NewFortress energy

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VIA ELECTRONIC MAIL & HAND DELIVERY

May 12, 2025

The Honorable Jenniffer González-Colón
Fortaleza
San Juan, Puerto Rico
Governor@fortaleza.pr.gov

RE: Temporary Power RFP

Dear Governor González:

We were disappointed by the announcement by the 3PPO that New Fortress Energy was not recommended for evaluation as part of the Emergency Temporary Power Generation Request for Proposal. We are very confused by the characterization that our bid did not meet the qualifying requirements and was not even recommended for evaluation. We submitted hundreds of pages of detailed information as part of RFP, submitted dozens of questions to the 3PPO requesting additional details regarding the RFP (not all of which 3PPO thoroughly responded to), and responded to multiple follow up requests regarding our submission. In sum, NFE believes we sufficiently satisfied the required standards to merit evaluation of our bid.

Our offer is to provide 225mw of power from turbines that are currently in Puerto Rico at an all-in price to PREPA of 25 cents/kv. Our proposal is immediately actionable. We have tremendous experience in installations of this type and are highly confident this can be completed in June, prior to the seasonally increased needs of the system and prior to the beginning of the hurricane season.

We believe our bid to be highly competitive both in terms of price, availability, and expertise and would welcome an open, transparent and comprehensive side by side comparison of our bids with the others that were accepted for evaluation. We believe our offer is highly competitive and would look forward to this comparison. If NFE's offer is not superior economically or there is some other issue or issues that needs to be addressed in our submission, we stand by and are ready to do so.

There has been no substantive discussion with 3PPO since during the two plus weeks since our bid was submitted, which makes the decision to not consider our bid even more confusing. NFE fully responded to all requests from 3PPO for additional information or materials related to the bid. After making its initial submission, 3PPO sent follow up requests to NFE for additional information and submissions. NFE fully and completely responded to each of these requests on April 27, 29, 30, and May 2 and 7.

Puerto Rico is, of course, free to choose any provider it wishes for the temporary power solution; our request is simply to make sure that our offer is fully considered.

On another note, on May 8, 2025, we submitted to you two unsolicited offers- first, for new generation and second, for a 20-year gas supply for Puerto Rico. These offers are both based on contracts for long-term gas supply and new generation which were recently negotiated during the competitive tender resulting in the Enegiza project.

We have conducted an initial review of the gas RFP that is being conducted to replace the Island wide contract which expires on June 23, 2025. Our preliminary view is that the RFP as currently drafted is not

a good fit for us. We will continue to evaluate but this is our view at this moment. As an alternative, the unsolicited gas offer which we shared last week represents a structure that we believe could be an acceptable option for both parties given that it is based on a contract which was recently negotiated and competitively tendered. We also included in that offer a proposal to provide regas equipment to allow for diesel plant conversions which are much needed and which would result in immediate fuel savings. We remain committed to these proposals and are available to engage with your team if there is interest in doing so.

We remain dedicated partners in resolving Puerto Rico's ongoing energy crisis and ensuring the people of Puerto Rico have long-term, reliable access to affordable power.

<Signature Page to Follow>

Thank you very much,



Wes Edens
Chief Executive Officer
New Fortress Energy Inc.

CC:

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