PUERTO RICO
ELECTRIC POWER AUTHORITY
PREPA
GOVERNMENT OF PUERTO RICO

Mary C. Zapata Acosta
Executive Director

January 14, 2026

Via Email
lgallagher@powerexpectations.com

Mr. Landon Gallagher
Chairman of the Board
Power Expectations, LLC

Dear Mr. Gallagher:

Re: NEPR-MI-2024-0005 – Temporary Emergency Power Generation

The Puerto Rico Electric Power Authority (PREPA) acknowledges receipt of your letter dated January 8, 2026, regarding the Temporary Emergency Power Generation Agreement referenced above, as well as your request for an update on the status of its execution.

PREPA informs that it has completed its review of the agreement in accordance with the applicable legal and regulatory framework. Following the conclusion of that review, PREPA received additional information that required obtaining a legal opinion before proceeding with the execution of the agreement. This step was necessary to ensure that the execution of the agreement fully complies with all applicable laws and regulations, as well as PREPA's fiduciary responsibilities. That process has now been completed, and PREPA is prepared to move forward with the corresponding next steps.

Accordingly, and pursuant to the Financial Oversight and Management Board's (FOMB) Contract Review Policy, PREPA hereby requests that Power Expectation provide the following documentation and/or information for purposes of submitting the agreement to the Financial Oversight and Management Board (FOMB) for its review and approval:

> The names of all principals and principal stakeholders of the contractor or parent company, if applicable. Principals" shall mean persons and entities that have full authority to act on behalf of each contractor. "Principal stakeholders" shall mean all entities or individuals with an ownership or membership interest, as the case may be, equal to or higher than ten percent (10%) in a contractor. Thus, please include all the names of the principals and principal stakeholders as defined above, for each contractor.

PREPA appreciates your prompt attention to this request and remains available to address any additional matters that may require clarification.

Cordially,

Mary C. Zapata Acosta
Executive Director

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