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PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY
GOVERNMENT OF PUERTO RICO
Eng. Josué A. Colón Ortiz I Executive Director

July 28, 2025

BY ELECTRONIC MAIL
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legal@genera-pr.com

Mr. Winnie Irizarry Velázquez
President and CEO
Genera PR, LLC
954 Ponce de Leon Avenue, Suite 400
San Juan, Puerto Rico

Dear Mr. Irizarry Velázquez:

Initial
KO

Re.: Alleged NFE Debt to Tugboat Company

Reference is made to the Legacy Generation Assets Operation and Maintenance Agreement ("GOMA") dated as of January 24, 2023, by and among the Puerto Rico Public-Private Partnerships Authority ("P3A"), Genera PR, LLC ("Genera") and the Puerto Rico Electric Power Authority ("PREPA").

Earlier today, multiple media outlets[1] reported that Docks A and B of the San Juan Bay—operated by NFEnergía, LLC ("NFE")—are currently closed due to a multi-million-dollar debt allegedly owed by NFE to the tugboat company Edison Chouest Offshore. These reports indicate that the closure has rendered the facility inoperative. As PREPA has already clarified in prior communications dated October 23 and 27, 2020; January 25, 2021; and most recently July 13, 2025, PREPA does not owe any outstanding debt to NFE. On the contrary, during its contractual relationship with NFE, PREPA has paid more than $1.5 billion.

Under Sections 5.1 and 5.7 of the GOMA, Genera is fully responsible for maintaining and repairing the legacy assets, as well as for securing and managing the daily

[1] See https://www.elvocero.com/noticia_rotary/article_d7664350-9ebd-4e11-93cc-ba9cd1c906f8.html; https://www.metro.pr/noticias/2025/07/28/denuncian-que-muelle-de-new-fortress-energy-en-san-juan-esta-bloqueado/; https://www.newspr.com/article/bloqueado-el-muelle-de-new-fortress-en-san-juan-desde-anoche

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fuel supply necessary to ensure their uninterrupted operation. Furthermore, Sections 5.13 and 5.14(c) obligate Genera to promptly disclose any developments that could materially impact operations and to provide P3A with all relevant information necessary for effective oversight. The alleged actions involving NFE and Edison Chouest Offshore put Genera at serious risk of violating these contractual responsibilities.

Given the gravity of the situation, P3A hereby demands that, by 5:00 p.m. AST tomorrow, Genera:

1. Submit a detailed report outlining all alternative fuel supply strategies under consideration, including expected timelines, contractual parties involved, projected volumes, and associated risk mitigation plans;
2. Explain how it intends to ensure continued operation of the San Juan Units 5 & 6, and the temporary units located in San Juan and Palo Seco, including any fuel reserves already secured;
3. Describe what actions Genera will take to compel NFE to fulfill its obligations regarding LNG dispatch.

Due to the critical role that San Juan Units 5 & 6 and the temporary units play in maintaining the stability of Puerto Rico's electrical system, both for the Government and the public, P3A expects Genera to address this issue with the utmost urgency. Should you require clarification on any part of this communication, please contact my office without delay.

Cordially,

Signed by:
Josué A. Colón Ortiz
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Josué A. Colón-Ortiz
Executive Director

c Mary C. Zapata-Acosta, Executive Director, PREPA; mary.zapata@prepa.pr.gov
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