Outlook

Re: Power Expectations Contract – Final Updated Version for PREPA Review

From Fabian Velez <fvelez@recomspr.net>
Date Thu 5/21/2026 12:16 PM
To Alexis G. Rivera-Medina <alexis.rivera@prepa.pr.gov>; Lcdo. Juan González <jgonzalez@gmlex.net>
Cc Mary C Zapata-Acosta <mary.zapata@prepa.pr.gov>; Mariela Quinones <mquinones@recomspr.net>

I am writing to formally confirm that all proposed amendments to our agreement and are consistent with the Financial Oversight and Management Board for Puerto Rico (FOMB) and Puerto Rico Electric Power Authority (PREPA) acknowledgments from prior meetings, as well as with the established Power Expectations.

The following modifications have been made to the agreement:
Amended Articles:
Article 2.5
Article 3.1
Article 3.4
Article 15

Title Modification:
The designation "P3A" has been removed from the agreement title.

Updated Definitions:
Generation Shortfall has been replaced with Power Generation Shortfall
Actual Diesel Cost definition has been updated
Seller definition has been updated
Commercial Operation Date (COD) definition has been updated
Termination Payment definition has been updated

Additional Terminology:
Performance Bond has been amended to On Demand Performance Bond

Eliminated Exhibit:
Exhibit H has been removed from the agreement documentation

3PPO
Third-Party Procurement Office

Regulatory
Compliance Services, Corp

Fabián W. Vélez
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From: Alexis G. Rivera-Medina <alexis.rivera@prepa.pr.gov>
Sent: Thursday, May 21, 2026 11:21 AM
To: Fabian Velez <fvelez@recomspr.net>; Lcdo. Juan González <jgonzalez@gmlex.net>
Cc: Mary C Zapata-Acosta <MARY.ZAPATA@prepa.pr.gov>; Mariela Quinones <mquinones@recomspr.net>
Subject: Re: Power Expectations Contract – Final Updated Version for PREPA Review

Hi Fabian,

We confirm receipt and are currently reviewing this final draft. To assist with our review, please confirm that the only changes to the contract are those mandated by the FOMB and the ones discussed with PREPA's Executive Director last week. Please also

confirm that Power Expectations has accepted the changes and that there are no remaining open items.

Regards,

PUERTO RICO
ELECTRIC POWER AUTHORITY
PREPA
GOVERNMENT OF PUERTO RICO

Alexis Rivera-Medina
Director de Asuntos Jurídicos

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From: Fabian Velez <fvelez@recomspr.net>
Sent: Wednesday, May 20, 2026 7:34 PM
To: Juan Gonzalez <jgonzalez@gmlex.net>; Alexis G. Rivera-Medina <alexis.rivera@prepa.pr.gov>
Subject: Fw: Power Expectations Contract – Final Updated Version for PREPA Review

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From: Procurement <Procurement@recomspr.net>
Sent: Wednesday, May 20, 2026 6:57:24 PM
To: Mary C Zapata-Acosta <mary.zapata@prepa.pr.gov>
Cc: Blanche Gonzalez Hodge <blanche.gonzalez@prepa.pr.gov>; Alexis G. Rivera-Medina <alexis.rivera@prepa.pr.gov>; Felix A Hernandez-Caban <felix.hernandez@prepa.pr.gov>; Lcdo. Juan González <jgonzalez@gmlex.net>; Fabian Velez <fvelez@recomspr.net>; Administrator (AAPP) <administrator@p3.pr.gov>
Subject: Power Expectations Contract – Final Updated Version for PREPA Review

Good afternoon, Executive Director Mary Zapata,

Please find attached the latest version of the Power Expectations updated contract for your review.

We will remain available to assist with PREPA's revision process, including final formatting and contract cleanup, in preparation for FOMB submission.

Regards,

Fabián Vélez
Third-Party Procurement Office (3PPO)

3PPO
Third-Party Procurement Office

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