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From: Alexis G. Rivera-Medina
Sent: Monday, July 13, 2026 2:20 PM
To: ocarlo@carlolaw.com
Cc: Blanche Gonzalez Hodge; Mary C Zapata-Acosta; Colón Ortiz, Josué A. (AAPP); Mariela Quinones; Fabian Velez; procurement@recomspr.net; Santa Crispín, Lionel (AAPP); Juan Gonzalez; Felix A Hernandez-Caban; Jorge L Cotto-Perez
Subject: Outstanding Requests Regarding the Power Expectations PPOA
Attachments: 20260713145853167.pdf

Internal (alexis.rivera@prepa.pr.gov)

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Dear Osvaldo,

Please find attached PREPA's follow-up letter regarding several outstanding matters related to the Power Expectations PPOA.

Best regards,

Alexis Rivera-Medina
Director de Asuntos Juríd

ELECTRIC POW
PRL

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PUERTO RICO
ELECTRIC POWER AUTHORITY

PREPA

GOVERNMENT OF PUERTO RICO

July 13, 2026

By Electronic Mail
ocarlo@carlolaw.com

Osvaldo Carlo, Esq.
Regulatory Compliance Services, Corp.
American Airlines Building
1509 Lopez Landron PH
San Juan, PR 00911

Dear Mr. Carlo:

Re: Outstanding Requests Regarding the Power Expectations PPOA

Reference is made to PREPA's correspondence dated June 25, 2026, regarding the issues raised by LUMA Energy, LLC concerning the interconnection of the Power Expectations project. To date, PREPA has not received a response to that communication. Given the time-sensitive nature of the matters identified therein, PREPA respectfully reiterates its request for the information and clarifications previously requested.

Additionally, since July 6, 2026, PREPA has repeatedly requested that the Third-Party Procurement Office (3PPO) provide copies of the biweekly reports submitted by Power Expectations pursuant to the Power Purchase and Operating Agreement (PPOA). These reports have been specifically requested by the Financial Oversight and Management Board (FOMB), yet PREPA has neither received the reports nor any confirmation that Power Expectations has failed to submit them in accordance with its contractual obligations. Accordingly, PREPA requests that the 3PPO promptly provide all biweekly reports received to date or, alternatively, confirm whether Power Expectations has failed to comply with this reporting requirement.

PREPA also notes that it was recently copied on correspondence from Power Expectations regarding an alleged Assumption of assignment of responsibilities under the PPOA to a third party not part of the PPOA, under Article XVI of the PPOA. From that correspondence, PREPA understands that Power Expectations has submitted additional documentation to the 3PPO in support of its request and that the 3PPO has requested supplemental information from Power Expectations regarding that proposed transaction.

While the 3PPO previously advised PREPA of Power Expectations' intention to pursue this request, PREPA has not received the complete documentation necessary to evaluate the matter. Accordingly, PREPA requests that the 3PPO provide, at its earliest convenience, all correspondence, submissions, supporting documentation, analyses, and

any other materials received from or exchanged with Power Expectations concerning the proposed Assumption.

Based on PREPA's preliminary review of the limited information currently available, it appears that Power Expectations has represented that the assignment has already been executed. However, PREPA notes that the PPOA expressly requires PREPA's prior written consent before any assignment may become effective. Any assignment undertaken without PREPA's prior written consent would be ineffective under the terms of the PPOA. PREPA, however, reserves any position on this matter until it has had the opportunity to review the complete record and all supporting documentation relating to this request.

As the 3PPO is aware, these matters are extremely time-sensitive and have significant contractual and regulatory implications. Time is of the essence. Accordingly, PREPA requests your prompt response and production of the requested information so that PREPA may timely evaluate these matters and determine the appropriate course of action by July 16, 2026.

PREPA appreciates the 3PPO's continued cooperation and requests this matter be addressed immediately.

Cordially,

Alexis G. Rivera Medina
Legal Affairs Director

Annex

c Mary C. Zapata, Executive Director, PREPA; mary.zapata@prepa.pr.gov
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