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BY ELECTRONIC MAIL

July 22, 2025

Mr. Josué Colón Ortiz
Energy Czar
Executive Director
Puerto Rico Public-Private Partnerships Authority

Mr. Norberto Negrón Díaz
Executive Director
Puerto Rico Ports Authority

Re: NF Energía, LLC (2018-000089)

Dear Messrs. Colón Ortiz and Negrón Díaz:

On July 11, 2025, Puerto Rico's Energy Czar Josué Colón made reference to the contract between the Puerto Rico Ports Authority and NF Energía, LLC executed on May 3, 2018 for the lease of certain facilities and areas located in the Puerto Nuevo Port in San Juan for the supply of liquefied natural gas. He also stated that the contract required the Oversight Board's review and approval in accordance with the Oversight Board's Contract Review Policy, established pursuant to Section 204(b)(2) of PROMESA (the "Policy").[1] As stated in the Oversight Board's letter dated July 9, 2025, the contract was never submitted to the Oversight Board for review and approval.

As part of our review, please explain why the contract should have been submitted prior to execution to the Oversight Board for its consideration in accordance with the Policy. In addition, and in accordance with the Policy, the Oversight Board requests that the Ports Authority submit the contract and any amendments thereto to the Oversight Board by **July 24, 2025**. Please include all documentation required under the Policy, including documentation on the contract's valuation and any procurement processes related thereto.[2]

[1] *See* Se expresa el Zar de Energía ante las recientes declaraciones de la Junta - TeleOnce TV | Vívelo.
[2] A copy of the Policy is available at FOMB - Policy - Contract Review amended -(4.30.21).pdf - Google Drive.

Sincerely,

Robert F. Mujica, Jr.
Executive Director

CC: Mr. Francisco Domenech Fernández