July 16, 2025

VIA ELECTRONIC EMAIL

Puerto Rico Public-Private Partnerships Authority
PO BOX 42001
San Juan, Puerto Rico 00940-2001
Attention: Executive Director – Josué Colón
Telephone: (787) 722-2525 Ext. 15330
Email: Administrator@p3.pr.gov

Re: Energy Exigency – Natural Gas Supply for TM2500s in Palo Seco and San Juan

Dear Mr. Colón:

We refer to (i) the Operation and Maintenance Agreement ("OMA"), dated as of January 24, 2023, by and among the Puerto Rico Electric Power Authority ("PREPA"), the Puerto Rico Public-Private Partnership Authority ("Administrator" or "P3A") and Genera PR LLC ("Genera"), and (ii) the letter from P3A to Genera dated July 15, 2025, urging a declaration of energy Exigency relating to natural gas supply for the TM2500s at Palo Seco and San Juan. Capitalized terms not defined in this letter have the meanings given to them in the OMA.

Between October and December 2024, Genera, acting as agent of PREPA, requested P3A and the Regulatory Compliance Services, Corp. ("3PPO") multiple times to initiate a procurement process ("RFP") relating to the supply of natural gas for the TM2500s located at San Juan and Palo Seco, among others. Genera continued to follow up on the RFP launch through Q1 2025.

While Genera's OMA requires P3A and 3PPO to run all ordinary course RFPs for natural gas, P3A and 3PPO did not launch this RFP for five months after Genera formally requested them to do so. Now, nearly nine months after Genera requested the RFP, P3A and 3PPO have not completed the process, leaving the TM2500s without their primary fuel. Similarly, P3A and 3PPO launched an RFP for temporary power generation of 800 MW earlier this year and have not yet completed it. Genera does not have any indication of when that will happen.

Given the delays in the two RFPs mentioned above, the current reserve margin, the risk posed by hurricane season (which can obviously impact grid stability, energy security

and public welfare), and the need for immediate action to alleviate and/or avoid serious harm, financial or otherwise, resulting from these circumstances, Genera declares an Exigency for the procurement of temporary natural gas supply for the TM2500s at Palo Seco and San Juan in accordance with the OMA and Procurement Manual.

For clarity, any natural gas supply procured under the Exigency should continue for no more than 30 days, as required in the Procurement Manual. Genera can, under the Procurement Manual, provide a justification for extension if required at the time. The Exigency natural gas supply should also automatically terminate upon the execution (if any) of the contract currently under review by the Financial Oversight & Management Board for Puerto Rico.

We look forward to cooperating with the 3PPO on this Exigency contracting process for the benefit of the people of Puerto Rico. Should you have any questions or need to further discuss, please contact Mr. Kevin D. Futch, General Counsel, at kevin.futch@genera-pr.com, and otherwise comply with OMA notice requirements.

[Signature Page to Follow]

July 16, 2025

Cordially,

Genera PR LLC

Kevin Futch

Kevin Futch
General Counsel

With copy to:

Puerto Rico Electric Power Authority
PO BOX 364267
San Juan, Puerto Rico 00936-4267
Attention: Executive Director- Mary Carmen Zapata
Email: mary.zapata@prepa.pr.gov

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