Members
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Betty A. Rosa

Robert F. Mujica Jr.
Executive Director

Arthur J. Gonzalez
Chair and Board Member

BY ELECTRONIC MAIL

August 18, 2026

Mr. Josué Colón Ortiz
Energy Czar
Executive Director
Puerto Rico Public-Private Partnerships Authority

Mr. Osvaldo Carlo Linares
President
Third-Party Procurement Office

Ms. Mary C. Zapata Acosta
Executive Director
Puerto Rico Electric Power Authority

Re: Temporary Emergency Generation Contract - Power Expectations, LLC; Enchanted Rock, LLC; and Reyes Contractor, LLC

Dear Energy Czar Colón Ortiz, President Carlo Linares & Executive Director Zapata Acosta:

Today, the Financial Oversight & Management Board for Puerto Rico (the "Oversight Board") received a deeply troubling letter that we understand was sent by ERock to the Third-Party Procurement Office ("3PPO") and the Puerto Rico Public-Private Partnerships Authority ("P3A") on June 17, 2026 (the "June 17 letter"). This letter was not included in the 3PPO and the P3A responses to our previous RFIs.

Since the Oversight Board's August 17, 2026 letter included a statement of facts that could not reference the contents of this June 17 letter, for the completeness of the record, attached to this letter we include the June 17 letter (Appendix A).

Respectfully,

Robert F. Mujica, Jr.
Executive Director

CC: The Honorable Jenniffer A. González Colón
The Honorable Thomas Rivera Schatz
The Honorable Carlos J. Méndez Núñez
Chairman Edison Avilés Deliz

APPENDIX A

ERock

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June 17, 2026

VIA EMAIL

Mariela Quinonez and Miguel Garcia
Puerto Rico Public-Private Partnerships Authority
Independent Third-Party Procurement Office ("3PPO")
300 Avenida José de Diego,
San Juan, 00911

Dear Ms. Quinonez and Mr. Garcia:

I write pursuant to your request that ERock, Inc. ("ERock") provide the Independent Third-Party Procurement Office ("3PPO") with its position relating to the alleged June 10, 2026 Power Purchase Operating Agreement (the "PPOA") by and among Power Expectations, LLC ("Power Expectations"), Enchanted Rock, LLC, and Reyes Contractor Group, Inc., on the other hand, and the Puerto Rico Electric Power Authority, on the other hand. Yesterday, during a call that I had with Juan González, legal counsel for Puerto Rico's Energy Czar, Josué Colón Ortiz, I learned for the first time that ERock had allegedly signed the PPOA. That is entirely false. ERock never signed the PPOA and never intended to sign the PPOA. As discussed below, Power Expectations forged the signature of a non-existent person as the representative of ERock and submitted the PPOA to 3PPO without ERock's knowledge or consent.

For context, on March 19, 2025, Enchanted Rock LLC and Power Expectations LLC entered into a Memorandum of Understanding ("MOU") related to the "marketing, promotion, distribution, and sale of ENCHANTED ROCK's products and services in Puerto Rico." ERock manufactures reciprocating engines, not turbines. In November 2025, ERock informed Power Expectations that it could not sign the PPA. That message was reiterated to Power Expectations in early January 2026. Between January and May 2026, ERock did not hear anything further from Power Expectations related to the deal. Then in May, Eddie Echevarria,[1] the then CEO of Power Expectations, noted that the deal was approved. Prior to that exchange, ERock had no knowledge that Power Expectations was seeking to make it a part of the PPA.

Then on June 3, 2026, Landon Gallagher, the Chief Operating Officer of Power Expectations, sent an email to ERock's Chief Executive Officer, John Carrington, asking that ERock sign the PPOA. That version of the PPOA was dated June 2, 2026 and only signed by Landon Gallagher on behalf of Power Expectations. The signature page of that agreement contemplated that Corey Amthor, the former CEO of ERock, sign the agreement. At the end of Mr. Gallagher's email, he wrote to ERock that he welcomed a call to "move toward prompt execution." In other words, Power Expectations knew that ERock had not signed the PPOA and it was seeking ERock's signature. In response, on June 4, 2026, Mr. Payson Tucker at ERock emailed Mr. Gallagher and Mr. Echevarria reiterating to Power Expectations that "we told you we would not be participating in the PPA," that ERock's business does not involve turbines, and noting that ERock has never ever seen a draft of the PPOA that Power Expectations was demanding ERock sign in 24 to 48 hours. In response, on June 5, 2026, Abraham Freyre, the alleged Chief Legal Officer of Power Expectations, emailed Mr. Tucker noting, among other things, that "it was not intended to suggest

[1] We note that Mr. Echevarria has felony convictions in Florida.

that Enchanted Rock should execute any agreement without appropriate review, consideration, and mutual consent." That same day, I wrote back to Mr. Freyre again informing Power Expectations that "we do not intend to participate in the Aguirre 400 MW Temporary Power Generation Project."

After receiving my email, Mr. Freyre sent ERock a demand letter from The Levey Law Firm, P.A. based in Miami, Florida. The letter demanded that ERock sign the PPOA in advance of ERock's IPO or else Power Expectations would seek $10 billion in damages from ERock. In response, on June 6, 2026, our outside counsel at Gibson, Dunn & Crutcher LLP ("Gibson Dunn") sent a letter to Mr. Levey noting that Power Expectations was attempting to "blackmail and shakedown" ERock in an attempt to hold up ERock's IPO. The letter further noted that Mr. Levey has ethical obligations to not assist a client "in conduct that the lawyer knows or reasonably should know is criminal or fraudulent." Finally, the letter concluded by terminating the MOU based on Power Expectations' "fraudulent and unethical behavior." In response to that letter, Mr. Levey responded directly to Gibson Dunn, noting in unequivocal terms that "**I do not represent Power Expectations LLC and never have. I did not write the letter apparently sent on 6/5/26 and did not authorize anyone to use this fake letterhead**."

On June 12, 2026, undeterred by Power Expectations' fraudulent demand letter, Mr. Freyre sent Gibson Dunn an email accepting "your request to terminate the MOU" but threatening claims against ERock. Of note, Mr. Freyre, who less than a week earlier held himself out in emails as the "Chief Legal Officer" of Power Expectations, signed the June 12, 2026 email as "Chief Executive Officer" of Power Expectations.

And just yesterday, not to be outdone by Power Expectations' prior fraudulent conduct, I learned about the allegedly executed PPOA. To be clear, ERock has never seen this agreement and in fact, it is different from the prior version that ERock saw for the first time on June 2, 2026. The signature page of the PPOA no longer has a signature line for Corey Amthor, the former CEO of ERock. Instead, the signature page (page 48 of 89 of the alleged agreement) now has "Jhoby Weaks" allegedly signing the PPOA on behalf of Enchanted Rock, LLC with a job title of "COO-Caribbean Operations" and an email address of "joby@enchantedrockpr.com" Jhoby Weaks is not an employee of ERock. In fact, a simple Google search of that name will show that the individual Jhoby Weaks does not even exist. Furthermore, ERock does not have a position of "COO-Caribbean Operations." Finally, the domain name of @enchantedrockpr.com is not ERock's domain name. All ERock employees use the domain name @enchantedrock.com. The PPOA was clearly fraudulently signed by Power Expectations on behalf of ERock after ERock made clear that it was not going to engage in the project with Power Expectations.

Simply put, Power Expectations, through its executives, has engaged (and continues to engage) in fraudulent conduct.

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We are happy to discuss any of the above with your office.

Sincerely,



Davis Zapffe
General Counsel and Secretary
ERock, Inc.

cc (via email):
Lcdo. Juan González (jgonzalez@gmlex.net)
Javier Vázquez (javier.vazquez@oneillborges.com)