contract had been sent to Enchanted Rock, confirming their awareness of the contract terms throughout the process.
- All records including emails and texts had been handed over to legal counsel following the IPO announcement and Enchanted Rock's subsequent withdrawal.
- Legal action was being pursued through attorney Lewis Levy, with Greenberg and Toriig serving as the law firm handling the matter.

Joe Weeks Authorization and Background

- Contact was made with Alfreda K, who provided the passport of Joe Weeks, the individual who signed the contract on behalf of Enchanted Rock.
- A review of Joe Weeks revealed his involvement in a criminal case in Colorado related to cryptocurrency, specifically bitcoin mining charges brought under the prior administration.
- Eddie clarified that Joe Weeks had no convictions to date, that the charges were expected to be dropped, and that his passport had recently been returned to him.

- Weeks had been working for Eddie's company and the SPV for approximately four to five years and was actively involved in equipment sales and a DRA reclassification project.
- The authority to assign Joe Weeks to sign the contract was based on the MOU granting 100% representation rights in Puerto Rico, originally authorized by then-CEO Thomas McEntee.
- That authorization had never been revoked or withdrawn, and full supporting documentation was retained by Eddie.

Project Deployment Readiness in Puerto Rico

- Equipment deposits were being sent on the day of the meeting to initiate the procurement and delivery process.
- Civil and interconnection designs, including site layout and line diagrams, had been completed and the construction team was described as ready to begin immediately upon equipment arrival.
- A project management platform had been onboarded, through which stakeholders would be given real-time access to photos, change orders, permits, and other project updates.
- Weekly reporting was already underway, with a report having been distributed the prior day.

Equipment Documentation and Financial Compliance

- A request was made for documentation confirming equipment contracts and shipments, including serial numbers and photographs, to ensure transparency and avoid disputes.
- Confirmation was given that such documentation would be sent promptly to all relevant parties.
- An RFI was to be issued to Flow Tech to collect financial statements and other documents required under the RFP in order to complete a financial evaluation on behalf of PREPA.
- Flow Tech's financials were noted to be publicly available given its status as a publicly traded company, with a reported 122% gain over the prior four years.
- A requirement was noted that Flow Tech must file a K1 and intended to issue a press release within four days of formal contract assignment due to its obligations as a publicly traded entity.

System Impact Study and Hanera Coordination

- During the prior day's meeting with LLaMA, it was noted that the System Impact Study, including associated costs and plans, was expected to be provided by the project team but had not yet been received.
- Questions regarding the potential shared use or independent operation of the desalination water plant currently managed by Hanera had been raised but remained unanswered.
- Coordination of a meeting between the project team and Hanera was identified as necessary to resolve the outstanding questions related to the water plant and the System Impact Study.

Permitting Support and Executive Orders

- Stakeholders were informed of an executive order issued by the Governor and a separate executive order from the Department of Energy that could be leveraged to facilitate the permitting process.
- The project team was encouraged to contact the relevant authorities directly if any delays or obstacles were encountered during permitting.

Next Steps

- Legal proceedings against Enchanted Rock were to continue through retained counsel, with the engagement letter and supporting documentation to be shared with all relevant parties.
- Coordination with Hanera was to be arranged as soon as possible to address the System Impact Study and water plant questions.
- Equipment documentation including serial numbers and photographs was to be distributed to stakeholders.
- An RFI for financial documentation from Flow Tech was to be issued to support the financial evaluation process.
- Project platform access was to be granted to stakeholders to enable real-time monitoring of project progress.
- The permitting team was to engage directly with the relevant authorities and utilize available executive orders to expedite the permitting process.