Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

3PPO
Third-Party Procurement Office

Report on LNG Supply Shortfalls and Associated Costs Under the NGSPA, FSPA, and Exigency Contracts

Prepared for:
Public-Private Partnerships Authority (P3A)

Prepared by:
Third-Party Procurement Office (3PPO)

Date: November 17, 2025

In October 2024, New Fortress Energy (NFE) began experiencing operational disruptions in LNG deliveries following the revocation of its U.S. Coast Guard (USCG) authorization to perform ship-to-ship (STS) LNG transfers in San Juan Harbor. The loss of this permit stemmed from NFE's failure to maintain compliance with operational requirements, including the safe use of appropriately sized vessels for the channel's navigational constraints. As a result, the USCG issued a determination under 33 U.S.C. § 409, deeming San Juan Harbor unsuitable for the larger LNG vessels utilized by NFE, effectively revoking its STS privileges.

To continue operations, NFE implemented ship-swap procedures, where LNG carriers had to exit the bay and conduct offshore transfers before returning to port. These new logistics substantially reduced LNG availability and efficiency, causing persistent delivery shortfalls. The effects were first observed in October 2024, coinciding with the beginning of the shortfall period.

On October 15, 2024, NFEnergía LLC ("NFE") issued a formal Notice of Force Majeure pursuant to Articles XI.1(a), XI.1(c), and XI.4 of the Natural Gas Sales and Purchase Agreement (NGSPA) executed on March 15, 2024. In its notice, NFE asserts that a Force Majeure event commenced on October 2, 2024, following actions taken by the United States Coast Guard (USCG).

The operational impact extended across all major LNG supply agreements with PREPA:

- **Fuel Supply and Purchase Agreement (FSPA):** Covering San Juan's LNG-fueled generation units.
- **Natural Gas Sale and Purchase Agreement (NGSPA):** Supplying temporary power generation facilities under the Temporary Generation contract. (contract expired July 2025)

Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

- **Exigency Contract:** A short-term arrangement implemented after the NGSPA expired in July 2025, continuing LNG supply for the same temporary units.

The transition from STS transfers to ship swaps led to cumulative delivery deficiencies, increased reliance on diesel, and elevated system costs. Across all three contracts, the total estimated financial impact through October 2025 exceeded **$55 million** in excess fuel expenses. These disruptions originated from NFE's operational failures rather than unforeseen or force-majeure events, as later determined through the contractual review process.

Cumulative LNG delivery deficiencies across all three agreements resulted in an estimated $55,326,573.87 in excess fuel costs due to diesel substitution.

The total cost breakdown by contract is as follows:

A. NGSPA: $19,248,152.01
B. FSPA: $29,910,460.55
C. Exigency: $6,167,961.31

Genera has provided revised shortfall calculations that include certain adjustments and operational factors; however, these have not yet been explained or supported with detailed documentation (see attached Emails). Until such justification is provided, the original NGSPA values through July 2025 remain the reference for financial analysis.

On October 24, 2024, NFEenergía LLC ("NFE") issued a Notice of Force Majeure under Articles XI.1(a), XI.1(c), and XI.4 of the NGSPA, citing activities related to the U.S. Army Corps of Engineers (USACE) San Juan Harbor Dredging and Deepening Project. In its notice, NFE stated that USACE's contractor, Curtin Maritime, would be dredging the berths adjacent to NFE's Micro Fueling Facility for an estimated 24–36 hours beginning October 27, 2024, and that these activities would require the LNG vessel to leave the berth, interrupting natural gas availability until approximately October 29, 2024.

NFE estimated that it would resume full operations once dredging was completed and the LNG ship returned to the MFH facility, representing a short disruption of fewer than two days.

However, based on subsequent information received, the operational impacts attributed to this event did not occur in October as initially reported. Instead, the conditions referenced by NFE appear to have taken place in February 2025, and the duration of the alleged interruption was approximately 10 days, far exceeding the originally stated 24–36 hours. This discrepancy between NFE's initial representation and the later-identified timeframe and duration remains unsubstantiated and requires formal clarification and supporting documentation from NFE.

Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

On October 3, 2025, NFEenergía LLC ("NFE") submitted a Notice of Force Majeure under Article XI of the Energy Exigency Short-Term Natural Gas Sale and Purchase Agreement, citing limitations created by a Temporary Restraining Order (TRO) issued by the U.S. District Court for the District of Puerto Rico. The TRO, obtained by the San Juan Bay Pilots on September 26, 2025, restricted the use of escort-rated tugboats required for the entry of NFE's LNG vessel into San Juan Bay. NFE stated that this restriction prevented the LNG vessel scheduled to arrive around September 28, 2025 from entering the bay and delivering natural gas to the Micro Fueling Facility (MFH), thereby limiting its ability to supply gas to the Delivery Points.

NFE estimated that the TRO would remain in effect until at least October 10, 2025, after which normal operations might resume depending on the status of the court order. NFE also indicated that it was undertaking commercially reasonable mitigation actions and reserved all rights under the NGSPA and applicable law.

However, the 3PPO does not consider this circumstance to constitute a valid Force Majeure event under the terms of the NGSPA. Based on the information reviewed, the TRO arises from regulatory and operational matters that fall within NFE's foreseeable and manageable risks and therefore does not relieve NFE from its contractual delivery obligations.

Quantification of LNG Shortfalls

The following tables summarize the monthly deficiencies and corresponding incremental costs as provided by Genera PR for each applicable contract.

A. NGSPA Contractual Basis – Seller's Shortfall (Article VI.1)

Pursuant to Article VI.1 of the Agreement, if Seller fails to deliver the scheduled quantity of Natural Gas on any given Day except in cases of (a) Force Majeure, (b) Excess Nominations, or (c) causes attributable to Buyer the undelivered quantity constitutes an "NG Deficiency." For any such NG Deficiency, Seller is obligated to compensate Buyer through a Seller Shortfall Payment, defined as:

NG Deficiency × (Diesel Contract Price for the month – Fuel Price for the month)

NGSPA Seller's Shortfall Calculations (as per Article VI)

Month	NG Deficiency (MMBtu)	Diesel Price ($/MMBtu)	NG Contract Price ($/MMBtu)	Difference ($/MMBtu)	Excess Cost ($)
Oct-24	173,353	17.6266	12.6325	4.9941	$865,736.24
Nov-24	171,227	17.2198	12.4589	4.7609	$815,201.09
Dec-24	90,538	16.7017	12.2309	4.4708	$404,771.26
Jan-25	391,625	18.3480	13.5974	4.7506	$1,860,448.45

Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

Feb-25	1,369,668	18.2538	13.4511	4.8027	$6,578,139.93
Mar-25	681,455	17.0680	12.4160	4.6520	$3,170,141.90
Apr-25	432,191	16.0481	11.8473	4.2008	$1,815,533.28
May-25	445,077	15.6271	11.5974	4.0297	$1,793,535.83
Jun-25	160,070	15.8864	11.5974	4.2890	$686,532.83
Jul-25	218,654	17.5888	12.6665	4.9223	$1,258,111.20
Total	4,133,858	—	—	—	**$19,248,152.01**

B. FSPA Contractual Basis – Seller's Shortfall (Clause 9.1)

Pursuant to Clause 9.1 of the Agreement, if Seller fails to deliver the scheduled quantity of Natural Gas in the Binding Monthly Schedule except in cases of (a) Force Majeure, (b) a Planned Seller Shutdown, (c) Excess Nominations, (d) failure of any Firm Supply Solvency Condition (per Clause 7.7), or (e) reasons attributable to Buyer (including Unplanned Shutdowns, Scheduled Maintenance, or suspensions under Clause 13.9(b)) the undelivered quantity constitutes a "Natural Gas Deficiency."

For any such Natural Gas Deficiency, Buyer's *sole and exclusive remedy* and Seller's *sole and exclusive liability* (subject only to Buyer's termination rights under Clause 19.1(b)(ii)(B)) are as follows:

1. **Back-Up Fuel Obligation**
   At Seller's option, Seller must either:
   - **(i)** make available at the SJ 5&6 Units a **Back-up Fuel Quantity** equivalent in energy content to the Natural Gas Deficiency (calculated per Exhibit G), or
   - **(ii)** pay the **Back-up Fuel Cover Amount**, enabling Buyer to procure the Back-up Fuel Quantity from Third Parties.

2. **Reimbursement Obligation (Clause 9.1(b))**

   If Buyer procures the Back-up Fuel Quantity under Clause 9.1(a)(ii), and if the Back-up Fuel Quantity Index Price on the purchase date exceeds the Natural Gas Fuel Price that would have applied, Seller must reimburse Buyer for the lesser of:
   - **(i)** the price difference multiplied by the applicable Back-up Fuel Quantity Index Price, or
   - **(ii)** Buyer's actual incremental cost to procure and deliver the Back-up Fuel Quantity relative to the Natural Gas Fuel Price that would have been paid.

Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

FSPA Seller's Shortfall Calculations (as per Article IX)

Month	ULSD Price ($/MMBtu)	LNG Contract Price ($/MMBtu)	Difference ($/MMBtu)	Incremental Cost ($)
Oct-24	17.6266	9.4728	8.1538	$2,185,784.84
Nov-24	17.2196	9.1799	8.0219	$1,176,476.24
Dec-24	16.7017	10.4457	6.2560	$779,253.31
Jan-25	18.3480	10.5411	7.8069	$848,675.20
Feb-25	18.2538	10.5653	7.6885	$1,293,653.32
Mar-25	17.0680	10.6534	6.0710	$4,585,084.65
Apr-25	16.0481	11.0425	5.0056	$2,985,696.54
May-25	15.6271	11.0458	5.4168	$774,471.96
Jun-25	17.0568	11.0836	6.8212	$1,507,170.76
Jul-25	18.4518	10.2502	8.2016	$3,949,177.05
Aug-25	17.2125	10.1846	7.0279	$1,150,059.76
Sep-25	17.5459	10.1846	7.3613	$2,536,329.00
Oct-25	17.1952	9.7603	7.4349	$6,138,627.92
Total	—	—	—	**$29,910,460.55**

C. **Exigency Contractual Basis – Seller's Shortfall (Article VI.1)**

Pursuant to Article VI.1 of the Agreement, if Seller fails to deliver the scheduled quantity of Natural Gas on any given Day except in cases of (a) Force Majeure, (b) Excess Nominations, or (c) causes attributable to Buyer the undelivered quantity constitutes an "NG Deficiency." For any such NG Deficiency, Seller is obligated to compensate Buyer through a Seller Shortfall Payment, defined as:

NG Deficiency × (Diesel Contract Price for the month – Fuel Price for the month)

Energy Exigency Short-Term Seller's Shortfall Calculations (as per Article VI)

Period	Diesel Price ($/MMBtu)	NG Contract Price ($/MMBtu)	Difference ($/MMBtu)	Excess Cost ($)
Jul 17–31, 2025	18.4518	13.4603	4.9915	$315,606.94
Aug-25	17.2125	13.4603	3.7522	$186,259.04
Sep-25	17.5459	13.4603	4.0856	$1,018,245.75
Oct-25	17.1952	12.5833	4.6119	$4,647,849.58
Total	—	—	—	**$6,167,961.31**

Docusign Envelope ID: 7F467C0A-4FCB-41AF-9A16-77F0131701E0

Financial Impacts by Contract

NGSPA Contract

- Total LNG Shortfall (Oct 2024 – Jul 2025): 4,133,858 MMBtu
- Total Excess Fuel Cost: $19,248,152.01

FSPA Contract

- Total Excess Fuel Cost: $29,910,460.55

Short-Term Exigency Contract

- Total Excess Fuel Cost: $6,167,961.31

Original values remained as official reference pending clarification of later adjustments.

Total Across All Contracts: $55,326,573.87

The LNG delivery shortfalls experienced under the NGSPA, FSPA, and Exigency contracts were the result of NFE's failure to maintain the permits necessary for ship-to-ship (STS) LNG transfers in San Juan Harbor. This loss of authorization and subsequent shift to ship-swap operations caused delivery disruptions that began in October 2024 and affected all fuel supply contracts under PREPA.

Genera has formally requested that the Public-Private Partnerships Authority (P3A) intervene in the recovery of funds owed, citing a conflict of interest in direct negotiations with NFE. This recovery must be pursued at all costs for the benefit of Puerto Rico and to uphold the integrity of the contractual process. The Third-Party Procurement Office (3PPO) remains fully committed to assisting the Public-Private Partnerships Authority (P3A) in any way possible to ensure that recovery actions are effectively carried out.

Respectfully,

Third-Party Procurement Office (3PPO)

Outlook

RE: Follow-Up on November 2024 Shortfall Calculations

From Christian J Torres Pena <Christian.Torres@genera-pr.com>
Date Mon 11/17/2025 11:27 AM
To Miguel Garcia <mgarcia@recomspr.net>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Cc Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>; Lcdo. Juan González <jgonzalez@gmlex.net>; Kevin D. Futch <kevin.futch@genera-pr.com>

Hi Miguel,

I hope all is well. As discussed, the Fuels team is in a meeting at Costa Sur; it will be difficult to provide the information and certification today. We will make our best effort to provide it as soon as possible.

Thanks,

Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, November 17, 2025 10:47 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>; Lcdo. Juan González <jgonzalez@gmlex.net>; Kevin D. Futch <kevin.futch@genera-pr.com>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Christian, as per our conversation

Due to the recent revisions in the shortfall calculation data submitted by Genera, we require a formal certification from Genera confirming the accuracy of the calculations, the methodology used, and the supporting data that justifies both the results and the recent modifications.

It is imperative that this certification be provided as soon as possible, as the report incorporating this information must be finalized and transmitted today.

Regulatory Compliance Services, Corp

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Friday, November 14, 2025 5:32 PM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

Apologies for the delay. For the second point, we emailed NFE and requested the information. Please see attached. Due to the existing OCI, we requested that this information be sent directly to the 3PPO for review and appropriate action, pursuant to the OCI framework established in the OMA and Procurement Manual.

For the third point, the Operations Team (Fuels) has provided the following revised calculations:

NFE-PREPA FSPA Seller's Shortfall Calculations as per Article IX

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Total Accrued
ULSD contract price for month ($/Bbl)	102.2341	99.8751	96.8696	106.4183	105.8722	98.9945	93.0788	90.6373	98.6339	107.0207	99.8323	101.7664	99.732	
Back-up Fuel Quantity Index for month ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0680	16.0481	15.6271	17.0058	18.4518	17.2125	17.5459	17.1952	
Back-up Fuel Quantity (Bbls)	46,219.05	25,285.73	21,476.18	18,742.86	29,009.53	130,104.77	102,840.51	24,359.52	38,095.25	83,019.03	28,214.28	59,404.76	142,354.04	
Back-up Fuel Quantity (MMBtu)	268,070.49	146,657.23	124,561.84	108,708.59	168,255.27	754,607.67	596,474.96	141,285.22	220,952.45	481,510.37	163,642.82	344,547.61	825,653.43	
Natural Gas Contract Price for month ($/MMBtu)	9.4728	9.1979	10.4457	10.5411	10.5653	10.9919	11.0425	10.1455	10.1846	10.2502	10.0432	9.7971	9.7603	
Difference between ULSD price vs LNG Price ($/MMBtu)	8.1538	8.0219	6.2560	7.8069	7.6885	6.0761	5.0056	5.4816	6.8212	8.2016	7.1693	7.7488	7.4349	
Back-up Fuel Cover Amount	$2,185,784.84	$1,176,476.24	$779,253.31	$848,675.20	$1,293,635.32	$4,585,084.65	$2,985,696.54	$774,471.96	$1,507,170.76	$3,949,177.07	$1,173,198.86	$2,669,841.20	$6,138,627.92	$30,067,093.87

NFE-PREPA NGSPA Seller's Shortfall Calculations as per Article VI

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	July 1-11, 2025	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	173,353	151,956	0	189,168	353,853	663,072	414,539	160,070	33,162	185,269	
Diesel Contract Price ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0704	16.2121	15.8864	17.5888	18.4518	
NG Contract Price ($/MMBtu)	12.6325	12.4589	12.2309	13.5974	13.4511	12.416	11.8473	11.5974	12.6665	13.4603	
Difference in Contract Prices ($/MMBtu)	4.9941	4.7609	4.4708	4.7506	4.8027	4.6544	4.3648	4.2890	4.9223	4.9915	
NG Deficiency times Difference in Contract Prices	$ 865,736.24	$ 723,455.94	$ -	$ 898,657.91	$ 1,699,459.56	$ 3,086,200.54	$ 1,809,361.47	$ 686,532.83	$ 163,232.72	$ 924,776.97	$10,857,414.19

NFE-PREPA Energy Exigency Short-Term NGSPA Seller's Shortfall Calculations as per Article VI

	July 17-31, 2025	Aug-25	Sep-25	Oct-25	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	63,228	34,183	263,422	1,007,801	
Diesel Contract Price ($/MMBtu)	18.4518	17.2125	17.5459	17.1952	
NG Contract Price ($/MMBtu)	13.4603	12.5877	12.8909	12.5833	
Difference in Contract Prices ($/MMBtu)	4.9915	4.6248	4.6550	4.6119	
NG Deficiency times Difference in Contract Prices	$ 315,606.64	$ 158,086.83	$ 1,226,238.33	$ 4,647,849.58	$6,347,781.39

Thanks,
Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Friday, November 14, 2025 3:13 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Good Afternoon Christian,

Any updates on the October shortfall Calculations?

Let me know, thank you

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, November 12, 2025 11:54 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Christian, any update on this information?

Get Outlook for Android

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, November 10, 2025 1:38:10 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good afternoon Christian,

Following up on the information requested on November 3, 2025

1. ~~Updated information regarding the **operational status and current fuel source (diesel or LNG)** for the **Palo Seco and San Juan** units.~~ Answered, Thank you
2. 3PPO has reached out to **NFE** concerning the **force majeure claim for February 2025**; however, the information provided to date does not meet the necessary requirements for consideration**.** We request that **Genera** contact NFE directly to obtain the required documentation**.**
3. The **official shortfall calculations for October 2025**, as the data previously shared was identified as preliminary**.**

Thank you for your attention and cooperation**.**

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, November 3, 2025 10:21 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Dear Christian,

Thank you for the information.

As discussed during our phone conversation, we kindly request the following:

1. Updated information regarding the **operational status and current fuel source (diesel or LNG)** for the **Palo Seco and San Juan** units.
2. 3PPO has reached out to **NFE** concerning the **force majeure claim for February 2025**; however, the information provided to date does not meet the necessary requirements for consideration. We request that **Genera** contact NFE directly to obtain the required documentation.
3. The **official shortfall calculations for October 2025**, as the data previously shared was identified as preliminary.

Thank you for your attention and cooperation. Please let me know once the requested information becomes available.

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Friday, October 31, 2025 11:11 AM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. Please see below in red certain clarifications related to your questions:

1. Estimate of the LNG shortfall calculations, including the impact of the recent tugboat outage incident - The file TM_Deficiency Calculations_2025.10_.xlsx presents a **preliminary** comparison between requested quantities and deliveries. Final reconciliation of this data takes place after all corresponding reports have been received from the supplier and compared to the invoice for the corresponding period, which typically happens during the first week of the following month (first week of November). Please be aware that these are projections based on assumptions not yet confirmed with the daily delivery reports, invoice, and other required information. However, we provide this preliminary information to the 3PPO to provide a perspective of the current month.

2. Since nominations for the current exigency contract are due today, do you have an estimate of the remaining LNG volume, considering that NFE needs to adjust tugboat capacity to complete the ship swap? – Genera must clarify that nominations for the current exigency contract were not due yesterday or today. These were provided at the beginning of the month in accordance with the Energy Exigency Short-Term NGSPA. Please see attached the NDS for October and November 2025, as sent to the seller.

3. Do you have an estimate of the remaining LNG volume, considering that NFE needs to adjust tugboat capacity to complete the ship swap? – Genera do not have control or visibility of the LNG volumes stored in the vessel. However, the fuel supplier shares with Genera an estimate of the LNG volumes on the vessel. Please see below a snippet of the information provided by the fuel supplier on the LNG inventory estimates as of yesterday (October 30, 2025), for both the FSPA and EEST:

Good day, Genera Team,

Please see current terminal conditions as of 10/30/2025 @ 0800HRSLT.

Vessel Net Inventory – 8,634m3 (Vessel Energos Princess)

- Iso container Inventory – 30 (24,000 MMBTU)
- Terminal Status – Currently supplying Genera Unit 5
- Estimated Gas Completion – TBC (based on current send out rates)
- Next Vessel Swap Schedule:
  - ENERGOS PRINCESS OUT – 11/6/25 @ 0700HRS
  - ENERGOS MARIA IN –11/6/25 @0900HRS

Kind regards,

Christian

From: Christian J Torres Pena
Sent: Thursday, October 30, 2025 10:30 AM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. We acknowledge receipt of your request. The Fuels Team (Ops) is working on the information.

Thanks,

Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Thursday, October 30, 2025 9:30 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Good morning Christian,

Could you please provide an updated estimate of the LNG shortfall calculations, including the impact of the recent tugboat outage incident? Additionally, since nominations for the current exigency contract are due today, do you have an estimate of the remaining LNG volume, considering that NFE needs to adjust tugboat capacity to complete the ship swap?

Please let me know at your earliest convenience. Thank you.

Miguel Garcia

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Friday, October 10, 2025 10:32:13 AM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. Below, please see the calculations for the FSPA, NGSPA and the Exigency until September 30. This will help the 3PPO make the appropriate determinations according to the applicable contract to preserve PREPA's rights and interests, if required, after any appropriate independent analysis of the information provided. As recommended to P3A in August, 3PPO should engage in discussions with NFE on these amounts & their Force Majeure claims and implement the actions that 3PPO determines necessary to resolve the matter. Genera remains available to support the 3PPO in accordance with the OCI policy under the OMA on the steps that 3PPO determines necessary to protect PREPA's rights.

NFE-PREPA FSPA Seller's Shortfall Calculations as per Article IX	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total Accrued
ULSD contract price for month ($/Bbl)	102.2341	99.8751	96.8696	106.4183	105.8722	98.9945	93.0788	90.6373	98.6339	107.0207	99.8323	101.7664	
ULSD contract price for month ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0680	16.0481	15.6271	17.0058	18.4518	17.2125	17.5459	
ULSD used by SJ CT5/6 to cover for Natural Gas deficiency (Bbls)	46,219.05	25,285.73	21,476.18	18,742.86	29,009.53	130,104.77	102,840.51	24,359.52	38,095.25	83,019.03	28,214.28	59,404.76	
ULSD used by SJ CT5/6 to cover for Natural Gas deficiency (MMBtu)	268,070.49	146,657.23	124,561.84	108,708.59	168,255.27	754,607.67	596,474.96	141,285.22	220,952.45	481,510.37	163,642.82	344,547.61	
NFE LNG Contract Price for ($/MMbtu)	9.4728	9.1979	10.4457	10.5411	10.5653	10.9919	11.0425	10.1455	10.1846	10.2502	10.1846	10.1846	
Difference between ULSD price vs LNG Price ($/MMBtu)	8.1538	8.0219	6.2560	7.8069	7.6885	6.0761	5.0056	5.4816	6.8212	8.2016	7.0279	7.3613	
Incremental cost due to use of ULSD	$2,185,784.84	$1,176,476.24	$779,253.31	$848,675.20	$1,293,635.32	$4,585,084.65	$2,985,696.54	$774,471.96	$1,507,170.76	$3,949,177.07	$1,150,059.76	$2,536,329.00	$23,771,814.65

NFE-PREPA NGSPA Seller's Shortfall Calculations as per Article VI	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	July 1-11, 2025		Total Accrued
Total MMBtu's not delivered (NG Deficiency)	173,353	171,227	90,538	391,625	353,853	663,072	414,539	160,070	33,385	185,269		
Diesel Contract Price ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0704	16.2121	15.8864	17.5888	18.4518		
NG Contract Price ($/MMBtu)	12.6325	12.4589	12.2309	13.5974	13.4511	12.416	11.8473	11.5974	12.6665	13.4603		
Difference in Contract Prices ($/MMBtu)	4.9941	4.7609	4.4708	4.7506	4.8027	4.6544	4.3648	4.2890	4.9223	4.9915		
NG Deficiency times Difference in Contract Prices	$ 865,736.24	$ 815,201.09	$ 404,771.26	$ 1,860,448.45	$ 1,699,459.56	$ 3,086,200.54	$ 1,809,361.47	$ 686,532.83	$ 164,331.20	$ 924,776.97		$12,316,819.62

NFE-PREPA Energy Exigency Short-Term NGSPA Seller's Shortfall Calculations as per Article VI	July 17-31, 2025	Aug-25	Sep-25	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	63,228	34,183	263,422	
Diesel Contract Price ($/MMBtu)	18.4518	17.2125	17.5459	
NG Contract Price ($/MMBtu)	13.4603	13.4603	13.4603	
Difference in Contract Prices ($/MMBtu)	4.9915	3.7522	4.0856	
NG Deficiency times Difference in Contract Prices	$ 315,606.64	$ 128,259.04	$ 1,076,245.75	$1,520,111.43

Thanks,

Christian

From: Christian J Torres Pena
Sent: Thursday, October 9, 2025 9:35 AM
To: 'Miguel Garcia' <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

Thanks for the follow up. The Fuels team is gathering the information and reviewing the calculations. You should have the information today.

Thanks,

Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Thursday, October 9, 2025 8:42 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>; Gerardo Mechaly <gmechaly@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Good morning Christian,

Thank you for providing the NGSPA shortfall calculations. We are still pending receipt of the shortfall calculations (if applicable) and corresponding delivery data for the Exigency Contract executed with NFE, covering the period from July 12, 2025, to the present. As mentioned yesterday, this information is essential and has been specifically requested by the P3A for ongoing analysis.

Thank you,

Regulatory Compliance Services, Corp

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'**" -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, October 6, 2025 9:57 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good morning Christian,

Following up on the information requested regarding the NGSPA shortfall calculations.

Additionally, we kindly request the shortfall calculations (if any) and delivery data for the Exigency Contract executed with NFE, covering the period from July 12, 2025, to the present. The Public-Private Partnerships Authority (P3A) has tasked our team with compiling all relevant information pertaining to the recent events affecting LNG deliveries.

Thank you for your attention and collaboration.

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, October 1, 2025 5:33 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Christian:

In light of the recent information provided, and in order to properly evaluate the circumstances surrounding the LNG supply and related contractual obligations, we respectfully request that the following documentation and clarifications be submitted for our review:

1. **Letter from USACE to NFE** – A complete copy of the correspondence regarding the dredging request related to the February 2025 event, including any conditions, timelines, or technical considerations outlined by USACE.
2. **Justification for Price Reductions** – An explanation of the basis for applying price reductions in connection with the LNG shortfall calculations, including reference to the contractual provisions or circumstances that support such reductions.
3. **NGSPA Amendment** – NGSPA was formally amended to **July 11, 2025**.
    1. **Monthly LNG Delivery Data** – Certified delivery records of LNG volumes to both San Juan and Palo Seco facilities, presented on a monthly basis, including confirmation of receipt and certification of volumes delivered.
    1. **Shortfall Calculations** – The complete calculation of LNG delivery shortfalls for the period **July 1, 2025, through July 11, 2025**, reconciled against contracted volumes.

Thank you,

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Wednesday, October 1, 2025 2:49 PM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. Please see below the calculations:

NFE-PREPA NGSPA Seller's Shortfall Calculations as per Article VI	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	173,353	171,227	90,538	391,625	353,853	663,072	414,539	160,070	33,385	
Diesel Contract Price ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0704	16.2121	15.8864	17.5888	
NG Contract Price ($/MMBtu)	12.6325	12.4589	12.2309	13.5974	13.4511	12.416	11.8473	11.5974	12.6665	
Difference in Contract Prices ($/MMBtu)	4.9941	4.7609	4.4708	4.7506	4.8027	4.6544	4.3648	4.2890	4.9223	
NG Deficiency times Difference in Contract Prices	$ 865,736.24	$ 815,201.09	$ 404,771.26	$ 1,860,448.45	$ 1,699,459.56	$ 3,086,200.54	$ 1,809,361.47	$ 686,532.83	$ 164,331.20	$11,392,042.65

You will note a difference in February. This is because the calculations were adjusted to reflect the FM event claimed on February. Please see attached FM letter. There are also certain adjustments made to the following months that correspond to certain operational factors taken into account and that can be disused and clarified with the 3PPPO.

If you need to further discuss this or the Emergency contract today, we are available after 4:30pm.

Thanks,

Christian

From: Christian J Torres Pena
Sent: Wednesday, October 1, 2025 10:53 AM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>; Management <management@recomspr.net>; Vladimir Scutt <vladimir.scutt@genera-pr.com>; Jose L Carrasco Arroyo <Jose.Carrasco@genera-pr.com>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Saludos Miguel,

I hope all is well. I acknowledge receipt of your message. We will send the information shortly.

Thanks,

Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, October 1, 2025 10:49 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>; Management <management@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Good morning Christian, could you please send me an updated shortfall calculation until end of NGSPA contract June 2025.

Thank you,

Regulatory Compliance Services, Corp

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'**" -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Monday, June 9, 2025 5:17 PM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>; Management <management@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. Please see below the calculations, including the month of May:

NFE-PREPA NGSPA Seller's Shortfall Calculations as per Article VI	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	173,353	171,227	90,538	391,625	1,369,668	681,455	432,191	445,077	
Diesel Contract Price ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	17.0680	16.0481	15.6271	
NG Contract Price ($/MMBtu)	12.6325	12.4589	12.2309	13.5974	13.4511	12.416	11.8473	11.5974	
Difference in Contract Prices ($/MMBtu)	4.9941	4.7609	4.4708	4.7506	4.8027	4.6520	4.2008	4.0297	
NG Deficiency times Difference in Contract Prices	$ 865,736.24	$ 815,201.09	$ 404,771.26	$ 1,860,448.45	$ 6,578,139.93	$ 3,170,141.90	$ 1,815,533.28	$ 1,793,535.83	$17,303,507.98

Thanks,

Christian

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, June 9, 2025 10:34 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>; Management <management@recomspr.net>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Good morning Chrisitan, just wanted to follow up on the shortfall calculations for March, April and May 2025.

These calculations are imperative to close the loop on the upcoming contract termination date on June 23, 2025.

Please let me know when you expect we can receive this information,

Thank you

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Monday, June 2, 2025 8:17 AM
To: Christian J Torres Pena <christian.torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>; Isabel Rivera <irivera@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good morning Christian, following up on the shortfall calculations for March, April and May 2025.

Thank you,

Miguel A. Garcia Torres
Contract Specialist

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, May 28, 2025 3:31 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Christian, as discussed over the phone I need calculations for NGSPA shortfall on March and April 2025.

Thank you

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Friday, March 28, 2025 5:23 PM
To: Miguel Garcia <mgarcia@recomspr.net>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>; Kevin D. Futch <kevin.futch@genera-pr.com>; Jose Del Rio Velez <jose.delrio@genera-pr.com>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Miguel,

I hope all is well. Please see below the calculations of the diesel for the NGSPA.

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Total Accrued
Total MMBtu's not delivered (NG Deficiency)	173,353	171,227	90,538	391,625	1,369,668	
Diesel Contract Price Feb 2025 ($/MMBtu)	17.6266	17.2198	16.7017	18.3480	18.2538	
NG Contract Price Feb 2025 ($/MMBtu)	12.6325	12.4589	12.2309	13.5974	13.4511	
Difference in Contract Prices ($/MMBtu)	4.9941	4.7609	4.4708	4.7506	4.8027	
NG Deficiency times Difference in Contract Prices	$ 865,736.24	$ 815,201.09	$ 404,771.26	$ 1,860,448.45	$ 6,578,139.93	$10,524,296.97

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Thursday, March 27, 2025 9:59 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Christian good morning, can you give me a status on the information regarding shortfall calculations requested since January 2025? It is imperative that this information be provided to identify current contract requirements are being met.

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Please let me know as soon as possible, if you have any questions please reach out, Thank you

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, March 5, 2025 9:30 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Irma.rosario@p3.pr.gov <Irma.rosario@p3.pr.gov>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good morning Christian, following up on the information requested on shortfall calculations for Dec 2024, Jan 2025 and Feb 2025 as well.

Thank you, let me know if you have any questions regarding this

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Thursday, February 20, 2025 3:49 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Loran Butron, Gerardo (AAPP) <gerardo.loran@p3.pr.gov>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good afternoon Christian, as per our conversation could you please supply the shortfall calculations for the months of December 2024 and January 2025?

When do you expect the LNG monthly supply data for the month of January could be uploaded?

Thank you,

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, February 12, 2025 10:38 AM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>; Loran Butron, Gerardo (AAPP) <gerardo.loran@p3.pr.gov>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good morning Christian, have you had chance to verify the shortfall calculation for December 2024?

Could you add January 2025?

Please let me know if you have any questions, thanks!

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Miguel Garcia <mgarcia@recomspr.net>
Sent: Wednesday, January 29, 2025 2:51 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Cc: Mariela Quinones <mquinones@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Francisco Amill <famill@recomspr.net>
Subject: Re: Follow-Up on November 2024 Shortfall Calculations

Good morning Christian,

Just a reminder of our discussion yesterday,

- Could you send me the shortfall calculations for December 2024?

I appreciate it, Thank you

Miguel A. Garcia Torres
Contract Specialist

Regulatory Compliance Services, Corp

Mobile: 787.235.8457
Email: mgarcia@recomspr.net

TouchVision Plaza
#1509, Calle Lopez Landron, PH
San Juan, PR 00911

www.recomspr.com

*"The most important question to ask on the job **is not 'What am I getting?'** The most important question to ask on the job **is 'What am I becoming?'"** -- Jim Rohn*

From: Christian J Torres Pena <Christian.Torres@genera-pr.com>
Sent: Thursday, January 9, 2025 5:50 PM
To: Francisco Amill <famill@recomspr.net>; Loran Butron, Gerardo (AAPP) <gerardo.loran@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>
Cc: Mariela Quinones <mquinones@recomspr.net>; Miguel Garcia <mgarcia@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>; Kevin D. Futch <kevin.futch@genera-pr.com>
Subject: RE: Follow-Up on November 2024 Shortfall Calculations

Hi Francisco,

Thanks for your communication. Below is the calculation of the incremental cost incurred by Genera due to shortfall on LNG delivery and fuel consumption:

Temp. Gen

Total MMBtu's not delivered (NG Deficiency)	**223,163**	MMBtu
Diesel Contract Price Nov 2024	17.2198	$/MMBtu
NG Contract Price Nov 2024	12.4589	$/MMBtu
Difference in Contract Prices	**4.7609**	$/MMBtu
NG Deficiency times Difference in Contract Prices	**$ 1,062,465.52**	

San Juan 5&6

NFE-PREPA FSPA Seller's Shortfall Calculations as per Article IX: November-2024	
ULSD contract price for month ($/Bbl)	99.8751
ULSD contract price for month ($/MMBtu)	**17.2198**
ULSD used by SJ CT5 to cover for Natural Gas deficiency (Bbls)	25,285.73
ULSD used by SJ CT5 to cover for Natural Gas deficiency (MMBtu)	146,657.23
NFE LNG Contract Price for November 2024 ($/MMbtu)	**9.1979**
Difference between ULSD price vs LNG Price ($/MMBtu)	**8.0219**
Incremental cost due to use of ULSD	**$1,176,476.24**

Should you have any questions, please feel free to reach out.

Thanks,

Christian

From: Francisco Amill <famill@recomspr.net>
Sent: Thursday, January 9, 2025 5:45 PM
To: Christian J Torres Pena <Christian.Torres@genera-pr.com>; Loran Butron, Gerardo (AAPP) <Gerardo.Loran@p3.pr.gov>; Lugo Mas, Rubén (AAPP) <ruben.lugo@p3.pr.gov>
Cc: Mariela Quinones <mquinones@recomspr.net>; Miguel Garcia <mgarcia@recomspr.net>; Yolanda Velez <yvelez@recomspr.net>
Subject: Follow-Up on November 2024 Shortfall Calculations

[CAUTION] This email originated from outside the organization. Do not open suspicious links or attachments. Report concerns to cybersecurity@genera-pr.com
[PRECAUCIÓN] Este correo electrónico se originó fuera de la organización. No abra enlaces o archivos adjuntos sospechosos. Informe a cybersecurity@genera-pr.com

Hi Christian,

I hope this email finds you well.

Following up on our conversation yesterday, I wanted to kindly remind you that RECOMS is awaiting the shortfall calculations for November 2024. We greatly appreciate your effort in promptly providing the requested information.

Thank you for your attention to this matter.

Best regards,

Francisco G. Amill
RECOMS