Power Expectations

June 17, 2026

Mr. Osvaldo Carlo, Esq.
Senior Regulatory Compliance Officer
Third-Party Procurement Office (3PPO)
1509 López Landrón, Penthouse
San Juan, Puerto Rico 00911

Re: Response to Request for Information dated June 16, 2026 – Assignment and Assumption Agreement / Substitution of Enchanted Rock, LLC (RFP No. 3PPO-0314-20-TPG2)

Dear Mr. Carlo,

Thank you for your letter dated June 16, 2026. Power Expectations LLC continues to be fully committed to the successful and timely execution of the Power Purchase and Operating Agreement (PPOA), prioritizing the best interests of the people of Puerto Rico. We value the collaborative efforts demonstrated by the 3PPO and PREPA throughout this standard commercial transition and hereby provide our responses to the items outlined in your Request for Information.

I. INFORMATION REGARDING THE SUBSTITUTION OF ENCHANTED ROCK, LLC

1.1 Circumstances Leading to Substitution: The substitution of Enchanted Rock, LLC arose from customary commercial realities that became manifest during the final stages of contract execution in early June 2026. Although the procurement process spanned several months, Enchanted Rock concurrently secured other binding corporate commitments. Following the final approval of the Financial Oversight and Management Board (FOMB) and as the Power Purchase and Operating Agreement (PPOA) approached its imminent execution on June 10, 2026, Enchanted Rock was on the verge of completing its transformation into a publicly traded entity with an initial public offering scheduled for this month. In connection therewith, Enchanted Rock rebranded as ERock.

At that instance it became apparent, based on deliberations made by ERock's new management and Power Expectations LLC's leadership, that Enchanted Rock would be unable to satisfy certain operational obligations required under our Memorandum of Understanding (MOU) and the PPOA. Upon becoming aware of this circumstance, Power Expectations LLC promptly initiated efforts to identify and engage a replacement partner possessing equivalent technical expertise, but with greater operational knowledge, and enhanced experience and financial capacity.

In strict accordance with the terms of the PPOA, an Assignment and Assumption Agreement was executed on June 12, 2026, thereby ensuring uninterrupted continuity of the project and unwavering delivery capability for the benefit of Puerto Rico.

1.2 Nature of the Substitution: There were no contractual defaults, operational failures, financial distress, legal issues, or regulatory non-compliance by Enchanted Rock, LLC under the PPOA. The decision was a mutually agreed commercial transition driven by market dynamics, global supply chain pressures, and Enchanted Rock's need to allocate resources to other executed obligations. This

substitution strengthens, rather than diminishes, the Seller's overall capacity and does not alter Power Expectations LLC's role as lead sponsor and primary point of contact for the project.

1.3 Compliance with Pre-COD Obligations: Enchanted Rock, LLC was in full compliance with all pre-Commercial Operation Date (COD) obligations under the Power Purchase and Operating Agreement (PPOA) as of the effective date of the Assignment and Assumption Agreement. Pursuant to the terms of the Assignment Agreement, Flotek Industries, Inc. has assumed all such obligations in a seamless manner, ensuring that there is no disruption to project readiness, financing, equipment availability, or mobilization planning.

1.4 Qualifications of Flotek Industries, Inc.: Flotek Industries, Inc. (NYSE: FTK) is a publicly traded, well-capitalized energy technology and infrastructure company with substantial financial resources, global operational scale, and a proven track record. The company maintains a robust intellectual property portfolio of over 130 patents, operates in more than 59 countries, and has demonstrated strong recent financial performance, including significant revenue growth and profitability improvements. Flotek's expertise in energy technologies, performance optimization, data analytics, and infrastructure solutions, combined with its access to public capital markets and strong balance sheet, positions it exceptionally well to fulfill and exceed the obligations originally contemplated for Enchanted Rock, LLC. We are prepared to provide additional supporting documentation, including recent SEC filings and capability statements, upon request.

1.5 PREPA Consent: The Assignment and Assumption Agreement was executed on June 12, 2026, immediately following the execution of the PPOA, to ensure uninterrupted continuity of the project. We hereby formally request PREPA's written consent pursuant to Article XVI of the PPOA, which provides that "*The Seller shall not assign, transfer, pledge, or otherwise convey any of its rights or obligations under this Agreement without the prior written consent of the Buyer, which may be granted, withheld, or conditioned in the Buyer's sole and absolute discretion.*" This consent request constitutes a standard commercial procedure expressly contemplated under the Agreement. We are submitting all requisite information in good faith with the aim of facilitating an expeditious approval process.

II. INFORMATION REGARDING THE PERFORMANCE BOND

2.1 Ability to Deliver the Performance Bond: Power Expectations LLC, in coordination with Flotek Industries, Inc. and Reyes Contracting Group as a core Special Purpose Vehicle partner responsible for construction and site works, confirms that it is fully positioned to deliver the required irrevocable standby letter of credit or on-demand performance bond in the amount of one hundred percent (100%) of the projected construction-phase contract value ($1,180,000,000) in full compliance with Exhibit C, Section C.1 of the PPOA on or before the June 30, 2026 deadline.

2.2 Surety / Financial Institution: the Performance Bond is currently being underwritten by Skyscraper insurance, a leading surety company authorized to do business in Puerto Rico and meeting (or exceeding) the minimum "BB+" rating requirement set forth in Exhibit C, Section C.2. Final confirmation of the issuing institution and delivery of the bond instrument will be provided imminently upon completion of underwriting.

Power Expectations

2.3 No Anticipated Difficulty: We do not anticipate any difficulty in meeting the June 30, 2026 deadline and are proceeding on schedule.

2.4 Liability for the Performance Bond: the Performance Bond will be a single instrument covering the Seller's full obligations under the PPOA. Flotek Industries, Inc. assumes Enchanted Rock, LLC's obligations under the Assignment and Assumption Agreement and will be included as a named principal on the bond. Reyes Contracting Group, as a core member of the SPV and the party responsible for construction and site infrastructure works, is also included within the bonded obligations. Power Expectations LLC, as lead sponsor of the SPV, is arranging and funding the Performance Bond on behalf of the Seller group. The Seller (Power Expectations LLC, Flotek Industries, Inc., and Reyes Contracting Group) maintains joint and several liability for all obligations under the PPOA, including the Performance Bond requirement, as defined in the Agreement.

We remain available at your earliest convenience to discuss these matters further, provide any additional documentation (including the notarized corporate resolutions for both Power Expectations LLC and Flotek Industries, Inc.), or meet with PREPA and 3PPO representatives as needed to facilitate prompt approval of the Assignment and Assumption Agreement. Our sole objective is to ensure a smooth, compliant transition that supports the successful delivery of reliable power to the people of Puerto Rico.

Thank you for your continued partnership and for the diligent work of the 3PPO and PREPA in advancing this important project.

Respectfully submitted,

Eddie Echevarria

CEO

Power Expectations LLC

CC: Mr. Alexis Rivera
Legal Division Director
Puerto Rico Electric Power Authority (PREPA)

SECRETARY'S CERTIFICATE

FLOTEK INDUSTRIES, INC.

June 16, 2026

The undersigned, Christina M. Ibrahim, the duly elected, acting, and qualified Corporate Secretary of Flotek Industries, Inc., a Delaware corporation (the "Company"), hereby certifies to the Puerto Rico Electric Power Authority on behalf of the Company, in connection with the transactions contemplated by the Assignment and Assumption Agreement dated June 12, 2026, entered into by the Company with Power Expectations LLC, as follows:

Attached hereto as Exhibit A are true, complete, and correct copies of resolutions duly adopted at a meeting of the Board of Directors of the Company held on June 12, 2026 (the "Director Resolutions").

The Director Resolutions have not been modified, amended, or rescinded and are in full force and effect on the date hereof. The Director Resolutions are the only resolutions adopted by the Board of Directors relating to the subject matter thereof.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the undersigned does hereby execute this Secretary's Certificate effective as of the date first above written.

By: _____
Christina M. Ibrahim, Corporate Secretary of Flotek Industries, Inc., a Delaware corporation

NOTARY ACKNOWLEDGMENT

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

Before me, Sandra Dyson on this day personally appeared Christina M. Ibrahim, known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this 16th day of June, 2026.

[SEAL]

_____
Notary Public

SANDRA DYSON
Notary Public, State of Texas
Comm. Expires 02-22-2028
Notary ID 1697373

EXHIBIT A

WHEREAS, the Board of Directors of Flotek Industries, Inc., a Delaware corporation (the "Corporation"), has reviewed that certain Assignment and Assumption Agreement dated June 12, 2026 (the "Assignment Agreement") entered into with Power Expectations LLC;

WHEREAS, pursuant to the Assignment Agreement, the Corporation has agreed to assume certain rights, duties, obligations, and responsibilities associated with the Power Purchase and Operating Agreement between Power Expectations, LLC and Puerto Rico Electric Power Authority dated June 4, 2026, RFP 3PPO-0314-20-TPG2;

WHEREAS, the Board of Directors of the Corporation has determined that entering into the Assignment Agreement is in the best interests of the Corporation and consistent with its strategic business objectives;

NOW, THEREFORE, BE IT RESOLVED, that the Assignment and Assumption Agreement dated June 12, 2026 is hereby approved, ratified, and confirmed in all respects;

RESOLVED FURTHER, that, the Chairman, Chief Executive Officer, President, or any other duly authorized officer of the Corporation, is authorized and directed to execute, deliver, and perform the Assignment Agreement and all related documents, instruments, certificates, notices, applications, and agreements required in connection therewith;

RESOLVED FURTHER, that the Corporation is authorized to participate in and support the approval process before the Puerto Rico Electric Power Authority and the Third-Party Procurement Office 3PPO, including the submission of any corporate documentation requested by such entities; and

RESOLVED FURTHER, that all actions previously taken by the Corporation's officers in connection with the Assignment Agreement are hereby ratified, approved, and confirmed.

WRITTEN CONSENT AND CORPORATE RESOLUTION

OF POWER EXPECTATIONS LLC

Date: June 17, 2026

The undersigned, Eddie Echevarría, acting in his capacity as Chief Executive Officer of Power Expectations LLC (the "Company"), hereby adopts and certifies the following resolutions on behalf of the Company:

WHEREAS, Power Expectations LLC entered into that certain Assignment and Assumption Agreement dated June 12, 2026 (the "Assignment Agreement"), by and between Power Expectations LLC, as Assignor, and Flotek Industries, Inc., as Assignee;

WHEREAS, the Company has determined that the execution, delivery, and performance of the Assignment Agreement are in the best interests of the Company and are necessary to facilitate the continued implementation of the Power Purchase and Operating Agreement ("PPOA"), RFP No. 3PPO-0314-20-TPG2;

WHEREAS, the Puerto Rico Electric Power Authority ("PREPA") and the Third-Party Procurement Office ("3PPO") have requested evidence of corporate authorization approving the execution and delivery of the Assignment Agreement;

NOW, THEREFORE, BE IT RESOLVED, that the Assignment and Assumption Agreement dated June 12, 2026, be, and hereby is, approved, ratified, adopted, and confirmed in all respects;

RESOLVED FURTHER, that Eddie Echevarría, in his capacity as Chief Executive Officer of Power Expectations LLC, was and is duly authorized to execute and deliver the Assignment Agreement on behalf of the Company, and that such execution and delivery are hereby ratified, approved, and confirmed in all respects;

RESOLVED FURTHER, that the Company expressly approves the substitution of Flotek Industries, Inc. as contemplated under the Assignment and Assumption Agreement and authorizes Flotek Industries, Inc. to assume all rights, obligations, responsibilities, and commitments assigned pursuant thereto;

RESOLVED FURTHER, that the Company authorizes the submission of the Assignment Agreement and all supporting documentation required by PREPA, the 3PPO, and any governmental or regulatory authority having jurisdiction over the project;

RESOLVED FURTHER, that Eddie Echevarría, in his capacity as Chief Executive Officer of the Company, and any other duly authorized representative of the Company, be, and hereby are, authorized and directed to prepare, execute, certify, file, and submit any notices, certifications, affidavits, correspondence, applications, resolutions, supporting documents, and ancillary agreements necessary or desirable to obtain approval of the Assignment Agreement and to carry out the intent and purposes of these resolutions;

RESOLVED FURTHER, that the Chief Executive Officer and any duly authorized representative of the Company are authorized to execute and deliver any additional certificates, affidavits, acknowledgments, consents, notices, amendments, and supporting documents that may be required by PREPA, the 3PPO, the Puerto Rico Energy Bureau, the Financial Oversight and Management Board, or any governmental authority in connection with the Assignment Agreement;

RESOLVED FURTHER, that all actions previously taken by the officers, employees, consultants, and representatives of the Company in connection with the Assignment Agreement and the PREPA approval process are hereby ratified, approved, and confirmed in all respects;

RESOLVED FURTHER, that these resolutions shall remain in full force and effect unless and until modified or revoked by subsequent written action of the Company.

IN WITNESS WHEREOF, the undersigned has executed this Written Consent and Corporate Resolution effective as of the date first written above.

POWER EXPECTATIONS LLC

By: _____

Eddie Echevarría
Chief Executive Officer

AFF.NO. ----1,174----

CERTIFICATION

Subscribed and sworn before me by Eddie Echevarría, of legal age, known to me personally or identified by satisfactory evidence, in San Juan, Puerto Rico, this _____ day of June, 2026.

IN WITNESS WHEREOF, this certification is issued on this 17 day of June, 2026.

_____
NOTARY PUBLIC